

2019Q1 Update

May 3rd 2019



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公告原則

- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
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1Q19 Result Summary

2019年第一季營運簡報

NT\$	Revenues	Net Profits	EPS
1Q19	31.2 bn	24 mn	0.06

- Revenue was better-than-expected due to strong demand from large-sized tablets and market share gain in smartphone
- Profitability remained despite seasonal demand weakness, due to favorable product mix
- Operating expenses under control at NT\$1.1 bn, 3.5% of sales
- EBITDA remained strong at NT\$2.5 billion

Financials

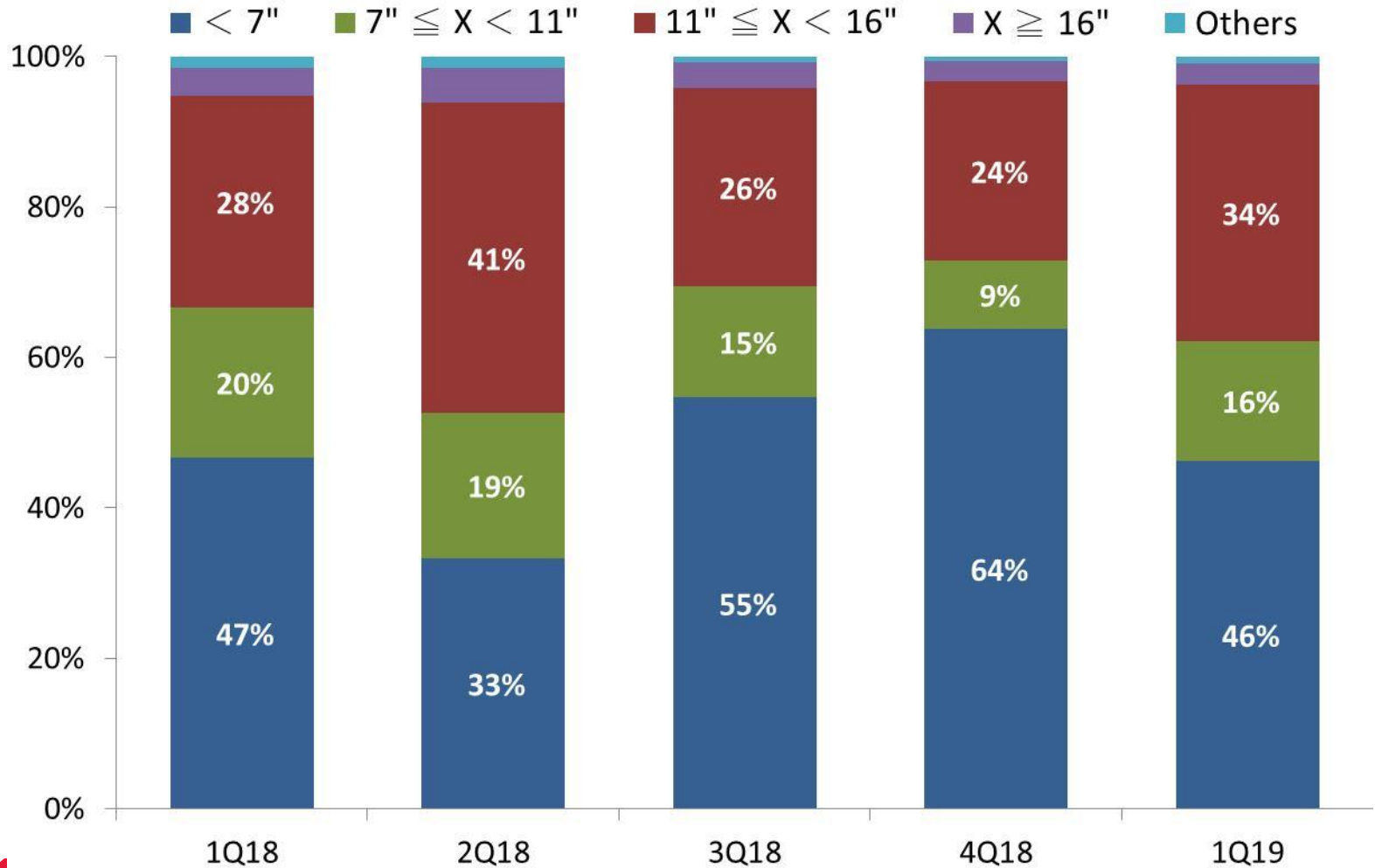
1Q19 Profit & Loss

2019年第一季損益表

Profit & Loss	1Q19	4Q18	QoQ	1Q18	
(NT\$ million)					
Revenues	31,156	42,645	(26.9%)	20,854	49.4%
COGS	(29,944)	(41,073)		(19,622)	
Gross Profits	1,212	1,572	(22.9%)	1,231	(1.5%)
Operating Expenses	(1,094)	(1,300)		(1,008)	
SG&A	(821)	(1,049)		(761)	
R&D	(273)	(251)		(247)	
Operating Profits	119	272	(56.3%)	223	(46.7%)
Non-Op Inc/(Exp)	109	283		22	
<i>Int Inc/(Exp)</i>	<i>(86)</i>	<i>(37)</i>		<i>(41)</i>	
<i>FX Gain/(Loss)</i>	<i>(1)</i>	<i>(42)</i>		<i>(68)</i>	
<i>Others</i>	<i>196</i>	<i>362</i>		<i>131</i>	
Earnings Before Tax	228	555		245	
Income Tax	(160)	(291)		(179)	
Net Income (Parent)	24	192		68	
EPS (Parent)	0.06	0.47		0.17	
EBITDA	2,463	2,705		2,248	
Margin:					
GM	3.9%	3.7%		5.9%	
OM	0.4%	0.6%		1.1%	
NM	0.1%	0.5%		0.3%	
Op Exp	(3.5%)	(3.0%)		(4.8%)	

Quarterly Sales by Form Factors

季營收結構



1Q19 Balance Sheet

2019年第一季資產負債表

Balance Sheet	3/31/2019	12/31/2018
(NT\$ million)		
Cash Equivalents	16,059	17,064
Debt Inv with no active market	6,856	4,129
Receivables	12,176	10,452
Inventories	8,260	10,810
Current Assets	47,949	45,539
Long-term Investments	50	159
PP&E	32,876	34,388
Total Assets	86,328	83,968
ST Loans	11,027	8,032
Payables	15,184	19,418
Current Liabilities	32,093	34,369
LT Loans	12,426	9,239
Total Liabilities	48,879	46,726
Common Shares	4,067	4,067
Total Shareholder's Equities	37,449	37,242
Ratio Analysis:		
Quick Ratio	1.24	1.01
Current Ratio	1.49	1.33
ROE (YTD Annualized)	0.7%	0.6%
Net Debt to Equity	0.20	0.01

Note: PP&E includes prepayments.



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