

FOR IMMEDIATE RELEASE

TPK REPORTS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER OF 2025

Taipei, Taiwan, November 5 2025 – TPK Holding Co., Ltd. (TWSE: 3673) (“TPK” or the “Company”) today announced unaudited consolidated operating results for the third quarter of 2025. Company reported revenues of NT\$16,117 million and net profit of NT\$446 million for the quarter, equivalent to EPS of NT\$1.09. For the first nine months of 2025, Company's registered an EPS of NT\$2.55.

3Q25 Operating Results

Company reported 3Q25 revenues of NT\$16,117 million, down 13.4% quarter-on-quarter and down 13.1% year-on-year. The sequential decrease in third quarter revenues was mainly attributable to lower shipments for notebook PCs and large-sized products. In 3Q25, demand momentum for e-Reader continued and posted a notable sequential increase of 25.4%. Notebook PC segment also showed a double digit decline of 18.1% sequentially. Gross profit for the quarter amounted to NT\$1,173 million, up 41.0% year-on-year and down 4.1% sequentially, on account of favorable product mix. As a result, gross margin improved from 6.6% to 7.3% for 3Q25.

With respect to COGS, raw materials were NT\$13,049 million, representing 81.0% of revenues, down from 83.3% for 2Q25. Labor expense held steady around NT\$1,043 million, flat to the previous quarter, but increased from 5.6% to 6.5% of revenues for the quarters due to lower revenue scale. Depreciation continued to trend lower to NT\$462 million, equivalent to 2.9% of revenues for the quarter. Operating expenses amounted to NT\$803 million, up from NT\$740 million for 2Q25, owing to one-time professional service. Company recorded operating profit of NT\$370 million for the quarter, up 284.5% year-on-year and down 23.3% quarter-on-quarter.

For the third quarter, Company recorded net interest income of NT\$141 million and foreign exchange gain of NT\$50 million. Strategic investments contributed a mark-to-market gain of NT\$117 million. Other non-operating loss was NT\$124 million. Net profit for the quarter amounted to NT\$446 million, equivalent to EPS of NT\$1.09. For first nine months of 2025, Company registered an EPS of NT\$2.55.

Balance Sheet & Cash Flow

As of September 30 2025, cash and cash equivalent¹ were NT\$45,253 million, flat from NT\$45,294 million at the end of 2Q25. At the same time, total bank borrowings remained stable at NT\$26,884 million compared to NT\$26,756 million at the end of the previous quarter. Capital expenditure for the quarter was NT\$171 million on accrual basis. EBITDA remained healthy at NT\$1,394 million for the quarter. TPK remained at net cash of NT\$18,369 million as of September 30 2025.

Note: All financial numbers are prepared in accordance with IFRs, which is approved by regulators in Taiwan.

Note 1: Cash and cash equivalent includes "Cash Equivalents" and "Risk-Free Banking Financial Product."

IR Contact

Freddie Liu, Chief Strategy Officer

Vic Lin, Chief Financial Officer

Kevin Wang, Senior Director

Tel: +886.2.6619.1196

ir@tpk.com

ABOUT TPK

TPK was founded for touch solutions in 2003. We are the inventor of transparent glass-based projected capacitive (P-Cap) touch solutions and the first company for mass production. TPK excels at defining new technology mass production processes with in-house automation and flexible production capabilities. Our production sites are located in Xiamen City of Fujian Province, China.

3Q25 PROFIT & LOSS

Profit & Loss	3Q25	2Q25	QoQ	3Q24	YoY
(NT\$ million)					
Revenues	16,117	18,615	(13.4%)	18,553	(13.1%)
COGS	(14,944)	(17,392)		(17,722)	
Gross Profits	1,173	1,222	(4.1%)	831	41.0%
Operating Expenses	(803)	(740)		(735)	
SG&A	(682)	(560)		(618)	
R&D	(121)	(180)		(118)	
Operating Profits	370	482	(23.3%)	96	284.5%
Non-Op Inc/(Exp)	185	418		466	
Int Inc/(Exp)	141	170		233	
FX Gain/(Loss)	50	174		160	
Others	(6)	74		74	
Earnings Before Tax	555	900		563	
Income Tax	(124)	(438)		(374)	
Net Income (Parent)	446	434		199	
EPS (Parent)	1.09	1.07		0.49	
EBITDA	1,394	1,862		1,812	
Margin:					
GM	7.3%	6.6%		4.5%	
OM	2.3%	2.6%		0.5%	
NM	2.8%	2.3%		1.1%	
Op Exp	(5.0%)	(4.0%)		(4.0%)	

Note: 3Q'25 Fully Diluted Weighted Average: 408 million shares

3Q25 BALANCE SHEET

Balance Sheet	2025/9/30	2025/6/30	2024/9/30
(NT\$ million)			
Cash Equivalents	35,514	36,743	42,416
Risk-Free Banking Financial Product	9,739	8,551	4,946
Receivables	10,348	10,968	11,123
Other Receivables	4,309	2,597	4,713
Inventories	6,336	6,328	6,638
Current Assets	66,657	67,878	72,071
PP&E	8,489	8,446	10,179
Total Assets	84,332	85,276	92,205
ST Loans	17,307	15,254	15,920
Payables	8,297	8,902	10,160
Current Liabilities	31,054	32,187	32,454
LT Loans	9,577	11,502	15,246
Total Liabilities	45,997	48,868	52,847
Common Shares	4,067	4,067	4,067
Retained Earnings	3,487	3,042	5,195
Total Shareholder's Equities	38,336	36,408	39,358
Ratio Analysis:			
Quick Ratio	1.94	1.91	2.02
Current Ratio	2.15	2.11	2.22
ROE (YTD Annualized)	3.6%	3.1%	2.4%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.