

Alpha Networks Inc. Reports Fourth Quarter 2023 Results

Hsinchu, Taiwan, February 27, 2024 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the fourth quarter 2023.

In the fourth quarter 2023, the consolidated revenue was NT\$6,796 million, increased 16% from last quarter. Wireless Broadband accounted for 29% of consolidated revenue, followed by LAN/MAN at 46%, Digital Multimedia at 9% and others at 16%. Gross profit increased 6.4% to NT\$1,262 million quarter-over-quarter. Operating expenses increased 4.6% to NT\$1,131 million quarter-over-quarter. Operating income was NT\$131 million, or 2.0% of consolidated revenue. Net income was NT\$101 million. Net income attributable to shareholders of the parent company was NT\$52 million, or NT\$0.09 per share, decreased NT\$0.06 quarter-over-quarter.

In 2023, the consolidated revenue was NT\$28,272 million, a decrease of 15.9% year-over-year. Wireless Broadband accounted for 40% of the consolidated revenue, followed by LAN/MAN at 46%, Digital Multimedia at 6% and others at 8%. Gross profit decreased 16.7% to NT\$5,211 million year-over-year. Operating expenses were NT\$4,382 million or 15.5% of consolidated revenue, a decrease of 3.5% year-over-year. Operating income was NT\$829 million, or 2.9% of consolidated revenue. Net income was NT\$640 million. Net income attributable to shareholders of the parent company was NT\$548 million, or NT\$1.01 per share, a decrease of NT\$0.68 year-over-year.

Alpha Networks Inc. 4Q23 Results

Unit: NT\$ million

	4Q23	%	3Q23	%	QoQ Change %
Net Revenues	6,796	100.0	5,861	100.0	16.0%
Gross Profit	1,262	18.6	1,186	20.2	6.4%
Operating Expenses	1,131	16.6	1,081	18.4	4.6%
Operating Income	131	2.0	105	1.8	24.8%
Income before Tax	119	1.8	123	2.1	-3.3%
Net Income	101	1.5	75	1.3	34.7%
Net Income Attributable to Shareholders of the Parent Company	52	0.8	83	1.4	-37.3%
Earnings Per Share (NT\$)	0.09		0.15		

Unit: NT\$ million

	2023	%	2022	%	YoY Change %
Net Revenues	28,272	100.0	33,634	100.0	-15.9%
Gross Profit	5,211	18.4	6,253	18.6	-16.7%
Operating Expenses	4,382	15.5	4,539	13.5	-3.5%
Operating Income	829	2.9	1,715	5.1	-51.7%
Income before Tax	807	2.8	1,534	4.6	-47.4%
Net Income	640	2.2	1,158	3.4	-44.7%
Net Income Attributable to Shareholders of the Parent Company	548	1.9	917	2.7	-40.2%
Earnings Per Share (NT\$)	1.01		1.69		

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