

News Release

Alpha Networks Inc. 2009 First Quarter Report

Issued by: Alpha Networks Inc.

Issued on: 2009/4/29

Alpha Networks Inc. (Taiwan: 3380.TW) today announced the results for the quarter ending March 31, 2009.

Consolidated revenue from January to March of 2009 was NT\$3,161 million, a decrease of 41% on a YoY basis, net income after tax was NT\$209 million, an increase of 72% YoY, and EPS after tax was NT\$0.47.

Revenue by product categories was as follows: LAN/MAN accounted for 44% of Q1/09 revenue, Wireless at 29%, Broadband plus VoIP at 20%, Digital Multimedia at 6%, and Others at 1%.

Alpha Networks Inc. 2009 First Quarter Results: (Unit: NT\$ million)

	2009 Q1	2008 Q1	YoY Change %	2008 Q4	QoQ Change %
Net Sales	3,161	5,337	-41%	5,443	-42%
Gross Profit	756	971	-22%	1,056	-28%
Operating Income	131	299	-56%	334	-61%
Income before Tax	243	143	70%	187	30%
Net Income	209	122	72%	105	99%
EPS after Tax (NT\$)	0.47	0.29		0.23	

^{*2009}Q1 figures are non-auditing.

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