

2023 3Q Update

November 3rd 2023



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公告原則

- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
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3Q23 Result Summary

2023年第三季營運簡報

NT\$	Revenues	Net Profits	EPS
3Q23	18.1 bn	72 mn	0.18

- 3Q23 revenues increased 11.2% qoq owing to seasonality and supply chain inventory clearance
- 3Q23 gross margin increase to 5.8% resulting from favorable product mix
- OPEX rate decrease to 4.4% from 4.8% due to effectively cost control
- Non-op expense amounted to NT\$56 million mainly from MTM loss of financial products measured at fair value
- 3Q23 EBIDA amounted to NT\$1.6 billion with net cash of NT\$16.2 billion

Financials

3Q23 Profit & Loss

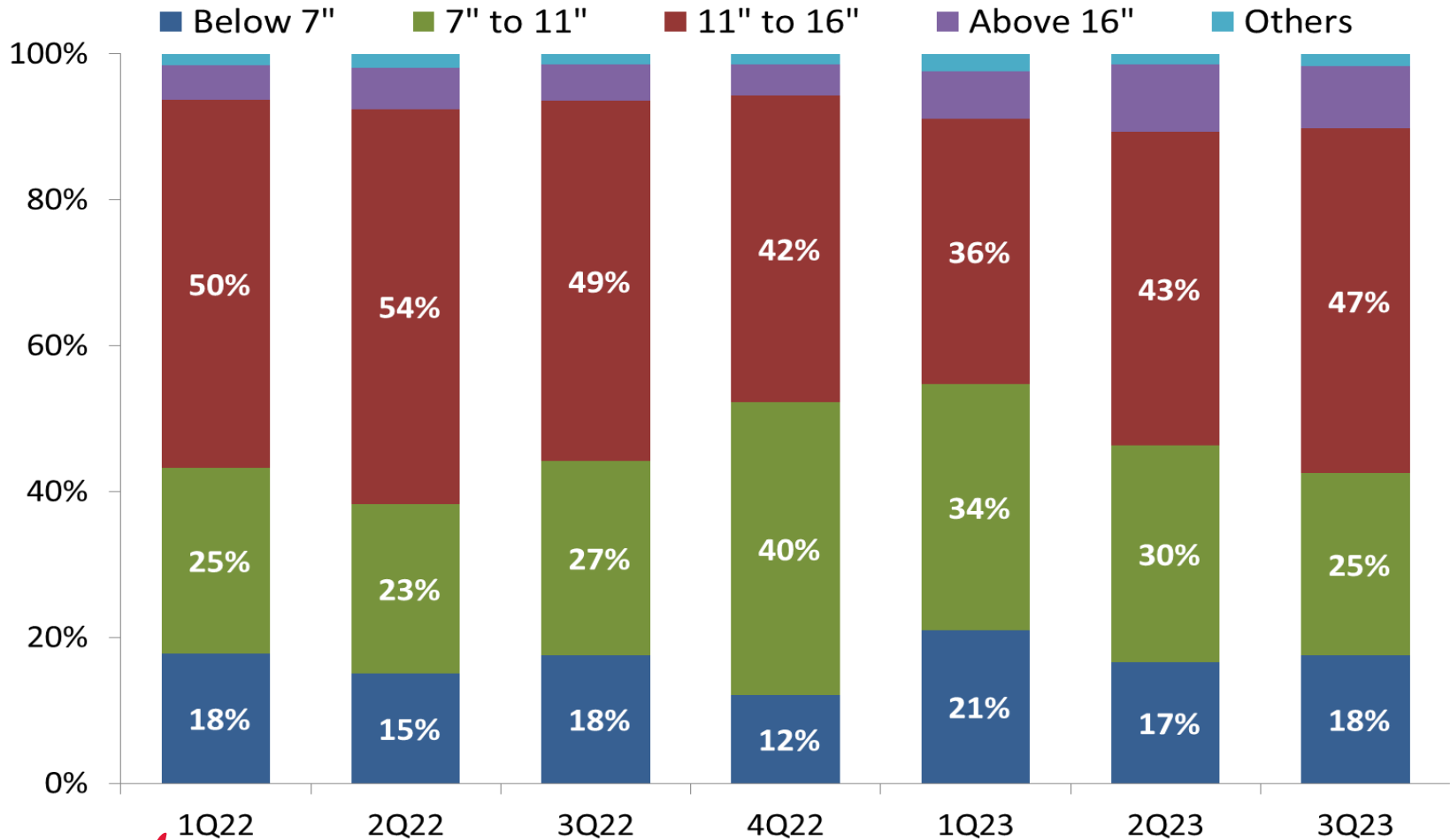
2023年第三季損益表

Profit & Loss	3Q23	2Q23	QoQ	3Q22	YoY
(NT\$ million)					
Revenues	18,053	16,229	11.2%	27,951	(35.4%)
COGS	(17,009)	(15,598)		(26,606)	
Gross Profits	1,044	630	65.6%	1,345	(22.4%)
Operating Expenses	(788)	(773)		(860)	
SG&A	(650)	(602)		(676)	
R&D	(138)	(170)		(184)	
Operating Profits	256	(142)	279.6%	485	(47.3%)
Non-Op Inc/(Exp)	(56)	263		100	
<i>Int Inc/(Exp)</i>	<i>100</i>	<i>131</i>		<i>(23)</i>	
<i>FX Gain/(Loss)</i>	<i>(71)</i>	<i>54</i>		<i>(19)</i>	
<i>Others</i>	<i>(85)</i>	<i>78</i>		<i>143</i>	
Earnings Before Tax	199	121		585	
Income Tax	(139)	(110)		(372)	
Net Income (Parent)	72	32		223	
EPS (Parent)	0.18	0.08		0.55	
EBITDA	1,589	1,495		1,882	
Margin:					
GM	5.8%	3.9%		4.8%	
OM	1.4%	(0.9%)		1.7%	
NM	0.4%	0.2%		0.8%	
Op Exp	(4.4%)	(4.8%)		(3.1%)	

Note: 3Q'23 Fully Diluted Weighted Average: 407 million shares

Quarterly Sales by Form Factors

季營收結構



3Q23 Balance Sheet

2023年第三季資產負債表

Balance Sheet	2023/9/30	2023/6/30	2022/9/30
(NT\$ million)			
Cash Equivalents	33,698	29,894	26,408
Risk-Free Banking Financial Product	16,910	20,647	13,104
Receivables	10,459	9,397	14,168
Other Receivables	3,472	2,376	4,383
Inventories	6,455	6,170	10,599
Current Assets	73,030	70,827	70,667
PP&E	15,038	15,220	18,843
Total Assets	95,813	93,702	96,009
ST Loans	16,954	19,936	14,591
Payables	9,348	7,176	12,433
Current Liabilities	33,934	35,357	34,964
LT Loans	17,499	15,457	16,375
Total Liabilities	57,009	56,243	57,323
Common Shares	4,067	4,067	4,067
Retained Earnings	4,521	4,449	4,497
Total Shareholder's Equities	38,804	37,459	38,686
Ratio Analysis:			
Quick Ratio	1.96	1.83	1.72
Current Ratio	2.15	2.00	2.02
ROE (YTD Annualized)	0.7%	0.7%	1.9%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.



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