



News Release

Alpha Networks Inc. 4Q09 Unaudited Consolidated Financial Results

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Alpha Networks Inc. (Taiwan: 3380.TW) held an investor conference today to discuss results for the fourth quarter of 2009.

Total unaudited consolidated revenue of 4Q09 was NT\$4,927 million, increased 1.6% QoQ, net income was NT\$316 million, increased 38% QoQ, and EPS after tax was NT\$0.68. Revenue by product categories was as follows: LAN/MAN accounts for 44%, Wireless at 32%, Broadband plus VoIP at 12%, Digital Multimedia at 10%, and Others at 2%.

Total unaudited consolidated revenue of 2009 was NT\$17,322 million, decreased 28.8% YoY, net income after tax was NT\$827 million, decreased 21.5% YoY, and EPS after tax of 2009 was NT\$1.80. Revenue by product categories was as follows: LAN/MAN accounts for 41%, Wireless at 33%, Broadband plus VoIP at 16%, Digital Multimedia at 9%, and Others at 1%.

Alpha Networks Inc. 2009 Fourth Quarter Results: (Unit: NT\$ million)

	2009 Q4	%	2009 Q3	%	QoQ Change %
Net Sales	4,927	100.0	4,850	100.0	1.6
Gross Profit	936	19.0	895	18.5	4.6
Operating Income	342	6.9	251	5.2	36.3
Income before Tax	391	7.9	276	5.7	41.7
Net Income	316	6.4	229	4.7	38.0
EPS after Tax (NT\$)	0.68		0.49		

*2009 figures are non-auditing

Alpha Networks Inc. 2009 Results: (Unit: NT\$ million)

	2009	%	2008	%	YoY Change %
Net Sales	17,322	100.0	24,322	100.0	-28.8
Gross Profit	3,360	19.4	4,371	18.0	-23.1
Operating Income	819	4.7	1,495	6.1	-45.2
Income before Tax	994	5.7	1,273	5.2	-21.9
Net Income	827	4.8	1,053	4.3	-21.5
EPS after Tax (NT\$)	1.80		2.35		

*2009 figures are non-auditing

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