



## 2021年股東常會

# 議事錄

時間：2021年7月8日(星期四)上午九點整

地點：台北國際會議中心4樓貴賓廳

(台北市信義區信義路五段1號4樓)

TPK Holding Co., Ltd.  
2021年股東常會議事錄



時間：2021年7月8日（星期四）上午九點整  
地點：台北國際會議中心4樓貴賓廳（台北市信義區信義路五段1號4樓）  
出席：出席股東及代表人股份總數 222,969,561 股（含以電子方式行使表決權股數 149,584,757 股），佔本公司已發行總股數 406,663,759 股之 54.82%  
出席董事：江朝瑞、獨立董事翁明正

主席：董事長 江朝瑞先生



記錄：張嘉維



壹、主席致詞：（略）

貳、報告事項

一、本公司 2020 年度營業狀況報告，報請 公鑒。

說明：2020 年度營業報告書，請參閱附件一。

二、審計委員會查核 2020 年度決算表冊報告，報請 公鑒。

說明：審計委員會查核年度決算表冊，請參閱附件二。

三、本公司 2020 年度員工酬勞及董事酬勞分派案，報請 公鑒。

說明：一、本公司 2020 年度獲利為美金 34,806,250 元，依本公司章程第 34.1 條規定，應提撥不低於千分之一作為員工酬勞，不超過百分之一作為董事酬勞。

二、考量上述營運成果，本案業經本公司 2021 年 3 月 11 日董事會決議通過：

(1) 擬自 2020 年度獲利提撥 1.00% 作為員工酬勞，計美金 355 仟元，以現金方式發放，發放對象包括符合一定條件之從屬公司員工。

(2) 擬自 2020 年度獲利提撥 0.91% 作為董事酬勞，計美金 324 仟元，以現金方式發放。

## 參、承認事項

### 第一案

董事會提

案由：承認本公司 2020 年度營業報告書及合併財務報表案，謹提請 承認。

說明：一、本公司 2020 年度合併財務報表，包括合併資產負債表、合併綜合損益表、合併權益變動表及合併現金流量表，連同營業報告書送請審計委員會查核完竣並出具審計委員會查核報告書在案。上述合併財務報表業經勤業眾信聯合會計師事務所郭慈容會計師及莊碧玉會計師共同查核完竣。

二、本公司 2020 年度營業報告書、會計師查核報告及上述合併財務報表，請參閱本手冊附件一及附件三。

三、以上核請股東常會承認。

決議：本議案投票表決結果如下：

表決時出席股東表決權數：222,969,561 權

表決結果	占出席股東表決權數%
贊成權數 199,630,008 權	89.53
反對權數 563,819 權	0.25
棄權/未投票權數 22,775,734 權	10.22

本案照原案表決通過。

### 第二案

董事會提

案由：承認本公司 2020 年度盈餘分派案，謹提請 承認。

說明：一、本公司 2020 年度營業決算稅後淨利為美金 34,806,250 元，依法提撥 10%法定盈餘公積美金 3,480,625 元，加計當年度確定福利計畫再衡量數認列於保留盈餘美金 24,106 元後，併同考量期初未分配盈餘美金 35,080,097 元，合計可分配盈餘為美金 66,429,828 元；本公司擬發放每股新台幣 1 元之現金股利，共新台幣 406,663,759 元，目前暫以 2021 年 1 月 29 日新台幣 28.39 元兌換 1 美元設算，約為 14,324,190 美元，正確配發之現金股利美金金額，依規定將以股東會前一營業日之台灣銀行買入及賣出美金即期外匯收盤價之平均數計算為準。本公司擬具之盈餘分派表，請參閱本手冊附件四。

二、俟股東會通過後，擬請股東會授權由董事會另訂定除息基準日。

三、以上核請股東常會承認。

四、補充說明：依 2021 年 7 月 7 日之臺灣銀行買入及賣出美金即期外匯收盤價之平均數新台幣 27.985 元兌換 1 美元，原配發之現金股利換算修正為 14,531,490 美元。

決議：本議案投票表決結果如下：

表決時出席股東表決權數：222,969,561 權

表決結果	占出席股東表決權數%
贊成權數 201,937,807 權	90.56
反對權數 744,020 權	0.34
棄權/未投票權數 20,287,734 權	9.10

本案照原案表決通過。

肆、臨時動議：無。

伍、散會

(本次股東會記錄僅載明會議進行要點；會議進行內容、程序及股東發言仍以會議影音記錄為準)



主席：江朝瑞



記錄：張嘉維

**TPK Holding Co., Ltd.**

**2021 Annual General Shareholders' Meeting Minutes**



**Time:** July 8, 2021 (Thursday) at 9:00 a.m.

**Place:** Taipei International Convention Center 4F VIP Hall

(4F., No. 1, Sec. 5, Xinyi Rd., Xinyi Dist., Taipei City 110, Taiwan (R.O.C.))

The total number of shares present in person or by proxy in the 2021 Annual General Shareholders Meeting was 222,969,561 shares (including 149,584,757 shares of the shareholders who had used E-voting), i.e. 54.82% of 406,663,759 shares of TPK's common stock issued and outstanding.

**Board Members Present:** Michael Chao-Juei Chiang, Ming-Jeng Weng (the Independent Director)

**Chairman:** Michael Chao-Juei Chiang, the Chairman of Board of Directors

**Secretary:** Chia-Wei Chang

The aggregate voting shares present in person or by proxy constitute a quorum. The Chairman hereby declares the 2021 Annual General Shareholders Meeting to order.

**A. Chairman's Statement (omitted)**

**B. Matters to Report**

**1. 2020 Business Report**

Description: The 2020 Business Report is attached as Exhibit 1.

**2. Audit Committee's Review Report on 2020 Financial Statements**

Description: The Audit Committee's Review Report on 2020 Financial Statements is attached as Exhibit 2.

**3. The distribution of employees' and directors' compensation of 2020**

Description:

- (1) The Company's 2020 net profit after tax is USD34,806,250. According to Article 34.1 of the Company's Articles of Association, the company shall reserve an amount no less than 0.1% as employees' compensation and no more than 1% as Directors' compensation.
- (2) Considering the Company's operating results above, the employees and directors compensation distribution proposal for 2020 was resolved by the board meeting on March 11, 2021 as follows:
  - A. To distribute 1.00% of the Company's 2020 net profit after tax as employees' compensation, and the total amount is USD355,000. It will be distributed by

way of cash; employees entitled to the compensation include those of the Company' Subsidiaries who meet certain qualifications.

- B. To distribute 0.91% of the Company's 2020 net profit after tax as Directors' compensation, and the total amount is USD324,000. It will be distributed by way of cash.

### **C. Matters for Approval**

#### **Item 1: To approve 2020 Business Report and Consolidated Financial Statements. (Proposed by the Board of Directors)**

Descriptions:

- (1) The 2020 Consolidated Financial Statements, including consolidated balance sheet, consolidated statements of comprehensive income, consolidated statements of changes in equity and consolidated statements of cash flows of the Company along with the 2020 Business Report have been submitted to the Audit Committee for review and approval and the Audit Committee has issued its Review Report accordingly. The above Consolidated Financial Statements have been audited by independent auditors Kuo, Tzu-Jung and Chuang, Pi-Yu of Deloitte & Touche.
- (2) Please refer to Exhibits 1 and 3 for the 2020 Business Report, Independent Auditors' Report and the 2020 Consolidated Financial Statements.
- (3) Please resolve.

Resolution:

Voting Results: Shares present at the time of voting: 222,969,561

Voting Results	% of the represented share present
Votes in favor : 199,630,008 votes	89.53
Votes against : 563,819 votes	0.25
Votes abstained : 22,775,734 votes	10.22

RESOLVED, that the above proposal be and hereby was approved as proposed.

#### **Item 2: To approve the Proposal for 2020 Profit Distribution. (Proposed by the Board of Directors)**

Descriptions:

- (1) The Company's 2020 net profit after tax is USD 34,806,250. After setting aside legal reserve USD 3,480,625 and then adding the remeasurement of defined benefit plan recognized in retained earnings in the amount of USD 24,106, considering the unappropriated retained earnings of previous year of USD 35,080,097, the total amount of retained earnings available for distribution is USD 66,429,828. The Company proposes to distribute earnings in the amount of

NTD 406,663,759 and in form of cash dividend per share of NTD 1. The amount of earnings proposed to be distributed shall be approximately USD 14,324,190 at the exchange rate of NTD 28.39 to USD 1 on January 29, 2021 ; provided that the exact amount of cash dividend denominated in USD will be calculated based upon the average spot rates for buying and selling published by the Bank of Taiwan between NTD and USD on the business day immediately prior to the date of the general meeting. Please see Exhibit 4 as attached.

- (2) Record date for paying cash dividends : Upon the approval of the Annual General Meeting, it is proposed to authorize the Board of Directors to determine the ex-dividend date.
- (3) Please resolve.
- (4) Note: The average spot rate for buying and selling published by the Bank of Taiwan between NTD and USD on July 7 was USD:NTD= 1:27.985, so the proposed cash dividends, after recalculation, shall become USD 14,531,490.

Resolution:

Voting Results: Shares present at the time of voting: 222,969,561

Voting Results	% of the represented share present
Votes in favor : 201,937,807 votes	90.56
Votes against : 744,020 votes	0.34
Votes abstained : 20,287,734 votes	9.10

RESOLVED, that the above proposal be and hereby was approved as proposed.

#### **D. Ad Hoc Motions**

There being no other business and special motions, upon a motion duly made and seconded, the meeting is adjourned.

#### **E. Meeting Adjournment**

This shareholders meeting minutes is a summary of the meeting. Video records may be referenced for details of the event, the procedures, and shareholder statements.

Chairman

Secretary

Michael Chao-Juei Chiang

Chia-Wei Chang




附件  
**Exhibit**

## TPK Holding Co., Ltd.

### 營業報告書

2020 年在新型冠狀病毒疫情爆發且持續蔓延下，全球經濟及產業供應鏈皆面臨前所未見之衝擊與挑戰，消費者需求也受到整體經貿環境的高度不確定性影響而變得低迷。然而，因 TPK 在防疫方面及時採取妥善的因應策略與管理行動，加上產品良率、效率持續精進，同時，受惠居家辦公與學校採用線上學習之趨勢，故使公司在 2020 年即便面對艱困的外在環境考驗，使整體營收較前一年度衰退，但獲利卻仍呈現大幅成長。

展望 2021 年，新冠病毒疫情干擾仍未退散，預期在 2020 年因防疫措施而產生的工作與生活型態變化，將持續於 2021 年發酵，包括遠端工作與視訊會議，加速互動式電子面板會議應用的成長，推升筆記型電腦以及桌上顯示器的商務需求；遠端教學助長筆記型電腦以及平板電腦的教育需求；家用與網路線上運動創造健身器材觸控面板的增量需求；另外，5G 高速網路在 2021 年已進入商業化發展，人們透過網際網路取得資訊或進行資訊交換將更為迅速，也因此助長增設終端顯示觸控面板；而汽車市場在新能源汽車的興起帶動下，車載觸控面板不僅普及率大幅增加，觸控面板也走向大、曲甚至多片設計。2021 年，TPK 將繼續以領先的技術，創新的客制化產品設計，緊密聯結各種應用終端客戶，掌握觸控面板持續成長的脈動與演進。

#### 2020 年策略目標

本公司 2020 年的主要策略目標係於充滿挑戰之艱困外在環境下，穩固既有產品市場，並加深與客戶間之緊密合作關係，尋求穩定發展。已執行的策略目標概述如下：

##### (一) 穩創公司價值

TPK 具備業界領先觸控模組技術，針對客戶需求，設計並開發各種客製化之觸控解決方案，並優化生產製程，提升既有產品服務的品質；此外，更積極擴大產品供應及服務內容，協助客戶提高生產效率，同時提升公司自身價值，強化與客戶間合作關係的緊密度。

##### (二) 積極投入材料及技術研發

TPK 近年持續創新開發使用奈米銀 (SNW) 材料製作觸控面板的感應器，具有高導電性及高可撓特性，可充分滿足大、曲、柔觸控面板需求。2020 年公司已成功將奈米銀技術導入電子白板等超大尺寸產品，並按計畫建置奈米銀觸控產品專屬生產基地，一期工程已如期完成設備安裝。整廠採用大車間、自動化的佈局，在一站式的生產流程上積極滿足各種尺寸產品的需求。

### (三) 穩固經營且持續管控費用支出

因費用支出管控得宜，2020 年營業費用率仍維持在 3.4%。近年來隨著公司徹底執行產線自動化提升政策，良率、效率持續精進，而員工人數也由 2019 年底約 22,000 人再降至 2020 年底 18,000 人左右；於淡、旺季轉換時，人力調度亦可隨著出貨量變化做相當程度之彈性調整，在全球經貿環境受到疫情延燒的影響下，盡可能降低不確定性因素對公司成本結構造成之風險與傷害。

### 財務表現

本公司 2020 年合併營收約為新台幣 1,146 億元，較 2019 年減少 16.1%，歸屬母公司之稅後淨利約為新台幣 10.3 億元，稀釋後每股淨利為新台幣 2.53 元，較 2019 年成長近 5 倍。

### 研發情形

TPK 在觸控產業發展過程中，一直扮演重要角色，截至 2020 年底，集團已獲核准專利權數為 2,726 項，其中發明專利 1,545 項，新型專利 1,181 項；2021 年仍將積極主張本公司所擁有之專利權利，持續研發與申請，以確保公司在觸控領域之產品技術領先。

展望未來，本公司仍將繼續投入開發下一世代觸控產品，例如奈米銀材料於大、曲、柔的觸控應用等相關產品設計，並完善奈米銀供應鏈，攜手客戶佈局下一世代觸控新技術。

### 2021 年營業計劃概要

放眼 2021 年，雖主要客戶新產品規格改變及新型冠狀病毒的干擾仍持續為公司帶來挑戰，惟公司團隊在既有產品線上，將持續精進良率及效率，繼續爭取擔任客戶的主要供應商，並持續開發及優化新產品、新技術與新制程，爭取既有客戶新專案、新產品，同時拓展增加優質新客戶。2021 年本公司營業計畫概述如下：

#### (一) 精實運營、進步成長

受各地防控新冠疫情政策影響，部分材料、人工、運輸等生產成本大幅上升。TPK 借助持續改善良率、效率，優化系統流程、製程等內部管理手段實現精實運營、降低生產成本，強化產品價值及競爭力，擴大既有客戶供貨份額，爭取優質新客戶，提升產品整體市占率；同時亦將與客戶緊密合作，持續開發新專案新產品、擴大產品供應及服務內容，協助客戶提升產品價值，達成與客戶共榮共贏之局面。

車載方面，TPK 將透過升級車載產品，提供系統方案，因應快速發展的智慧化汽車電子需求；新材料方面，未來將繼續精進奈米銀感應器、模組組裝、保護玻璃、系統組裝一條龍的生產服務，擴大產品價值，提升客戶服務，增加產品市占率。

## (二) 智慧創新、生機勃發

2020 年，TPK 入股美國電動車新創公司 Canoo，持續深耕佈局電動車產業；另 TPK 開始佈局 3D 打印技術，相關的產品也已進入量產，獲得市場良好反饋。2021 年，TPK 不僅要透過精實運營提升內部生產和管理的智能化，更倚賴公司在產品開發設計等方面的優勢創新產品，並拓展開發公司新業務；同時也將藉助對產業、技術發展趨勢的敏銳洞察力，持續挖掘行業內以及行業外的投資機遇，以智慧創新開發新產品、開拓新事業、提供新服務。

## (三) 保守穩健、穩步經營

因全球經貿環境仍充滿高度不確定性因素，故本公司仍將維持低財務槓桿政策，以穩健保守之財務結構來因應電子產業產品出貨隨淡旺季更迭而起伏波動，致營收與獲利變化較大對資金調度所造成之影響，同時公司也將持續積極尋求有效之現金管理與匯率避險套利機會，增加業外收益。

## 未來公司發展策略

在全球經濟及產業供應鏈因飽受疫情蔓延而動盪不安的背景下，TPK 不但延續前三年獲利表現，更繳出淨利大幅成長的漂亮成績單。面對新的一年，新冠疫情為產業帶來的變化與機會仍將持續，TPK 全體員工不僅將持續努力工作 (work hard)，更會善用智慧 (work smart)，藉由智慧創新，尋找新的商機，讓 TPK 煥發新生機。

TPK 在致力追求營運獲利表現之餘，對社會賦予公司之期許與責任亦謹記在心，對於弱勢團體關懷及社會回饋等活動從不曾間斷，未來也將秉持反饋社會之初衷持續貢獻。最後，對於股東、客戶與全體同仁長期以來的支持及愛護，經營團隊銘感五內，並殷切期盼各位股東先進們能對公司團隊的付出與努力給予肯定，繼續支持、認同本公司未來發展的策略與方向，讓我們在觸控產業已臻成熟之際持續轉型，穩健成長，為股東創造最大的利益。

董事長 江朝瑞



總經理 謝立群



**TPK Holding Co., Ltd.****Business Report**

In 2020, the global economic activities and industry supply chain have faced unprecedented challenges caused by the onset of COVID-19 in 2020. Meanwhile, the consumer's demand has been fairly weak due to the uncertainty circumstances. Tpk's revenue in 2020 has decreased from 2019, however, the profit has significantly increased given the company's timely and properly strategy and policy for responding to the pandemic, as well as effectively producing process and high product yield rate.

Looking forward to 2021, since the epidemic of COVID-19 might not dissipate, people will change their working style and life style due to epidemic prevention. The applications of interactive whiteboards will accelerately grow given the trend of remote work and video conferences. In addition, notebook PCs and personal computers' demand are increasing for business use. The popularity of online learning also provoke the demand for educational notebook PCs and tablets. There is another daily life style difference after the pandemic. People tend to exercise at home by themselves or by watching the video online. Thus, more and more touch panels embed on the fitness equipment are needed. Besides, 5G network products are in the process of commercializing, people could communicate with each other faster and more effectively through 5G internet, and hence the installation of display with touch panel will be increasing. Moreover, since the new energy vehicle market becomes prosperous, the demand for automotive touch panel is increasing not only because of the higher touch panel penetration rate in automobile, but also because of the innovative design for the infotainment products, such as bigger size displays, curved design panels or multi-panels. In 2021, TPK will continue to keep pace with the development of touch panel industry and maintain close relationship with end customers by taking advantage of our leading-edge technology, innovative customized product design.

**Review of 2020 Company Strategy**

The major strategy of the company in 2020 is to maintain the existing market while encountering a challenging and tough environment, and strengthen the relationship between the company and the customers, to seek further cooperation in future development. The executed objective items are as below:

### 1. Create our own value for the customers stably and steadily

TPK possesses leading-edge of touch module technology. Based on customers' requirements, TPK provides various customized solutions and optimizes manufacturing process to achieve the better quality of existing services. Furthermore, the company expands the product lines and services in order to help the customers to enhance their production efficiency. Meanwhile, we've increased our own value and had a closer relationship with our customers.

### 2. Invest in research and development of touch material and advanced technology

TPK has made lots of efforts to research and develop SNW material to fulfill the requirement of larger sized, curved, and flexible touch panels by means of its characteristics of high conductivity and flexibility. In 2020, TPK has succeeded in mass producing touch panels for super-large white boards and other large sized products, and the construction progress of SNW exclusive production base is on schedule. Phase one construction has been completed on time. The lay-out of the production base and automated machinery, and one-stop production line could satisfy a variety of product with different sizes.

### 3. Conservative management strategy and continuous cost control

Under the strict control of expenses, the operating expense rate of TPK has maintained at 3.4% in 2020, similar as 2019. The number of employees has decreased from about 22,000 at the end of 2019 to 18,000 approximately at the end of 2020 given the continuous yield rate and efficiency improving, and the execution of automated manufacturing policy. The company could enjoy the flexibility of human resources arrangement according to the seasonality, and reduce the risk of the uncertainty issues in terms of cost structures under the COVID-19 influences worldwide.

## **Financial Results**

TPK reported sales of NT\$114.6 million in 2020, down 16.1% year-on-year, and net profit for the parent company totaled NT\$1,031 million, equivalent to earnings per share of NT\$2.53, approximately 5 times higher than EPS in 2019.

## **Research & Development**

As a leading company in touch industry, TPK plays an important role in the development of touch industry. As of December 31<sup>st</sup> 2020, the Company has granted 2,726 patents, including 1,545 invention patents and 1,181 new model patents. In 2021, TPK will continue to protect our proprietary IPs and dedicate ourselves not only to research and development, but also to applying

for new patents to ensure our technology leading position in the industry.

Looking into the future, the company will keep working on the next generation touch products, such as the new design of SNW material applying to bigger sized, curved and flexible touch applications, and integrate the supply chain of SNW manufacturing, and thus, we can work well with the customers to stand firm in the industry with next generation touch technology.

## **Summary of Business Plans for 2021**

In 2021, though the major customer has changed new products' specs and there are still challenges from the interference of COVID-19, TPK will continue to enhance production efficiency and yield rate in order to serve customers as their major supplier. In addition, TPK will keep on developing new products as well as advanced new technology and optimizing manufacturing process, to win new projects or new products from existing customers, and also expand our customer bases for new business. Our business plans for 2021 summarize as below:

### **1. Maintain steady business and progress consistently**

The material, labor and transportation cost have increased significantly due to the policy of preventing COVID-19 in different countries. TPK maintains steady business and cost saving policy to strengthen competitiveness, to gain marketshares, and to increase new customers through continuous enhancement in terms of yield rate, production efficiency, manufacturing optimization, production process management etc. The company will cooperate with customers closely, and try to develop new projects and expand our services as well to assist our customers provide better products.

Besides, TPK will provide customers upgraded automotive products with total solutions to response to the requirement of fast growing intelligent automotive industry. In terms of new material, TPK will work on SNW sensor, module assembling, cover class, and total solutions for customers to increase company's own value and increase our market shares.

### **2. Keep intelligent innovation and look for new opportunity**

In 2020, TPK invest in a US start-up company, Canoo Inc., and plan to penetrate more into electric vehicle industry. In addition, TPK starts to work on 3D printing technology and has mass produced 3D printing products with positive feedback from the market. In 2021, TPK will take advantage of our innovative ability and sensitive market insight to look for new investment opportunities and for expanding new business.

### **3. Stay conservative policy and remain stable**

Owing to the severe uncertainty of worldwide economic environment, the company will remain a relatively low financial leverage level for preparations to face the volatile revenue and profitability by virtue of obvious seasonality of high-tech electronic industry. Meanwhile, TPK will actively look for efficient way of cash management and foreign exchange arbitrage opportunity to increase our non-operating income.

### **Embrace the future**

TPK has been continuously remained profitable for the fourth year under a turbulent backdrops due to COVID-19 pandemic. Moreover, the company's profit has even been increased significantly last year. In 2021, the challenges and industry opportunities from the COVID-19 might continue to exist, however, TPK will make every effort to look for new business opportunities by intelligent innovation with working hard and working smart.

Although TPK have spent lots of efforts on operations, we have never forgotten our responsibility and the expectation from the society. The Company has spared no effort in showing its concern and feedback for the society and the vulnerable group. Undoubtedly, TPK will continue its contribution to the society in the future. Last but not least, we would like to thank all the shareholders, customers, and colleagues for your perpetual support and care for the Company. We sincerely hope for the support of every shareholder and predecessor in the industry for our business strategy and development, as well as recognizing the efforts made by our management team. While the industry becomes mature and continues to progress into next stage, we will stay growing steady and stable to bring the profits for our shareholders.

Michael Chao-Juei Chiang, Chairman

Li-Chien Hsieh, Chief Executive Officer

TPK Holding Co., Ltd. 審計委員會查核報告書

董事會造具本公司2020年度營業報告書、合併財務報表及盈餘分派議案等，經本審計委員會查核，認為尚無不合，爰依證券交易法第十四條之四等相關規定報告如上，敬請 鑒核。

TPK Holding Co., Ltd.

審計委員會召集人：張宏源



2021 年 3 月 11 日

**Audit Committee's Review Report**

The Board of Directors has prepared the Company's 2020 Business Report, Financial Statements, and proposal for allocation of earnings. The Business Report, Financial Statements, and earnings allocation proposal have been reviewed and determined to be correct and accurate by the Audit Committee members of TPK Holding Co., Ltd.. According to relevant requirements of the Securities and Exchange Act, we hereby submit this report.

TPK Holding Co., Ltd.

Chairman of the Audit Committee : Chang, Horng-Yan

March 11, 2021

### 會計師查核報告

TPK Holding Co., Ltd. 公鑒：

#### 查核意見

TPK Holding Co., Ltd.及子公司（以下稱 TPK 集團）民國 109 年及 108 年 12 月 31 日之合併資產負債表，暨民國 109 年及 108 年 1 月 1 日至 12 月 31 日之合併綜合損益表、合併權益變動表、合併現金流量表，以及合併財務報表附註（包括重大會計政策彙總），業經本會計師查核竣事。

依本會計師之意見，上開合併財務報表在所有重大方面係依照證券發行人財務報告編製準則及經金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告編製，足以允當表達 TPK 集團民國 109 年及 108 年 12 月 31 日之合併財務狀況，暨民國 109 年及 108 年 1 月 1 日至 12 月 31 日之合併財務績效及合併現金流量。

#### 查核意見之基礎

本會計師係依照會計師查核簽證財務報表規則及一般公認審計準則執行查核工作。本會計師於該等準則下之責任將於會計師查核合併財務報表之責任段進一步說明。本會計師所隸屬事務所受獨立性規範之人員已依會計師職業道德規範，與 TPK 集團保持超然獨立，並履行該規範之其他責任。本會計師相信已取得足夠及適切之查核證據，以作為表示查核意見之基礎。

#### 關鍵查核事項

關鍵查核事項係指依本會計師之專業判斷，對 TPK 集團民國 109 年度合併財務報表之查核最為重要之事項。該等事項已於查核合併財務報表整體及形成查核意見之過程中予以因應，本會計師並不對該等事項單獨表示意見。

茲對 TPK 集團民國 109 年度合併財務報表之關鍵查核事項敘明如下：

### 存貨跌價及呆滯損失之評估

#### 關鍵查核事項說明

TPK 集團截至民國 109 年 12 月 31 日止，存貨為 8,425,247 仟元（已扣除備抵存貨跌價及呆滯損失 352,914 仟元），占合併資產總額 10%。TPK 集團主要係研發、生產及銷售觸控模組相關產品，基於行業特性，觸控產業及相關之技術變化迅速，產品之生命週期短，存貨跌價及呆滯之風險較高。TPK 集團每月依存貨庫齡及產品之淨變現價值，並考量存貨銷售狀況及市場變化以計提存貨跌價及呆滯損失。因存貨評價涉及諸多重大之估計判斷，其估計判斷之結果將影響存貨跌價及呆滯損失之計提。因是，將 TPK 集團之存貨跌價及呆滯損失之評估列為本年度之關鍵查核事項。

與存貨相關之會計政策及攸關揭露資訊，請參閱合併財務報表附註四（七）、五（三）及十一。

#### 因應之查核程序

針對存貨跌價及呆滯損失之評估，本會計師藉由對 TPK 集團產業的了解，評估公司存貨跌價及呆滯損失計提政策是否合理、執行存貨庫齡及淨變現價值之抽核測試及重新驗算，以驗證存貨跌價及呆滯損失是否已按既定之政策正確提列、另實際觀察年底存貨盤點並執行抽盤及了解存貨狀況，並評估過時及損壞存貨之備抵存貨跌價損失之適當性。

#### 管理階層與治理單位對合併財務報表之責任

管理階層之責任係依照證券發行人財務報告編製準則及經金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告編製允當表達之合併財務報表，且維持與合併財務報表編製有關之必要內部控制，以確保合併財務報表未存有導因於舞弊或錯誤之重大不實表達。

於編製合併財務報表時，管理階層之責任亦包括評估 TPK 集團繼續經營之能力、相關事項之揭露，以及繼續經營會計基礎之採用，除非管理階層意圖清算 TPK 集團或停止營業，或除清算或停業外別無實際可行之其他方案。

TPK 集團之治理單位（含審計委員會）負有監督財務報導流程之責任。

## 會計師查核合併財務報表之責任

本會計師查核合併財務報表之目的，係對合併財務報表整體是否存有導因於舞弊或錯誤之重大不實表達取得合理確信，並出具查核報告。合理確信係高度確信，惟依照一般公認審計準則執行之查核工作無法保證必能偵出合併財務報表存有之重大不實表達。不實表達可能導因於舞弊或錯誤。如不實表達之個別金額或彙總數可合理預期將影響合併財務報表使用者所作之經濟決策，則被認為具有重大性。

本會計師依照一般公認審計準則查核時，運用專業判斷並保持專業上之懷疑。本會計師亦執行下列工作：

1. 辨認並評估合併財務報表導因於舞弊或錯誤之重大不實表達風險；對所評估之風險設計及執行適當之因應對策；並取得足夠及適切之查核證據以作為查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實聲明或踰越內部控制，故未偵出導因於舞弊之重大不實表達之風險高於導因於錯誤者。
2. 對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的非對 TPK 集團內部控制之有效性表示意見。
3. 評估管理階層所採用會計政策之適當性，及其所作會計估計與相關揭露之合理性。
4. 依據所取得之查核證據，對管理階層採用繼續經營會計基礎之適當性，以及使 TPK 集團繼續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本會計師若認為該等事件或情況存在重大不確定性，則須於查核報告中提醒合併財務報表使用者注意合併財務報表之相關揭露，或於該等揭露係屬不適當時修正查核意見。本會計師之結論係以截至查核報告日所取得之查核證據為基礎。惟未來事件或情況可能導致 TPK 集團不再具有繼續經營之能力。
5. 評估合併財務報表（包括相關附註）之整體表達、結構及內容，以及合併財務報表是否允當表達相關交易及事件。
6. 對於集團內組成個體之財務資訊取得足夠及適切之查核證據，以對合併財務報表表示意見。本會計師負責集團查核案件之指導、監督及執行，並負責形成集團查核意見。

本會計師與治理單位溝通之事項，包括所規劃之查核範圍及時間，以及重大查核發現（包括於查核過程中所辨認之內部控制顯著缺失）。

本會計師亦向治理單位提供本會計師所隸屬事務所受獨立性規範之人員已遵循會計師職業道德規範中有關獨立性之聲明，並與治理單位溝通所有可能被認為會影響會計師獨立性之關係及其他事項（包括相關防護措施）。

本會計師從與治理單位溝通之事項中，決定對 TPK 集團民國 109 年度合併財務報表查核之關鍵查核事項。本會計師於查核報告中敘明該等事項，除非法令不允許公開揭露特定事項，或在極罕見情況下，本會計師決定不於查核報告中溝通特定事項，因可合理預期此溝通所產生之負面影響大於所增進之公眾利益。

勤業眾信聯合會計師事務所

會計師 郭 慈 容

郭慈容



會計師 莊 碧 玉

莊碧玉



證券暨期貨管理委員會核准文號  
台財證六字第 0920123784 號

金融監督管理委員會核准文號  
金管證審字第 1070323246 號

中 華 民 國 110 年 3 月 11 日

單位：新台幣仟元

代 碼	資 產	109年12月31日			108年12月31日		
		金 額	%	金 額	%		
	流動資產 (附註四)						
1100	現金及約當現金 (附註四及六)	\$ 22,603,449	27	\$ 17,202,387	20		
1110	透過損益按公允價值衡量之金融資產—流動 (附註四、七及三一)	1,142,450	1	149,870	-		
1120	透過其他綜合損益按公允價值衡量之金融資產—流動 (附註四、八及三一)	3,930,240	5	156,325	-		
1136	按攤銷後成本衡量之金融資產—流動 (附註四、九、三一及三三)	2,834,934	4	8,554,285	10		
1170	應收票據及帳款淨額 (附註四、十、三一及三二)	12,763,804	15	12,893,862	15		
1200	其他應收款淨額 (附註四、十、三一及三二)	2,224,763	3	4,328,134	5		
1220	本期所得稅資產 (附註四及二五)	10,603	-	51,368	-		
130X	存貨 (附註四、五及十一)	8,425,247	10	8,202,304	10		
1470	其他流動資產	177,725	-	122,803	-		
11XX	流動資產合計	<u>54,113,215</u>	<u>65</u>	<u>51,661,338</u>	<u>60</u>		
	非流動資產						
1510	透過損益按公允價值衡量之金融資產—非流動 (附註四、七及三一)	377,889	-	77,755	-		
1600	不動產、廠房及設備 (附註四、十四、三二及三三)	19,997,310	24	25,417,590	30		
1755	使用權資產 (附註四及十五)	3,903,055	5	2,849,990	3		
1760	投資性不動產 (附註四及十六)	251,964	-	326,599	1		
1780	無形資產 (附註四及十七)	70,168	-	95,834	-		
1840	遞延所得稅資產 (附註四、五及二五)	1,904,040	2	2,422,152	3		
1915	預付設備款	2,887,680	4	2,469,047	3		
1920	存出保證金 (附註三二)	113,399	-	172,409	-		
1990	其他非流動資產—其他	2,308	-	403	-		
15XX	非流動資產合計	<u>29,507,813</u>	<u>35</u>	<u>33,831,779</u>	<u>40</u>		
1XXX	資 產 總 計	<u>\$ 83,621,028</u>	<u>100</u>	<u>\$ 85,493,117</u>	<u>100</u>		
	負債及權益						
	流動負債 (附註四)						
2100	短期借款 (附註十八及三一)	\$ 3,400,323	4	\$ 6,492,737	8		
2120	透過損益按公允價值衡量之金融負債—流動 (附註四、七及三一)	1,181,289	2	180,953	-		
2170	應付票據及帳款 (附註三二)	14,443,161	17	18,327,590	21		
2213	應付工程及設備款 (附註十九、二九及三二)	941,126	1	1,004,691	1		
2219	其他應付款—其他 (附註十九及三二)	2,729,047	3	2,315,974	3		
2230	本期所得稅負債 (附註四及二五)	31,846	-	60,427	-		
2250	負債準備—流動 (附註四、五、十一及二十)	1,929,985	2	2,103,289	3		
2280	租賃負債—流動 (附註四、十五及三二)	556,388	1	296,282	-		
2320	一年內到期之長期負債 (附註四、十八及三三)	3,351,097	4	2,606,330	3		
2399	其他流動負債—其他 (附註十六)	470,321	1	146,702	-		
21XX	流動負債合計	<u>29,034,583</u>	<u>35</u>	<u>33,534,975</u>	<u>39</u>		
	非流動負債						
2540	長期借款 (附註十四、十八、三二及三三)	11,566,775	14	10,570,515	13		
2570	遞延所得稅負債 (附註四及二五)	2,796,329	3	2,780,286	3		
2580	租賃負債—非流動 (附註四、十五及三二)	2,987,243	4	1,648,609	2		
2640	淨確定福利負債—非流動 (附註四及二一)	5,184	-	6,304	-		
2645	存入保證金	29,489	-	30,749	-		
2670	其他非流動負債	395,944	-	752,969	1		
25XX	非流動負債合計	<u>17,780,964</u>	<u>21</u>	<u>15,789,432</u>	<u>19</u>		
2XXX	負債合計	<u>46,815,547</u>	<u>56</u>	<u>49,324,407</u>	<u>58</u>		
	歸屬於本公司業主之權益 (附註四、八、二二、二七及二八)						
3110	股本—普通股	4,066,638	5	4,066,638	5		
3200	資本公積	28,165,226	34	28,162,570	33		
	保留盈餘						
3310	法定盈餘公積	3,287,058	4	3,268,129	4		
3350	未分配盈餘 (累積虧損)	304,010	-	(709,071)	(1)		
3300	保留盈餘合計	3,591,068	4	2,559,058	3		
	其他權益						
3410	國外營運機構財務報表換算之兌換差額	(226,291)	-	1,380,444	1		
3420	透過其他綜合損益按公允價值衡量之金融資產未實現評價利益	1,083,190	1	-	-		
3400	其他權益合計	856,899	1	1,380,444	1		
31XX	本公司業主權益合計	<u>36,679,831</u>	<u>44</u>	<u>36,168,710</u>	<u>42</u>		
36XX	非控制權益	125,650	-	-	-		
3XXX	權益合計	<u>36,805,481</u>	<u>44</u>	<u>36,168,710</u>	<u>42</u>		
	負債與權益總計	<u>\$ 83,621,028</u>	<u>100</u>	<u>\$ 85,493,117</u>	<u>100</u>		

後附之附註係本合併財務報告之一部分。

董事長：江朝瑞



經理人：謝立群



會計主管：林胡耀



TPK Holding Co., Ltd. 及子公司

合併綜合損益表

民國 109 年及 108 年 1 月 1 日至 12 月 31 日

單位：新台幣仟元，惟  
每股盈餘為元

代 碼		109年度		108年度	
		金 額	%	金 額	%
4100	營業收入淨額（附註四、二 三、三二及三九）	\$ 114,583,199	100	\$ 136,606,695	100
5110	營業成本（附註四、十一、 十四、十五、十七、二十、 二一、二四、二七及三二）	<u>109,717,613</u>	<u>96</u>	<u>131,866,816</u>	<u>97</u>
5900	營業毛利	<u>4,865,586</u>	<u>4</u>	<u>4,739,879</u>	<u>3</u>
	營業費用（附註四、十、十 四、十五、十七、二一、 二四、二七及三二）				
6100	推銷費用	447,917	-	571,068	-
6200	管理費用	2,692,047	2	2,920,099	2
6300	研究發展費用	<u>775,933</u>	<u>1</u>	<u>1,124,585</u>	<u>1</u>
6000	營業費用合計	<u>3,915,897</u>	<u>3</u>	<u>4,615,752</u>	<u>3</u>
6900	營業淨利	<u>949,689</u>	<u>1</u>	<u>124,127</u>	<u>-</u>
	營業外收入及支出				
7010	政府補助收入（附註四）	539,664	1	529,779	-
7100	利息收入（附註四、二 四及三二）	775,988	1	682,503	1
7190	其他收入—其他（附註 四、十五、二四及三 二）	220,683	-	218,967	-
7235	透過損益按公允價值衡 量之金融商品利益 （附註四、七及三一）	413,093	-	-	-

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代 碼		109年度		108年度	
		金 額	%	金 額	%
7510	財務成本 (附註四、十五、十八、二四及三二)	(\$ 754,970)	( 1)	(\$ 918,693)	( 1)
7230	外幣兌換利益淨額 (附註四及三七)	-	-	216,684	-
7630	外幣兌換損失淨額 (附註四及三七)	( 306,991)	-	-	-
7635	透過損益按公允價值衡量之金融商品損失 (附註四、七及三一)	-	-	( 37,243)	-
7590	什項支出 (附註四及十六)	( 25,887)	-	( 36,022)	-
7000	營業外收入及支出合計	<u>861,580</u>	<u>1</u>	<u>655,975</u>	<u>-</u>
7900	稅前淨利	1,811,269	2	780,102	-
7950	所得稅費用 (附註四及二五)	<u>776,896</u>	<u>1</u>	<u>477,363</u>	<u>-</u>
8200	本年度淨利	<u>1,034,373</u>	<u>1</u>	<u>302,739</u>	<u>-</u>
	其他綜合損益				
8310	不重分類至損益之項目				
8311	確定福利計畫之再衡量數 (附註四及二一)	687	-	5,201	-
8316	透過其他綜合損益按公允價值衡量之權益工具投資未實現評價利益 (附註四、八及二二)	1,083,190	1	-	-
8341	換算表達貨幣之兌換差額 (附註四及二二)	( 1,861,072)	( 2)	( 887,444)	-
		( 777,195)	( 1)	( 882,243)	-

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代 碼		109年度		108年度	
		金 額	%	金 額	%
8360	後續可能重分類至損益之項目				
8361	國外營運機構財務報表換算之兌換差額(附註四及二二)	\$ 249,881	-	\$ 12,932	-
8300	其他綜合損益(稅後淨額)	( 527,314)	( 1)	( 869,311)	-
8500	本年度綜合損益總額	\$ 507,059	-	(\$ 566,572)	-
	淨利歸屬於：				
8610	本公司業主	\$ 1,031,323	1	\$ 208,882	-
8620	非控制權益	3,050	-	93,857	-
8600		\$ 1,034,373	1	\$ 302,739	-
	綜合損益總額歸屬於：				
8710	本公司業主	\$ 508,465	-	(\$ 670,831)	-
8720	非控制權益	( 1,406)	-	104,259	-
8700		\$ 507,059	-	(\$ 566,572)	-
	每股盈餘(附註二六)				
	來自本公司業主本年度淨利				
9710	基 本	\$ 2.54		\$ 0.51	
9810	稀 釋	\$ 2.53		\$ 0.51	

後附之附註係本合併財務報告之一部分。

董事長：江朝瑞



經理人：謝立群



會計主管：林胡耀





TPK Holding Co., Ltd. 及其子公司

合併損益表

民國 109 年 1 月 1 日至 12 月 31 日

單位：新台幣仟元

代碼	歸屬於本公司其他權益項目	本公司		業其他權益項目		主權益		之項		權益	
		資本公積	盈餘	國外營運機構財務報表換算之兌換差額	透過其他綜合損益按公允價值衡量之金融資產未實現評價利益	非控制權益	總計	非控制權益	總額		
A1	108 年 1 月 1 日餘額	\$ 4,066,638	\$ 3,246,461	\$ 833,561	\$ 2,265,358	\$ -	\$ 36,891,602	\$ 350,107	\$ 37,241,709		
B1	107 年度盈餘分配	-	21,668	(21,668)	-	-	-	-	-		
D1	108 年度淨利	-	-	208,882	-	-	208,882	93,857	302,739		
D3	108 年度稅後其他綜合損益	-	-	5,201	(884,914)	-	(879,713)	10,402	(869,311)		
D5	108 年度綜合損益總額	-	-	214,083	(884,914)	-	(670,831)	104,259	(566,572)		
N1	本公司發行人認股權	-	-	-	-	-	15,864	-	15,864		
O1	非控制權益減少數	-	-	(67,925)	-	-	(67,925)	(454,366)	(522,291)		
Z1	108 年 12 月 31 日餘額	4,066,638	3,268,129	709,071	1,380,444	-	36,168,710	-	36,168,710		
B1	108 年度盈餘分配	-	-	18,929	-	-	-	-	-		
D1	109 年度淨利	-	-	1,031,323	-	-	1,031,323	3,050	1,034,373		
D3	109 年度稅後其他綜合損益	-	-	687	(1,606,735)	1,083,190	(522,858)	(4,456)	(527,314)		
D5	109 年度綜合損益總額	-	-	1,032,010	(1,606,735)	1,083,190	508,465	(1,406)	507,059		
O1	非控制權益增加數	-	-	-	-	-	2,656	127,056	129,712		
Z1	109 年 12 月 31 日餘額	\$ 4,066,638	\$ 3,287,058	\$ 304,010	\$ 226,291	\$ 1,083,190	\$ 36,679,831	\$ 125,650	\$ 36,805,481		

後附之附註係本合併財務報告之一部分。



董事長：江朝瑞



經理人：謝立群



會計主管：林胡耀

TPK Holding Co., Ltd. 及子公司

合併現金流量表

民國 109 年及 108 年 1 月 1 日至 12 月 31 日

單位：新台幣仟元

代 碼		109年度	108年度
	營業活動之現金流量		
A10000	本年度稅前淨利	\$ 1,811,269	\$ 780,102
A20010	收益費損項目		
A20100	折舊費用	6,157,402	7,811,934
A20200	攤銷費用	21,538	27,560
A20300	預期信用減損迴轉利益	( 7,482)	( 5,837)
A20400	透過損益按公允價值衡量金融 資產及負債之淨損失	56,592	31,493
A20900	財務成本	754,970	918,693
A21200	利息收入	( 775,988)	( 682,503)
A21900	員工認股權酬勞成本	-	15,864
A22500	處分及報廢不動產、廠房及設 備 (利益) 損失	( 129,709)	187,204
A22800	處分無形資產利益	( 4)	-
A22900	處分租賃協議損失 (利益)	17	( 544)
A23700	非金融資產減損損失	18,572	803,474
A23800	存貨跌價及呆滯損失 (回升利 益)	29,501	( 297,742)
A29900	提列負債準備	410,793	1,129,808
A30000	營業資產及負債之淨變動數		
A31130	應收票據及帳款減少 (增加)	129,223	( 2,442,209)
A31180	其他應收款減少 (增加)	2,155,544	( 1,497,054)
A31200	存貨 (增加) 減少	( 239,716)	2,910,831
A31240	其他流動資產 (增加) 減少	( 36,612)	58,368
A32150	應付票據及帳款減少	( 3,884,429)	( 1,090,842)
A32180	其他應付款增加 (減少)	320,640	( 320,761)
A32200	短期負債準備減少	( 483,770)	( 721,624)
A32230	其他流動負債減少	( 98,799)	( 48,106)
A32240	淨確定福利負債減少	( 433)	( 365)
A33000	營運產生之現金	6,209,119	7,567,744
A33100	收取之利息	575,259	611,174
A33500	支付之所得稅	( 230,558)	( 546,318)
AAAA	營業活動之淨現金流入	<u>6,553,820</u>	<u>7,632,600</u>

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代 碼		109年度	108年度
	投資活動之現金流量		
B00010	取得透過其他綜合損益按公允價值 衡量之金融資產	(\$ 2,850,500)	\$ -
B00020	處分透過其他綜合損益按公允價值 衡量之金融資產	151,094	100,000
B00050	按攤銷後成本衡量之金融資產減少 (增加)	5,719,351	( 4,422,720)
B00100	取得透過損益按公允價值衡量之金 融資產	( 382,857)	( 77,755)
B02700	購置不動產、廠房及設備	( 64,543)	( 59,237)
B02800	處分不動產、廠房及設備價款	199,844	375,339
B03700	存出保證金減少(增加)	59,010	( 18,570)
B04500	購置無形資產	( 17,097)	( 13,527)
B04600	處分無形資產價款	4	-
B04800	其他資產增加	( 1,905)	( 36)
B07100	預付設備款增加	( <u>1,601,393</u> )	( <u>4,259,080</u> )
BBBB	投資活動之淨現金流入(出)	<u>1,211,008</u>	( <u>8,375,586</u> )
	籌資活動之現金流量		
C00100	短期借款(減少)增加	( 2,420,489)	1,701,269
C01600	舉借長期借款	6,935,347	7,622,767
C01700	償還長期借款	( 4,785,441)	( 6,103,090)
C03000	存入保證金(減少)增加	( 1,260)	14,790
C04020	租賃負債本金償還	( 324,028)	( 340,045)
C04300	其他負債增加	65,393	466,137
C05600	支付之利息	( 656,707)	( 867,406)
C05800	非控制權益變動	<u>129,712</u>	( <u>522,291</u> )
CCCC	籌資活動之淨現金流(出)入	( <u>1,057,473</u> )	<u>1,972,131</u>
DDDD	匯率變動對現金及約當現金之影響	( <u>1,306,293</u> )	( <u>1,090,655</u> )
EEEE	本年度現金及約當現金增加數	5,401,062	138,490
E00100	年初現金及約當現金餘額	<u>17,202,387</u>	<u>17,063,897</u>
E00200	年底現金及約當現金餘額	<u>\$ 22,603,449</u>	<u>\$ 17,202,387</u>

後附之附註係本合併財務報告之一部分。

董事長：江朝瑞



經理人：謝立群



會計主管：林胡耀



**Deloitte.**

**勤業眾信**

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## **INDEPENDENT AUDITORS' REPORT**

The Board of Directors and Shareholders  
TPK Holding Co., Ltd.

### **Opinion**

We have audited the accompanying consolidated financial statements of TPK Holding Co., Ltd. and its subsidiaries (collectively referred to as the “Group”), which comprise the consolidated balance sheets as of December 31, 2020 and 2019 and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2020 and 2019 and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### **Basis for Opinion**

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2020. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Group's consolidated financial statements for the year ended December 31, 2020 are stated as follows:

#### Valuation of Inventory

The description of key audit matter:

As of December 31, 2020, the carrying amount of inventory was NT\$8,425,247 thousand (less the allowance for inventory valuation and obsolescence losses of NT\$352,914 thousand), which accounted for 10% of the Group's total assets. The Group is mainly engaged in the business of developing, manufacturing and selling touch modules and related products. As the touch modules industry is characterized by rapid change in technology, as well as short life cycles for the related products, in this regard, the risk surrounding the write-down of slow moving and obsolete inventory is higher. Based on the aging of inventories, the net realizable value of the Group's products, the related sales status and the changes in the market, the Group evaluated and recognized losses related to the write-down of slow moving and obsolete inventory monthly. Since such valuation of inventory requires significant judgment from management, the valuation of inventory has been identified as a key audit matter.

Refer to Notes 4 (g), 5 (c) and 11 to the Group's consolidated financial statements for details of the related accounting policy and the relevant information about inventory.

Corresponding audit procedures:

As for the evaluation of losses related to the write-down of slow moving and obsolete inventory, after first gaining familiarity with the industry characteristics to which the Group belongs, we obtained an understanding of the reasonability of the Group's policy for the provision for obsolete inventory and inventory whose carrying amount was lower than the net realizable value, and we randomly inspected inventory aging and performed our own calculation to verify whether the loss recognized adhered to the Group's provision policy.

In addition, at the end of the year, we performed an inventory observation and random counting to understand the inventory status and evaluate the appropriateness of the loss of obsolete and damaged inventory.

#### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2020 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Tzu-Jung Kuo and Pi-Yu Chuang.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

March 11, 2021

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.*

**TPK HOLDING CO., LTD. AND SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEETS**  
**DECEMBER 31, 2020 AND 2019**  
(In Thousands of New Taiwan Dollars)

ASSETS	2020		2019	
	Amount	%	Amount	%
<b>CURRENT ASSETS (Note 4)</b>				
Cash and cash equivalents (Notes 4 and 6)	\$ 22,603,449	27	\$ 17,202,387	20
Financial assets at fair value through profit or loss - current (Notes 4, 7 and 31)	1,142,450	1	149,870	-
Financial assets at fair value through other comprehensive income - current (Notes 4, 8 and 31)	3,930,240	5	156,325	-
Financial assets at amortized cost - current (Notes 4, 9, 31 and 33)	2,834,934	4	8,554,285	10
Notes and trade receivable, net (Notes 4, 10, 31 and 32)	12,763,804	15	12,893,862	15
Other receivables, net (Notes 4, 10, 31 and 32)	2,224,763	3	4,328,134	5
Current tax assets (Notes 4 and 25)	10,603	-	51,368	-
Inventories (Notes 4, 5 and 11)	8,425,247	10	8,202,304	10
Other current assets	177,725	-	122,803	-
<b>Total current assets</b>	<b>54,113,215</b>	<b>65</b>	<b>51,661,338</b>	<b>60</b>
<b>NON-CURRENT ASSETS</b>				
Financial assets at fair value through profit or loss - non-current (Notes 4, 7 and 31)	377,889	-	77,755	-
Property, plant and equipment (Notes 4, 14, 32 and 33)	19,997,310	24	25,417,590	30
Right-of-use assets (Notes 4 and 15)	3,903,055	5	2,849,990	3
Investment properties (Notes 4 and 16)	251,964	-	326,599	1
Intangible assets (Notes 4 and 17)	70,168	-	95,834	-
Deferred tax assets (Notes 4, 5 and 25)	1,904,040	2	2,422,152	3
Prepayments for equipment	2,887,680	4	2,469,047	3
Refundable deposits (Note 32)	113,399	-	172,409	-
Other non-current assets	2,308	-	403	-
<b>Total non-current assets</b>	<b>29,507,813</b>	<b>35</b>	<b>33,831,779</b>	<b>40</b>
<b>TOTAL</b>	<b>\$ 83,621,028</b>	<b>100</b>	<b>\$ 85,493,117</b>	<b>100</b>
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES (Note 4)</b>				
Short-term borrowings (Notes 18 and 31)	\$ 3,400,323	4	\$ 6,492,737	8
Financial liabilities at fair value through profit or loss - current (Notes 4, 7 and 31)	1,181,289	2	180,953	-
Notes and trade payable (Note 32)	14,443,161	17	18,327,590	21
Payables for purchase of equipment (Notes 19, 29 and 32)	941,126	1	1,004,691	1
Other payables - others (Notes 19 and 32)	2,729,047	3	2,315,974	3
Current tax liabilities (Notes 4 and 25)	31,846	-	60,427	-
Provisions - current (Notes 4, 5, 11 and 20)	1,929,985	2	2,103,289	3
Lease liabilities - current (Notes 4, 15 and 32)	556,388	1	296,282	-
Current portion of long-term borrowings (Notes 4, 18 and 33)	3,351,097	4	2,606,330	3
Other current liabilities (Note 16)	470,321	1	146,702	-
<b>Total current liabilities</b>	<b>29,034,583</b>	<b>35</b>	<b>33,534,975</b>	<b>39</b>
<b>NON-CURRENT LIABILITIES</b>				
Long-term borrowings (Notes 14, 18, 32 and 33)	11,566,775	14	10,570,515	13
Deferred tax liabilities (Notes 4 and 25)	2,796,329	3	2,780,286	3
Lease liabilities - non-current (Notes 4, 15 and 32)	2,987,243	4	1,648,609	2
Net defined benefit liabilities - non-current (Notes 4 and 21)	5,184	-	6,304	-
Guarantee deposits received	29,489	-	30,749	-
Other non-current liabilities	395,944	-	752,969	1
<b>Total non-current liabilities</b>	<b>17,780,964</b>	<b>21</b>	<b>15,789,432</b>	<b>19</b>
<b>Total liabilities</b>	<b>46,815,547</b>	<b>56</b>	<b>49,324,407</b>	<b>58</b>
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 4, 8, 22, 27 and 28)</b>				
Share capital				
Ordinary shares	4,066,638	5	4,066,638	5
Capital surplus	28,165,226	34	28,162,570	33
Retained earnings				
Legal reserve	3,287,058	4	3,268,129	4
Unappropriated earnings (accumulated deficits)	304,010	-	(709,071)	(1)
Total retained earnings	3,591,068	4	2,559,058	3
Other equity				
Exchange differences on translating foreign operations	(226,291)	-	1,380,444	1
Unrealized valuation gain on financial assets at fair value through other comprehensive income	1,083,190	1	-	-
Total other equity	856,899	1	1,380,444	1
<b>Total equity attributable to owners of the Company</b>	<b>36,679,831</b>	<b>44</b>	<b>36,168,710</b>	<b>42</b>
<b>NON-CONTROLLING INTERESTS</b>	<b>125,650</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>36,805,481</b>	<b>44</b>	<b>36,168,710</b>	<b>42</b>
<b>TOTAL</b>	<b>\$ 83,621,028</b>	<b>100</b>	<b>\$ 85,493,117</b>	<b>100</b>

The accompanying notes are an integral part of the consolidated financial statements.

## TPK HOLDING CO., LTD. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2020		2019	
	Amount	%	Amount	%
OPERATING REVENUE, NET (Notes 4, 23, 32 and 39)	\$ 114,583,199	100	\$ 136,606,695	100
OPERATING COSTS (Notes 4, 11, 14, 15, 17, 20, 21, 24, 27 and 32)	<u>109,717,613</u>	<u>96</u>	<u>131,866,816</u>	<u>97</u>
GROSS PROFIT	<u>4,865,586</u>	<u>4</u>	<u>4,739,879</u>	<u>3</u>
OPERATING EXPENSES (Notes 4, 10, 14, 15, 17, 21, 24, 27 and 32)				
Selling and marketing expenses	447,917	-	571,068	-
General and administrative expenses	2,692,047	2	2,920,099	2
Research and development expenses	<u>775,933</u>	<u>1</u>	<u>1,124,585</u>	<u>1</u>
Total operating expenses	<u>3,915,897</u>	<u>3</u>	<u>4,615,752</u>	<u>3</u>
OPERATING INCOME	<u>949,689</u>	<u>1</u>	<u>124,127</u>	<u>-</u>
NON-OPERATING INCOME AND EXPENSES				
Government grant revenue (Note 4)	539,664	1	529,779	-
Interest income (Notes 4, 24 and 32)	775,988	1	682,503	1
Other income (Notes 4, 15, 24 and 32)	220,683	-	218,967	-
Gain on financial products at fair value through profit or loss (Notes 4, 7 and 31)	413,093	-	-	-
Finance costs (Notes 4, 15, 18, 24 and 32)	(754,970)	(1)	(918,693)	(1)
Foreign exchange gain, net (Notes 4 and 37)	-	-	216,684	-
Foreign exchange loss, net (Notes 4 and 37)	(306,991)	-	-	-
Loss on financial products at fair value through profit or loss (Notes 4, 7 and 31)	-	-	(37,243)	-
Other losses (Notes 4 and 16)	<u>(25,887)</u>	<u>-</u>	<u>(36,022)</u>	<u>-</u>
Total non-operating income and expenses	<u>861,580</u>	<u>1</u>	<u>655,975</u>	<u>-</u>
PROFIT BEFORE INCOME TAX	1,811,269	2	780,102	-
INCOME TAX EXPENSE (Notes 4 and 25)	<u>776,896</u>	<u>1</u>	<u>477,363</u>	<u>-</u>
NET PROFIT FOR THE YEAR	<u>1,034,373</u>	<u>1</u>	<u>302,739</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME (LOSS)				

(Continued)

## TPK HOLDING CO., LTD. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2020		2019	
	Amount	%	Amount	%
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Notes 4 and 21)	687	-	5,201	-
Unrealized gain on investments in equity instruments at fair value through other comprehensive income (Notes 4, 8 and 22)	1,083,190	1	-	-
Exchange differences arising on translation to the presentation currency (Notes 4 and 22)	<u>(1,861,072)</u>	<u>(2)</u>	<u>(887,444)</u>	<u>-</u>
	<u>(777,195)</u>	<u>(1)</u>	<u>(882,243)</u>	<u>-</u>
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations (Notes 4 and 22)	<u>249,881</u>	<u>-</u>	<u>12,932</u>	<u>-</u>
Other comprehensive loss for the year, net of income tax	<u>(527,314)</u>	<u>(1)</u>	<u>(869,311)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	<u>\$ 507,059</u>	<u>-</u>	<u>\$ (566,572)</u>	<u>-</u>
NET PROFIT ATTRIBUTABLE TO:				
Owners of the Company	\$ 1,031,323	1	\$ 208,882	-
Non-controlling interests	<u>3,050</u>	<u>-</u>	<u>93,857</u>	<u>-</u>
	<u>\$ 1,034,373</u>	<u>1</u>	<u>\$ 302,739</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:				
Owners of the Company	\$ 508,465	-	\$ (670,831)	-
Non-controlling interests	<u>(1,406)</u>	<u>-</u>	<u>104,259</u>	<u>-</u>
	<u>\$ 507,059</u>	<u>-</u>	<u>\$ (566,572)</u>	<u>-</u>
EARNINGS PER SHARE (Note 26)				
Basic	<u>\$ 2.54</u>		<u>\$ 0.51</u>	
Diluted	<u>\$ 2.53</u>		<u>\$ 0.51</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

**TPK HOLDING CO., LTD. AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019  
(In Thousands of New Taiwan Dollars)**

	Equity Attributable to Owners of the Company							Total Equity		
	Share Capital (Notes 4 and 22)	Capital Surplus (Notes 4, 22, 27 and 28)	Retained Earnings			Other Equity				
			Legal Reserve (Note 22)	Unappropriated Earnings (Accumulated Deficits) (Notes 4, 21, 22 and 28)	Exchange Differences on Translating Foreign Operations (Notes 4 and 22)	Unrealized Valuation Gain on Financial Assets at Fair Value Through Other Comprehensive Income (Notes 4 and 22)	Non-controlling Interests (Notes 4, 12, 22 and 28)			
BALANCE AT JANUARY 1, 2019	\$ 4,066,638	\$ 28,146,706	\$ 3,246,461	\$ (833,561)	\$ 2,265,358	\$ -	\$ 36,891,602	\$ 350,107	\$ 37,241,709	
Appropriation of 2018 earnings Legal reserve	-	-	21,668	(21,668)	-	-	-	-	-	-
Net profit for the year ended December 31, 2019	-	-	-	208,882	-	-	208,882	93,857	93,857	302,739
Other comprehensive income (loss) for the year ended December 31, 2019, net of income tax	-	-	-	5,201	(884,914)	-	(879,713)	10,402	10,402	(869,311)
Total comprehensive income (loss) for the year ended December 31, 2019	-	-	-	214,083	(884,914)	-	(670,831)	104,259	104,259	(566,572)
Recognition of employee share options by the Company	-	15,864	-	-	-	-	15,864	-	-	15,864
Decrease in non-controlling interests	-	-	-	(67,925)	-	-	(67,925)	(454,366)	(454,366)	(522,291)
BALANCE AT DECEMBER 31, 2019	4,066,638	28,162,570	3,268,129	(709,071)	1,380,444	-	36,168,710	-	36,168,710	36,168,710
Appropriation of 2019 earnings Legal reserve	-	-	18,929	(18,929)	-	-	-	-	-	-
Net profit for the year ended December 31, 2020	-	-	-	1,031,323	-	-	1,031,323	3,050	3,050	1,034,373
Other comprehensive income (loss) for the year ended December 31, 2020, net of income tax	-	-	-	687	(1,606,735)	-	(522,858)	(4,456)	(4,456)	(527,314)
Total comprehensive income (loss) for the year ended December 31, 2020	-	-	-	1,032,010	(1,606,735)	-	508,465	(1,406)	(1,406)	507,059
Increase in non-controlling interests	-	2,656	-	-	-	-	2,656	127,056	127,056	129,712
BALANCE AT DECEMBER 31, 2020	\$ 4,066,638	\$ 28,165,226	\$ 3,287,058	\$ 304,010	\$ (226,291)	\$ 1,083,190	\$ 36,679,831	\$ 125,650	\$ 36,805,481	

The accompanying notes are an integral part of the consolidated financial statements.

# TPK HOLDING CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019 (In Thousands of New Taiwan Dollars)

	2020	2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before income tax	\$ 1,811,269	\$ 780,102
Adjustments for:		
Depreciation expenses	6,157,402	7,811,934
Amortization expenses	21,538	27,560
Expected credit loss reversed on trade receivables	(7,482)	(5,837)
Net loss on fair value changes of financial assets and liabilities at fair value through profit or loss	56,592	31,493
Finance costs	754,970	918,693
Interest income	(775,988)	(682,503)
Compensation costs of employee share options	-	15,864
(Gain) loss on disposal of property, plant and equipment	(129,709)	187,204
Gain on disposal of intangible assets	(4)	-
Loss (gain) on lease modification	17	(544)
Impairment loss recognized on property, plant and equipment	18,572	803,474
Recognition (reversal) of write-downs of inventories	29,501	(297,742)
Recognition of provisions	410,793	1,129,808
Changes in operating assets and liabilities		
Decrease (increase) in trade and notes receivable	129,223	(2,442,209)
Decrease (increase) in other receivables	2,155,544	(1,497,054)
(Increase) decrease in inventories	(239,716)	2,910,831
(Increase) decrease in other current assets	(36,612)	58,368
Decrease in notes and trade payable	(3,884,429)	(1,090,842)
Increase (decrease) in other payables	320,640	(320,761)
Decrease in provisions	(483,770)	(721,624)
Decrease in other current liabilities	(98,799)	(48,106)
Decrease in net defined benefit liabilities	(433)	(365)
Cash generated from operations	6,209,119	7,567,744
Interest received	575,259	611,174
Income tax paid	(230,558)	(546,318)
Net cash generated from operating activities	<u>6,553,820</u>	<u>7,632,600</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of financial assets at fair value through other comprehensive income	(2,850,500)	-
Proceeds from sale of financial assets at fair value through other comprehensive income	151,094	100,000
Proceeds (purchase) from sale of financial assets at amortized cost	5,719,351	(4,422,720)
Purchase of financial assets at fair value through profit or loss	(382,857)	(77,755)
Payments for property, plant and equipment	(64,543)	(59,237)
Proceeds from disposal of property, plant and equipment	199,844	375,339
Decrease (increase) in refundable deposits	59,010	(18,570)
Payments for intangible assets	(17,097)	(13,527)
Proceeds from disposal of intangible assets	4	-

(Continued)

## TPK HOLDING CO., LTD. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019 (In Thousands of New Taiwan Dollars)

	2020	2019
Increase in other assets	(1,905)	(36)
Increase in prepayments for equipment	<u>(1,601,393)</u>	<u>(4,259,080)</u>
Net cash generated from (used in) investing activities	<u>1,211,008</u>	<u>(8,375,586)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Decrease) increase in short-term borrowings	(2,420,489)	1,701,269
Proceeds from long-term borrowings	6,935,347	7,622,767
Repayments of long-term borrowings	(4,785,441)	(6,103,090)
(Refund of) proceeds from guarantee deposits received	(1,260)	14,790
Repayments of the principal portion of lease liabilities	(324,028)	(340,045)
Increase in other liabilities	65,393	466,137
Interest paid	(656,707)	(867,406)
Increase (decrease) in non-controlling interests	<u>129,712</u>	<u>(522,291)</u>
Net cash (used in) generated from financing activities	<u>(1,057,473)</u>	<u>1,972,131</u>
<b>EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES</b>		
	<u>(1,306,293)</u>	<u>(1,090,655)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	5,401,062	138,490
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<u>17,202,387</u>	<u>17,063,897</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u>\$ 22,603,449</u>	<u>\$ 17,202,387</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

## TPK Holding Co., Ltd.

## 盈餘分派表

2020年12月31日

單位：美金元

期初未分配盈餘	35,080,097
確定福利計畫再衡量數認列於保留盈餘	24,106
調整後未分配盈餘	35,104,203
本期淨利	34,806,250
減：提列法定盈餘公積	(3,480,625)
本期可供分配盈餘	66,429,828
分派項目：	
普通股現金股利－每股新台幣 1 元 (註 1 及 2)	(14,324,190)
期末未分配盈餘	52,105,638

註 1：正確配發之現金股利之美金金額，依規定將以股東會前一營業日之台灣銀行買入及賣出美金即期外匯收盤價之平均數計算為準，目前暫以 2021 年 1 月 29 日新台幣 28.39 元兌換 1 美元設算。

註 2：本次現金股利依本公司 2021 年 1 月 31 日流通在外股數 406,663,759 股計算，嗣後如因本公司已發行海外可轉換公司債經持有人請求轉換成普通股或員工認股權執行等，致影響流通在外股份數量，股東配息率因此發生變動者，擬提請股東會授權董事會全權處理。

## 補充資料

每股現金股利 (新台幣元)	1
現金股利 (新台幣元)	406,663,759
現金股利 (美金元)	14,324,190

董事長：江朝瑞



經理人：謝立群



會計主管：林胡耀



TPK Holding Co., LTD  
PROFIT DISTRIBUTION STATEMENT  
Year 2020

(Unit : \$US)

Unappropriated retained earnings of previous year	35,080,097
Remeasurement of defined benefit plan recognized in Retained Earnings	24,106
Unappropriated retained earnings after adjustments	35,104,203
Y2020 net profit after tax	34,806,250
Less : 10% legal reserve	(3,480,625)
Distributable net profit	66,429,828
Distributable item :	
Cash dividend to shareholders —NT\$ 1 per share(Note 1 and 2)	(14,324,190)
The ending balance of unappropriated retained earnings	52,105,638

Note 1 : Exact amount of cash dividends denominated in USD will be calculated based upon the average spot rate for buying and selling published by the Bank of Taiwan between NTD and USD on the business day immediately prior to the date of the Annual General Meeting. The foreign exchange rate tentatively adopted is USD 1 : NTD 28.39 on January 29, 2021.

Note 2 : The amount of cash dividend is calculated based upon total issued shares outstanding (406,663,759 shares) on January 31, 2021. Before the distribution record date, if the total issued shares outstanding is affected by conversion in connection with ECBs, it is proposed that the Board of Directors is authorized by the Annual General Meeting to adjust the cash to be distributed to each share based on the number of actual shares outstanding on the record date for distribution.

Supplementary Data :

Cash dividend per share (NTD)	1
Cash dividends (NTD)	406,663,759
Cash dividends (USD)	14,324,190

Chairman : Michael Chao-Juei Chiang

Executive : Li-Chien Hsieh

Accounting Manager : Lin, Hu-Yao

