

2022 Q4 Update

February 23rd 2022



Disclaimer Statement

This presentation and release may contain 'forward-looking statements' which may include projections on future results of operations, financial condition and business prospects based on our own information and other sources.

The actual results of operations, financial condition and business prospects may differ from those explicitly or implicitly indicated in those forward-looking statements for a variety of reasons, including but not limited to market demand, price fluctuations, competition, supply chain issues, global economic conditions, exchange rate fluctuation and other risks and factors beyond TPK's controls.

The forward-looking statements in this presentation, if any, only reflect the current view of TPK Holding Co., Ltd. as of the date of its release. TPK undertakes no obligation to update those forward-looking statements for events or circumstances that occur subsequently.

Disclosure Notice

公告原則

- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
- 本公司財務報表係依照臺灣主管機關認可之國際財務報導準則編製
- 所有財務數字均為本公司自結數

4Q22 Result Summary

2022年第四季營運簡報

NT\$	Revenues	Net Profits	EPS
4Q22	21.8 bn	20 mn	0.05
2022	97.2 bn	544 mn	1.34

- 4Q22 revenues declined 22.0% qoq due to seasonal inventory adjustment and product EOL transition
- 4Q22 gross margin decrease from 4.8% to 3.4% owing to smaller business scale and unfavorable product mix
- 2022 full year revenue totaled NT\$97.2 billion, declined 5.7% yoy. Net profit reached NT\$544 million down from NT\$1,069 million due to decreasing non-operating income
- FY2022 EBITDA remained strong at NT\$6,231 million, and we kept net cash position as of year-end

Financials

4Q22 Profit & Loss

2022年第四季損益表

Profit & Loss	4Q22	3Q22	QoQ	4Q21	YoY
(NT\$ million)					
Revenues	21,802	27,951	(22.0%)	24,144	(9.7%)
COGS	(21,055)	(26,606)		(23,229)	
Gross Profits	747	1,345	(44.5%)	915	(18.3%)
Operating Expenses	(954)	(860)		(1,003)	
SG&A	(781)	(676)		(823)	
R&D	(173)	(184)		(180)	
Operating Profits	(207)	485	(143%)	(88)	(135%)
Non-Op Inc/(Exp)	236	100		394	
<i>Int Inc/(Exp)</i>	16	(23)		(10)	
<i>FX Gain/(Loss)</i>	(50)	(19)		4	
<i>Others</i>	270	143		400	
Earnings Before Tax	29	585		306	
Income Tax	(7)	(372)		(182)	
Net Income (Parent)	20	223		118	
EPS (Parent)	0.05	0.55		0.29	
EBITDA	1,337	1,882		1,496	
Margin:					
GM	3.4%	4.8%		3.8%	
OM	(0.9%)	1.7%		(0.4%)	
NM	0.1%	0.8%		0.5%	
Op Exp	(4.4%)	(3.1%)		(4.2%)	

Note: Q4'22 Fully Diluted Weighted Average: 407 million shares

2022 Profit & Loss

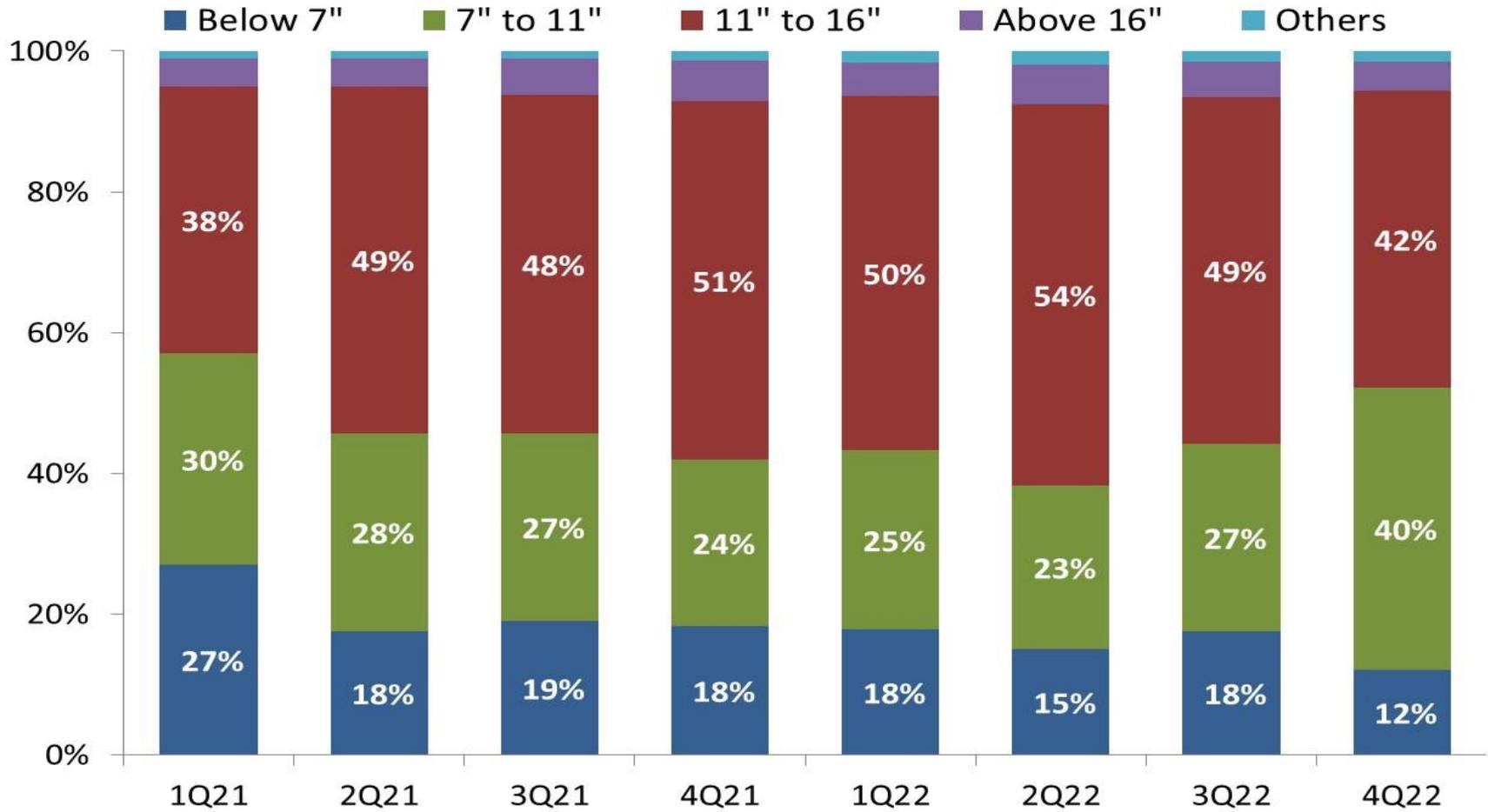
2022年損益表

Profit & Loss	2022	2021	YoY
(NT\$ million)			
Revenues	97,181	103,089	(5.7%)
COGS	(93,066)	(99,320)	
Gross Profits	4,114	3,768	9.2%
Operating Expenses	(3,565)	(3,454)	
SG&A	(2,869)	(2,770)	
R&D	(695)	(684)	
Operating Profits	550	314	75.1%
Non-Op Inc/(Exp)	710	1,161	
<i>Int Inc/(Exp)</i>	(45)	(26)	
<i>FX Gain/(Loss)</i>	46	235	
<i>Others</i>	709	952	
Earnings Before Tax	1,260	1,475	(14.6%)
Income Tax	(678)	(378)	
Net Income (Parent)	544	1,069	(49.1%)
EPS (Parent)	1.34	2.63	
EBITDA	6,231	6,989	
Margin:			
GM	4.2%	3.7%	
OM	0.6%	0.3%	
NM	0.6%	1.0%	
Op Exp	(3.7%)	(3.4%)	

Note: 2022 Fully Diluted Weighted Average: 407 million shares

Quarterly Sales by Form Factors

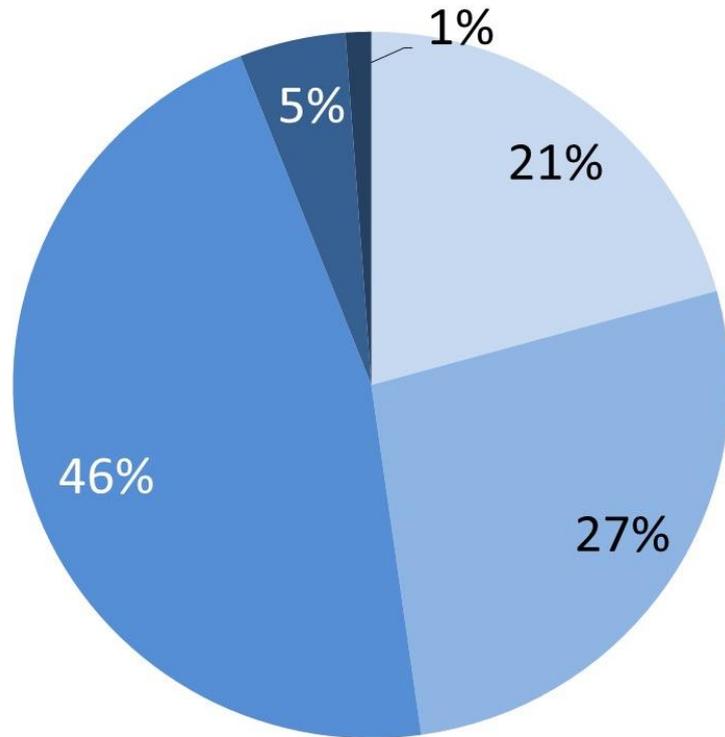
季營收結構



Annual Sales by Form Factors

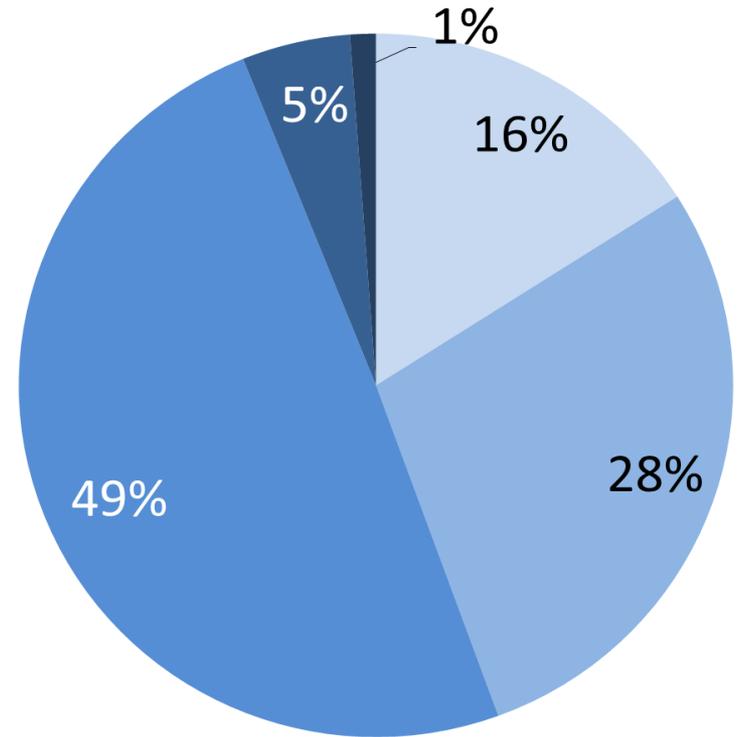
年營收結構

FY2021 Sales Mix



■ Below 7" ■ 7" to 11" ■ 11" to 16" ■ Above 16" ■ Others

FY2022 Sales Mix



■ Below 7" ■ 7" to 11" ■ 11" to 16" ■ Above 16" ■ Others

4Q22 Balance Sheet

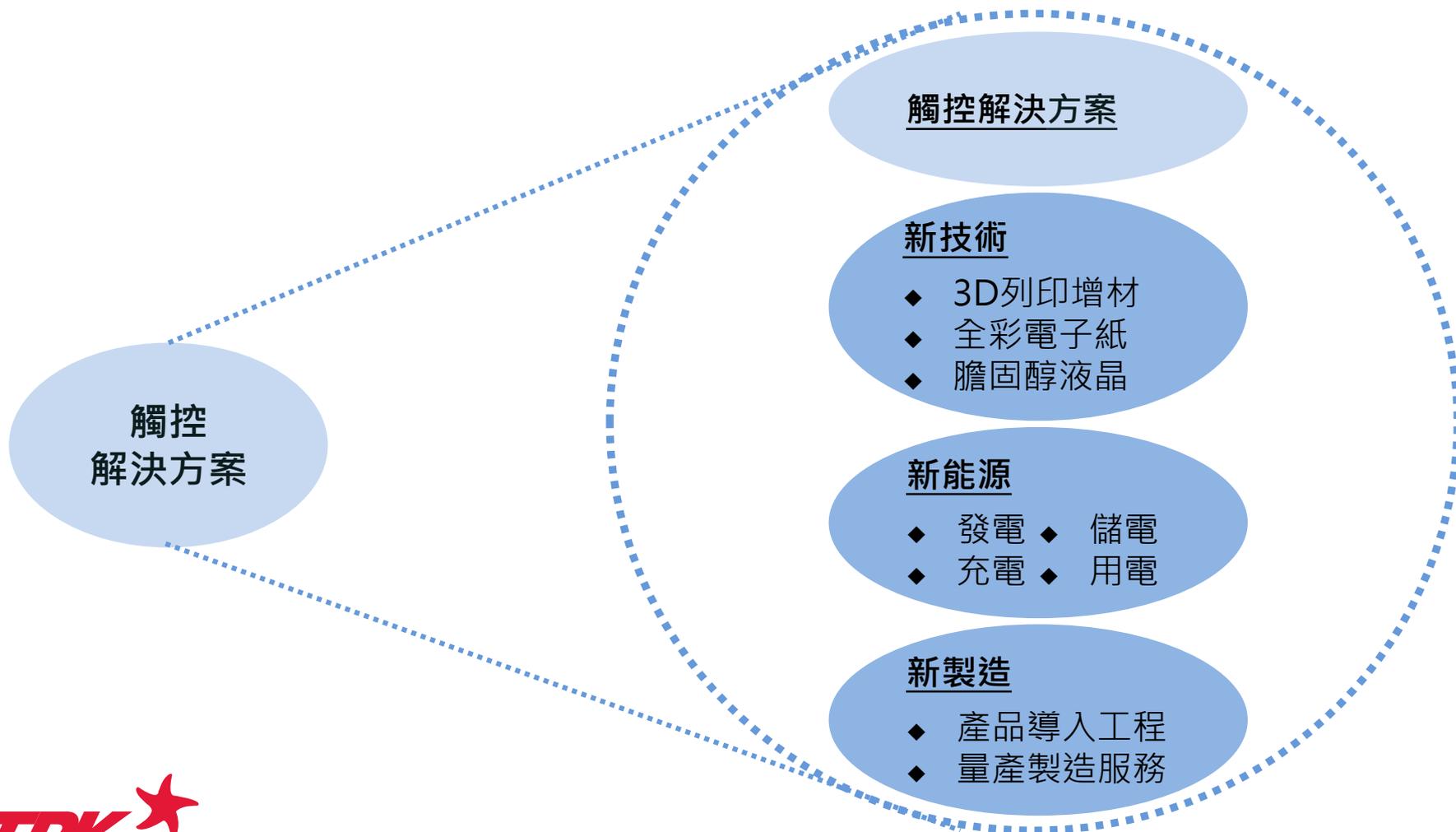
2022年第四季資產負債表

Balance Sheet	2022/12/31	2022/9/30	2021/12/31
(NT\$ million)			
Cash Equivalents	24,284	26,408	20,615
Risk-Free Banking Financial Product	9,972	13,104	3,147
Receivables	8,433	14,168	12,405
Other Receivables	6,130	4,383	3,527
Inventories	9,270	10,599	10,868
Current Assets	59,833	70,667	52,716
PP&E	17,574	18,843	18,521
Total Assets	83,600	96,009	77,785
ST Loans	12,349	14,591	6,484
Payables	9,394	12,433	13,525
Current Liabilities	28,623	34,964	25,965
LT Loans	11,969	16,375	10,176
Total Liabilities	46,228	57,323	42,400
Common Shares	4,067	4,067	4,067
Retained Earnings	4,519	4,497	4,583
Total Shareholder's Equities	37,372	38,686	35,386
Ratio Analysis:			
Quick Ratio	1.77	1.72	1.61
Current Ratio	2.09	2.02	2.03
ROE (YTD Annualized)	1.5%	1.9%	3.0%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.

Future Strategy

本業維穩，開展新業





touching tomorrow, today