ALPHA NETWORKS INC. AND SUBSIDIARIES
Consolidated Balance Sheet
September 30, 2025, December 31 and September 30, 2024
(Expressed in thousands of New Taiwan dollars)

	2025/9/30		2024/12/31		2024/9/30	
Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Current assets :						
Cash and cash equivalents	$ 4,785,937	20	$ 3,957,279	17	$ 5,237,215	22
Current financial assets at fair value through profit or loss	5,424	-	5,192	-	22,244	-
Current financial assets at amortised cost	12,628	-	73,355	-	-	-
Notes and accounts receivable, net	4,448,111	19	3,969,144	17	3,575,575	15
Accounts receivable due from related parties, net	20,614	-	1,568	-	645	-
Inventories	6,240,190	27	6,929,471	30	7,233,101	30
Other current assets	884,972	4	767,495	4	772,882	3
	16,397,876	70	15,703,504	68	16,841,662	70
Non-current assets :						
Non-current financial assets at fair value through profit or loss	107,042	1	52,620	-	-	-
Non-current financial assets at fair value through other comprehensive income	70,796	-	110,711	-	142,600	-
Non-current financial assets at amortised cost	194,633	1	214,057	1	188,886	1
Property, plant and equipment	3,715,555	16	4,565,191	20	4,088,414	17
Right-of-use assets	515,202	2	650,114	3	630,147	3
Investment property, net	554,730	2	-	-	-	-
Intangible assets	1,536,329	7	1,672,821	7	1,099,064	5
Deferred tax assets	238,964	1	234,268	1	499,205	2
Other non-current assets, others	34,174	-	41,230	-	454,250	2
	6,967,425	30	7,541,012	32	7,102,566	30
Total assets	**$23,365,301**	**100**	**$23,244,516**	**100**	**$23,944,228**	**100**

	2025/9/30		2024/12/31		2024/9/30	
Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Current liabilities :						
Current borrowings	$ 3,056,826	13	$ 1,615,357	7	$ 2,218,618	10
Current financial liabilities at fair value through profit or loss	10,563	-	23,758	-	2,827	-
Current contract liabilities	895,825	4	1,339,841	5	1,441,924	6
Accounts payable(including related parties)	4,008,683	18	3,460,727	15	3,855,439	16
Accrued expenses	430,956	2	549,804	2	415,637	2
Dividends payable, non-cash assets distributions	14,035	-	-	-	-	-
Current tax liabilities	81,398	-	187,745	1	299,856	1
Current provisions	229,815	1	231,771	1	244,913	1
Long-term borrowings, current portion	160,000	1	80,000	-	-	-
Other current liabilities, others	731,906	3	850,904	5	725,413	3
	9,620,007	42	8,339,907	36	9,204,627	39
Non-current liabilities :						
Non-current portion of non-current borrowings	540,000	2	375,000	2	575,000	2
Non-current lease liabilities	283,041	1	287,479	1	278,485	1
Net defined benefit liability, non-current	53,123	-	55,398	-	84,952	-
Other non-current liabilities	165,867	1	204,031	1	355,772	2
	1,042,031	4	921,908	4	1,294,209	5
Total liabilities	10,662,038	46	9,261,815	40	10,498,836	44
Equity :						
Ordinary share	5,417,185	23	5,417,185	23	5,417,185	23
Capital surplus	2,352,883	10	2,614,277	11	2,614,302	11
Retained earnings :						
Legal reserve	1,346,461	6	1,321,375	6	1,321,375	5
Special reserve	87,993	-	267,982	1	267,982	1
Unappropriated retained earnings	72,895	-	382,082	1	433,588	2
	1,507,349	6	1,971,439	8	2,022,945	8
Other equity interest	(387,012)	(1)	(87,993)	-	(75,273)	-
Total equity attributable to owners of parent	8,890,405	38	9,914,908	42	9,979,159	42
Non-controlling interests	3,812,858	16	4,067,793	18	3,466,233	14
Total equity	12,703,263	54	13,982,701	60	13,445,392	56
Total liabilities and equity	**$ 23,365,301**	**100**	**$ 23,244,516**	**100**	**$ 23,944,228**	**100**

ALPHA NETWORKS INC. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three-month periods from July 1 to September 30, 2025 and 2024, and the nine-month periods from January 1 to September 30, 2025 and 2024

(Expressed in thousands of New Taiwan dollars, except for earnings per share)

	2025/7/1~2025/9/30		2024/7/1~2024/9/30		2025/1/1~2025/9/30		2024/1/1~2024/9/30	
	Amount	%	Amount	%	Amount	%	Amount	%
Operating revenue	$ 5,836,617	100	4,950,977	100	16,054,783	100	15,815,637	100
Operating costs	4,819,907	83	3,984,982	80	13,339,330	83	12,917,081	82
Gross profit from operations	1,016,710	17	965,995	20	2,715,453	17	2,898,556	18
Operating expenses :								
Selling expenses	295,661	5	273,326	5	820,806	5	805,999	5
Administrative expenses	228,684	4	224,386	5	701,833	4	757,551	5
Research and development expenses	467,369	8	421,351	9	1,378,130	9	1,281,287	8
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(969)	-	475	-	26,317	-	5,083	-
Total operating expenses	990,745	17	919,538	19	2,927,086	18	2,849,920	18
Net operating income (loss)	25,965	-	46,457	1	(211,633)	(1)	48,636	-
Non-operating income and expenses :								
Other income	35,899	1	14,498	-	71,972	-	59,820	-
Other gains and losses	(3,042)	-	(65,911)	(1)	(89,447)	-	384,099	2
Finance costs	(45,070)	(1)	(36,080)	(1)	(106,288)	-	(111,927)	-
Interest income	18,899	-	26,509	1	61,789	-	75,302	-
Total non-operating income and expenses	6,686	-	(60,984)	(1)	(61,974)	-	407,294	2
Profit (loss) before tax	32,651	-	(14,527)	-	(273,607)	(1)	455,930	2
Tax expenses	6,134	-	(6,176)	-	(53,247)	-	92,827	-
Profit (loss)	26,517	-	(8,351)	-	(220,360)	(1)	363,103	2
Other comprehensive income:								
Components of other comprehensive income that will not be reclassified to profit or loss								
Gains (losses) on remeasurements of defined benefit plans	-	-	-	-	874	-	648	-
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,320	-	(4,207)	-	(13,272)	-	(16,757)	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-	(83)	-	-	-
Components of other comprehensive income that will not be reclassified to profit or loss	1,320	-	(4,207)	-	(12,481)	-	(16,109)	-
Components of other comprehensive income that will be reclassified to profit or loss								
Exchange differences on translation	232,283	4	(54,047)	(1)	(350,885)	(2)	240,757	2
Toral Components of other comprehensive income that will be reclassified to profit or loss	232,283	4	(54,047)	(1)	(350,885)	(2)	240,757	2
Other comprehensive income, net	233,603	4	(58,254)	(1)	(363,366)	(2)	224,648	2
Total comprehensive income	**260,120**	4	**(66,605)**	(1)	**(583,726)**	(3)	**587,751**	4
Profit (loss), attributable to:								
Profit (loss), attributable to owners of parent	10,131	-	(28,037)	-	(200,616)	(1)	301,419	2
Profit (loss), attributable to non-controlling interests	16,386	-	19,686	-	(19,744)	-	61,684	-
	26,517	**-**	**(8,351)**	**-**	**(220,360)**	**(1)**	**363,103**	**2**
Comprehensive income attributable to:								
Comprehensive income, attributable to owners of parent	209,930	3	(63,804)	(1)	(492,250)	(3)	495,076	3
Comprehensive income, attributable to non-controlling interests	50,190	1	(2,801)	-	(91,476)	-	92,675	1
	260,120	4	**(66,605)**	(1)	**(583,726)**	(3)	**587,751**	4
Earnings per share(in New Taiwan dollars)								
Basic earnings per share	**$**	**0.02**		**(0.05)**		**(0.37)**		**0.56**
Diluted earnings per share	**$**	**0.02**		**(0.05)**		**(0.37)**		**0.55**

ALPHA NETWORKS INC. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the nine-month periods from January 1 to September 30, 2025 and 2024
(Expressed in thousands of New Taiwan dollars)

	2025/1/1~2025/9/30	2024/1/1~2024/9/30
Cash flows from (used in) operating activities:		
Profit before tax	$ (273,607)	455,930
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expenses	383,586	379,349
Amortization expenses	181,533	161,745
Expected credit loss	26,317	5,083
Net (gain) loss on financial assets or liabilities at fair value through profit or loss	4,750	(13,372)
Interest expense	106,288	111,927
Interest income	(61,789)	(75,302)
Dividend income	(251)	(304)
Loss (gain) on disposal of property, plant and equipment	(4,421)	2,635
Provision for inventory obsolescence and devaluation loss	(9,185)	41,889
Gain on disposal of non-current assets classified as held for sale	-	(453,891)
Other adjustments to reconcile profit (loss)	16,054	(15)
Total adjustments to reconcile profit (loss)	642,882	159,744
Changes in operating assets and liabilities:		
Notes and accounts receivable (including related parties)	(445,262)	1,337,341
Financial assets mandatorily at fair value through profit or loss	290	30,309
Inventories	484,701	284,127
Other current assets	(108,723)	57,826
Financial liabilities held for trading	(23,758)	(778)
Accounts payable (including related parties)	665,056	(472,269)
Other payable to related parties	(3,269)	452
Other current liabilities	(738,435)	(417,712)
Net defined benefit liability	(1,484)	(19,643)
Other non-current liabilities	(16,246)	9,841
Total changes in operating assets and liabilities	(187,130)	809,494
Total adjustments	455,752	969,238
Cash flows generated from (used in) operations	182,145	1,425,168
Interest received	60,925	74,191
Dividends received	251	304
Interest paid	(100,945)	(118,272)
Income taxes paid	(19,005)	(235,952)
Net cash flows used in operating activities	123,371	1,145,439
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through other comprehensive income	26,643	31,974
Proceeds from repayments of financial assets at amortised cost	60,727	41,000
Acquisition of financial asset at fair value through profit or loss	(49,131)	-
Proceeds from disposal of subsidiaries	26,101	536,388
Acquisition of property, plant and equipment	(92,389)	(84,437)
Proceeds from disposal of property, plant and equipment	13,310	19,096
Decrease (Increase) in refundable deposits	13,574	(36,666)
Acquisition of intangible assets	(45,637)	(63,871)
Increase in other non-current assets	5,427	(111,795)
Net cash flows from (used in) investing activities	(41,375)	331,689
Cash flows from (used in) financing activities:		
Increase in short-term loans	7,024,024	8,381,183
Decrease in short-term loans	(5,536,587)	(7,039,939)
Proceeds from long-term borrowings	245,000	25,000
Repayments of long-term borrowings	-	(150,000)
(Decrease) Increase in guarantee deposits received	(4)	496
Payments of lease liabilities	(34,215)	(27,843)
Cash dividends paid	(541,718)	(547,136)
Due to donation assets received	11	10
Cash dividends paid distributed to non-controlling	(185,584)	(202,037)
Net cash flows from (used in) financing activities	970,927	439,734
Effect of exchange rate changes on cash and cash equivalents	(224,265)	119,678
Net decrease in cash and cash equivalents	828,658	2,036,540
Cash and cash equivalents at beginning of period	3,957,279	3,200,675
Cash and cash equivalents at end of period	**$ 4,785,937**	**5,237,215**