

# 2024 Q3 Update

November 1<sup>st</sup> 2024



# Disclaimer Statement

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# Disclosure Notice

## 公告原則

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- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
- 本公司財務報表係依照臺灣主管機關認可之國際財務報導準則編製
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# 3Q24 Result Summary

## 2024年第三季營運簡報

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<b>NT\$</b>	<b>Revenues</b>	<b>Net Profits</b>	<b>EPS</b>
3Q24	18.6 bn	199 mn	0.49

- 3Q24 revenues decrease 3.1% sequentially mainly due to a slowdown market demand for large-sized tablets and NBs, as well as the high base revenue in Q2 resulting from shipment of energy storage products
- Gross margin of 3Q24 is 4.5%, up from last quarter 4.3% owing to effective labor management and favorable product mix. Operating profit is NT\$ 94 million
- Non-operating income totaled NT\$ 341 million mainly attributed to effective cash management and foreign exchange gain
- EBITDA for 3Q24 amounted to NT\$1,685 million, and the company remained net cash position

# Financials

# 3Q24 Profit & Loss

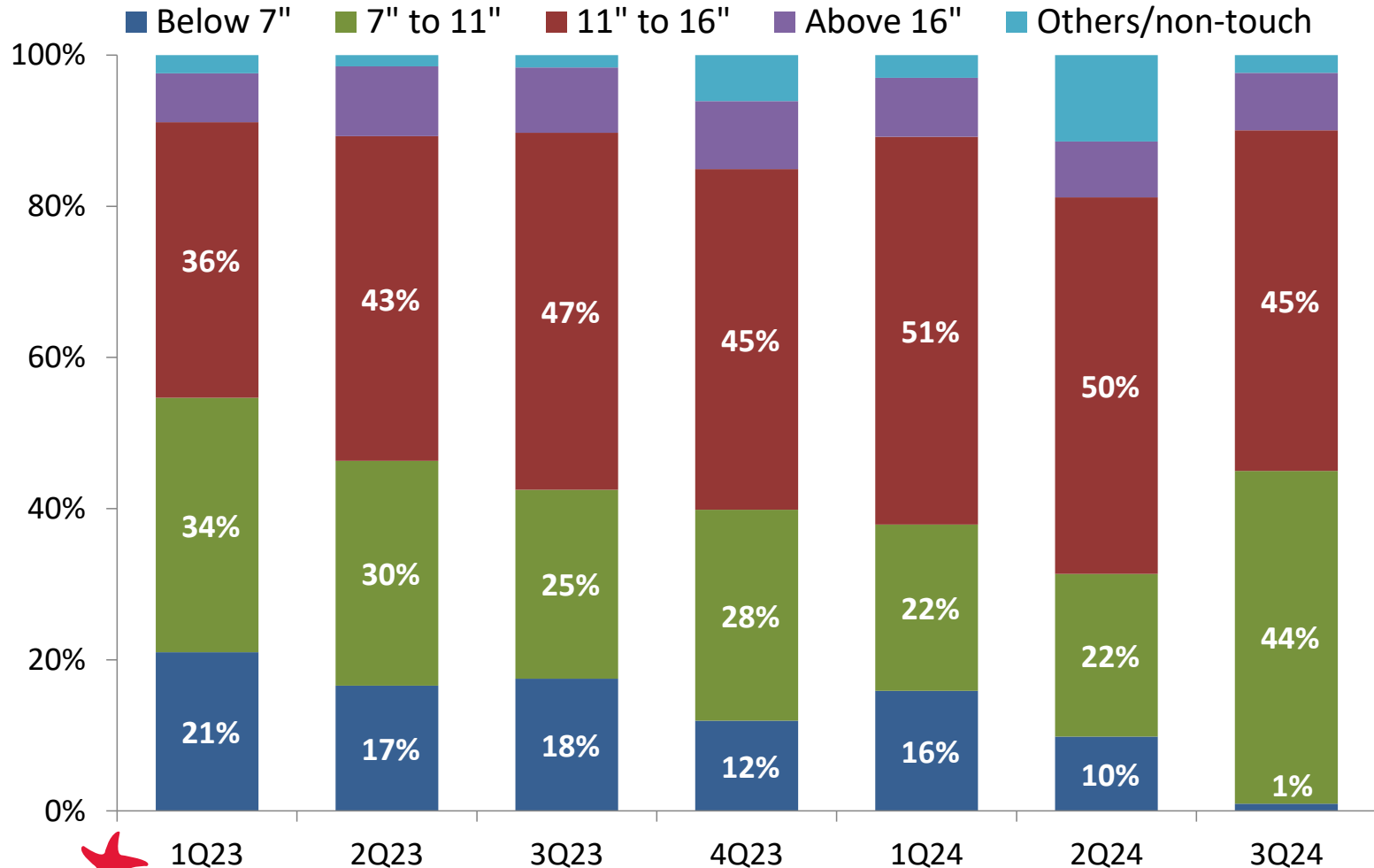
## 2024年第三季損益表

Profit & Loss	3Q24	2Q24	QoQ	3Q23	YoY
(NT\$ million)					
<b>Revenues</b>	<b>18,553</b>	<b>19,146</b>	<b>(3.1%)</b>	<b>18,053</b>	<b>2.8%</b>
COGS	(17,722)	(18,327)		(17,009)	
<b>Gross Profits</b>	<b>831</b>	<b>820</b>	<b>1.4%</b>	<b>1,044</b>	<b>(20.4%)</b>
Operating Expenses	(737)	(820)		(788)	
SG&A	(619)	(698)		(650)	
R&D	(118)	(122)		(138)	
<b>Operating Profits</b>	<b>94</b>	<b>(0.7)</b>	<b>-</b>	<b>256</b>	<b>(63.1%)</b>
Non-Op Inc/(Exp)	341	568		(56)	
<i>Int Inc/(Exp)</i>	233	202		100	
<i>FX Gain/(Loss)</i>	160	251		(71)	
<i>Others</i>	(51)	116		(85)	
<b>Earnings Before Tax</b>	<b>436</b>	<b>567</b>		<b>199</b>	
Income Tax	(247)	(160)		(139)	
<b>Net Income (Parent)</b>	<b>199</b>	<b>354</b>		<b>72</b>	
<b>EPS (Parent)</b>	<b>0.49</b>	<b>0.87</b>		<b>0.18</b>	
<b>EBITDA</b>	<b>1,685</b>	<b>1,883</b>		<b>1,589</b>	
<b>Margin:</b>					
GM	4.5%	4.3%		5.8%	
OM	0.5%	(0.0%)		1.4%	
NM	1.1%	1.8%		0.4%	
Op Exp	(4.0%)	(4.3%)		(4.4%)	

Note: 3Q'24 Fully Diluted Weighted Average: 407 million shares

# Quarterly Sales by Form Factors

## 季營收結構



# 3Q24 Balance Sheet

## 2024年第三季資產負債表

Balance Sheet	2024/9/30	2024/6/30	2023/9/30
(NT\$ million)			
Cash Equivalents	42,416	42,355	33,698
Risk-Free Banking Financial Product	4,946	11,422	16,910
Receivables	11,123	9,829	10,459
Other Receivables	4,713	4,109	3,472
Inventories	6,638	6,285	6,455
<b>Current Assets</b>	<b>72,071</b>	<b>77,756</b>	<b>73,030</b>
<b>PP&amp;E</b>	<b>10,179</b>	<b>11,102</b>	<b>15,038</b>
<b>Total Assets</b>	<b>92,205</b>	<b>98,797</b>	<b>95,813</b>
ST Loans	15,920	21,253	16,954
Payables	10,160	12,271	9,348
<b>Current Liabilities</b>	<b>32,454</b>	<b>40,467</b>	<b>33,934</b>
<b>LT Loans</b>	<b>15,246</b>	<b>13,507</b>	<b>17,499</b>
<b>Total Liabilities</b>	<b>52,847</b>	<b>58,791</b>	<b>57,009</b>
Common Shares	4,067	4,067	4,067
Retained Earnings	5,195	4,995	4,521
<b>Total Shareholder's Equities</b>	<b>39,358</b>	<b>40,006</b>	<b>38,804</b>
<b>Ratio Analysis:</b>			
Quick Ratio	2.02	1.77	1.96
Current Ratio	2.22	1.92	2.15
ROE (YTD Annualized)	2.4%	2.5%	0.7%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.





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