

## Alpha Networks Inc. Reports Fourth Quarter 2024 Results

Hsinchu, Taiwan, February 27, 2025 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the fourth quarter 2024.

In the fourth quarter 2024, the consolidated revenue was NT\$5,628 million, increased 14% from last quarter. Wireless Broadband accounted for 43% of consolidated revenue, followed by LAN/MAN at 36%, Digital Multimedia at 4% and others at 17%. Gross profit increased 7% to NT\$1,031 million quarter-over-quarter. Operating expenses increased 6% to NT\$972 million quarter-over-quarter. Operating income was NT\$59 million, or 1% of consolidated revenue. Net loss was NT\$21 million. Net loss attributable to shareholders of the parent company was NT\$82 million, or NT\$-0.16 per share, decreased NT\$0.11 quarter-over-quarter.

In 2024, the consolidated revenue was NT\$21,444 million, a decrease of 24% year-over-year. Wireless Broadband accounted for 45% of the consolidated revenue, followed by LAN/MAN at 37%, Digital Multimedia at 6% and others at 12%. Gross profit decreased 25% to NT\$3,930 million year-over-year. Operating expenses were NT\$3,822 million or 17.8% of consolidated revenue, a decrease of 13% year-over-year. Operating income was NT\$108 million, or 0.5% of consolidated revenue. Net income was NT\$342 million. Net income attributable to shareholders of the parent company was NT\$219 million, or NT\$0.40 per share, a decrease of NT\$0.61 year-over-year.

### Alpha Networks Inc. 4Q24 Results

Unit: NT\$ million

|   | 4Q24  | %     | 3Q24  | %     | QoQ Change % |
|---|-------|-------|-------|-------|--------------|
| Net Revenues  | 5,628 | 100.0 | 4,951 | 100.0 | 14%          |
| Gross Profit  | 1,031 | 18.3  | 966   | 19.5  | 7%           |
| Operating Expenses  | 972   | 17.3  | 920   | 18.6  | 6%           |
| Operating Income  | 59    | 1.0   | 46    | 0.9   | 28%          |
| Income before Tax   | 59    | 1.0   | -15   | -0.3  | 493%         |
| Net Income  | -21   | -0.4  | -8    | -0.2  | -163%        |
| Net Income Attributable to Shareholders of the Parent Company | -82   | -1.5  | -28   | -0.6  | -193%        |
| Earnings Per Share (NT\$)                                     | -0.16 |       | -0.05 |       |              |

Unit: NT\$ million

|   | 2024   | %     | 2023   | %     | YoY Change % |
|---|--------|-------|--------|-------|--------------|
| Net Revenues  | 21,444 | 100.0 | 28,272 | 100.0 | -24%         |
| Gross Profit  | 3,930  | 18.3  | 5,211  | 18.4  | -25%         |
| Operating Expenses  | 3,822  | 17.8  | 4,382  | 15.5  | -13%         |
| Operating Income  | 108    | 0.5   | 829    | 2.9   | -87%         |
| Income before Tax   | 515    | 2.4   | 807    | 2.8   | -36%         |
| Net Income  | 342    | 1.6   | 640    | 2.2   | -47%         |
| Net Income Attributable to Shareholders of the Parent Company | 219    | 1.0   | 548    | 1.9   | -60%         |
| Earnings Per Share (NT\$)                                     | 0.40   |       | 1.01   |       |              |

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