

2024 Q1 Update

April 30th 2024



Disclaimer Statement

This presentation and release may contain 'forward-looking statements' which may include projections on future results of operations, financial condition and business prospects based on our own information and other sources.

The actual results of operations, financial condition and business prospects may differ from those explicitly or implicitly indicated in those forward-looking statements for a variety of reasons, including but not limited to market demand, price fluctuations, competition, supply chain issues, global economic conditions, exchange rate fluctuation and other risks and factors beyond TPK's controls.

The forward-looking statements in this presentation, if any, only reflect the current view of TPK Holding Co., Ltd. as of the date of its release. TPK undertakes no obligation to update those forward-looking statements for events or circumstances that occur subsequently.

Disclosure Notice

公告原則

- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
- 本公司財務報表係依照臺灣主管機關認可之國際財務報導準則編製
- 所有財務數字均為本公司自結數

1Q24 Result Summary

2024年第一季營運簡報

NT\$	Revenues	Net Profits	EPS
1Q24	15.3 bn	116 mn	0.29

- 1Q24 revenues down 16.0% versus last quarter due to seasonality and the exclusion of auto business revenue from consolidated financials
- 1Q24 gross margin decrease from last quarter 4.7% to 4.2% owing to a reduction in business scale. Operating loss accounted for NT\$ 144 million
- Non operating income amounted to NT\$ 272 million mainly attributed to effective cash management and foreign exchange gain
- EBITDA for 1Q24 totaled NT\$1,362 million, and the company remained net cash position

Financials

1Q24 Profit & Loss

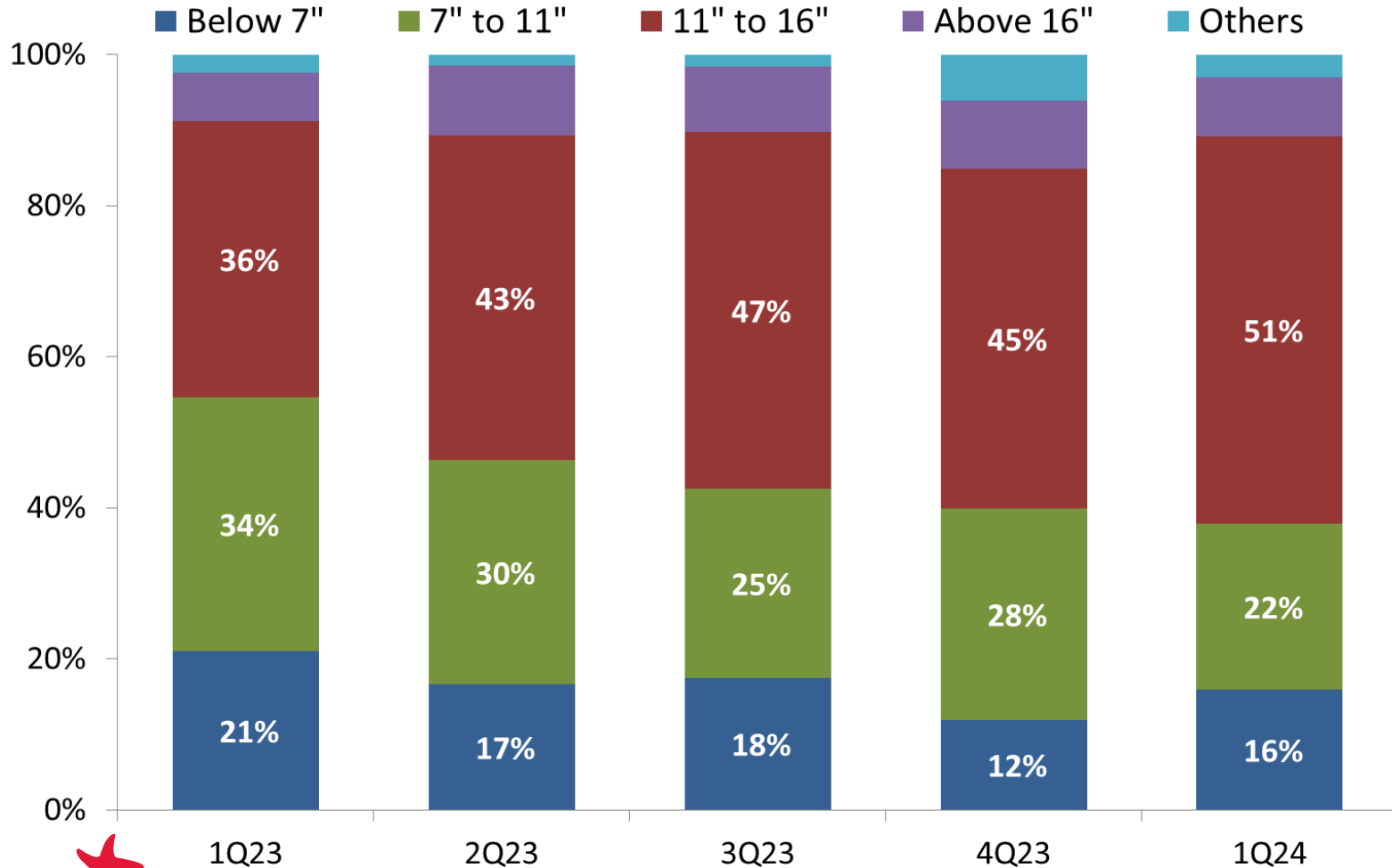
2024年第一季損益表

Profit & Loss	1Q24	4Q23	QoQ	1Q23	YoY
(NT\$ million)					
Revenues	15,330	18,255	(16.0%)	17,324	(11.5%)
COGS	(14,680)	(17,391)		(16,633)	
Gross Profits	650	864	(24.8%)	691	(6.0%)
Operating Expenses	(794)	(871)		(794)	
SG&A	(670)	(725)		(663)	
R&D	(124)	(146)		(131)	
Operating Profits	(144)	(6)	-	(102)	-
Non-Op Inc/(Exp)	272	(25)		406	
<i>Int Inc/(Exp)</i>	165	124		97	
<i>FX Gain/(Loss)</i>	33	(12)		66	
<i>Others</i>	74	(138)		243	
Earnings Before Tax	128	(32)		304	
Income Tax	(11)	57		(174)	
Net Income (Parent)	116	3		102	
EPS (Parent)	0.29	-		0.25	
EBITDA	1,362	1,271		1,609	
Margin:					
GM	4.2%	4.7%		4.0%	
OM	(0.9%)	(0.0%)		(0.6%)	
NM	0.8%	0.0%		0.6%	
Op Exp	(5.2%)	(4.8%)		(4.6%)	

Note: 1Q'24 Fully Diluted Weighted Average: 407 million shares

Quarterly Sales by Form Factors

季營收結構



1Q24 Balance Sheet

2024年第一季資產負債表

Balance Sheet	2024/3/31	2023/12/31	2023/3/31
(NT\$ million)			
Cash Equivalents	40,011	33,941	25,626
Risk-Free Banking Financial Product	11,025	12,380	20,506
Receivables	8,626	9,123	9,276
Other Receivables	4,400	2,930	4,381
Inventories	5,981	6,594	6,798
Current Assets	72,023	66,988	68,014
PP&E	11,686	11,665	16,981
Total Assets	93,085	87,823	91,357
ST Loans	22,889	14,167	18,707
Payables	7,824	10,109	8,048
Current Liabilities	37,866	30,538	33,932
LT Loans	11,342	15,611	14,776
Total Liabilities	53,987	50,877	54,219
Common Shares	4,067	4,067	4,067
Retained Earnings	4,641	4,525	4,621
Total Shareholder's Equities	39,098	36,947	37,138
Ratio Analysis:			
Quick Ratio	1.74	1.98	1.80
Current Ratio	1.90	2.19	2.00
ROE (YTD Annualized)	1.2%	0.6%	1.1%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.



touching tomorrow, today