

## Alpha Networks Inc. Reports Third Quarter 2023 Results

Hsinchu, Taiwan, October 31, 2023 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the third quarter 2023.

In the third quarter 2023, the consolidated revenue was NT\$5,861 million, decreased 24.3% from last quarter. Wireless Broadband accounted for 41% of consolidated revenue, followed by LAN/MAN at 42%, Digital Multimedia at 11% and others at 6%. Gross profit decreased 12.9% to NT\$1,186 million quarter-over-quarter. Operating expenses decreased 0.1% to NT\$1,081 million quarter-over-quarter. Operating income was NT\$105 million, or 1.8% of consolidated revenue. Net income was NT\$75 million. Net income attributable to shareholders of the parent company was NT\$83 million, or NT\$0.15 per share, decreased NT\$0.29 quarter-over-quarter.

In the nine months ended September 2023, the consolidated revenue was NT\$21,476 million, a decrease of 12% year-over-year. Wireless Broadband accounted for 44% of the consolidated revenue, followed by LAN/MAN at 46%, Digital Multimedia at 5% and others at 5%. Gross profit decreased 12% to NT\$3,949 million year-over-year. Operating expenses were NT\$3,251 million or 15.1% of consolidated revenue, a decrease of 1.7% year-over-year. Operating income was NT\$698 million, or 3.3% of consolidated revenue. Net income was NT\$539 million. Net income attributable to shareholders of the parent company was NT\$496 million, or NT\$0.92 per share, a decrease of NT\$0.36 year-over-year.

### Alpha Networks Inc. 3Q23 Results

Unit: NT\$ million

	3Q23	%	2Q23	%	QoQ Change %
Net Revenues	5,861	100.0	7,745	100	-24.3%
Gross Profit	1,186	20.2	1,362	17.6	-12.9%
Operating Expenses	1,081	18.4	1,082	14.0	-0.1%
Operating Income	105	1.8	280	3.6	-62.5%
Income before Tax	123	2.1	291	3.8	-57.7%
Net Income	75	1.3	278	3.6	-73.0%
Net Income Attributable to Shareholders of the Parent Company	83	1.4	239	3.1	-65.3%
Earnings Per Share (NT\$)	0.15		0.44		

Unit: NT\$ million

	1Q-3Q'23	%	1Q-3Q'22	%	YoY Change %
Net Revenues	21,476	100.0	24,393	100.0	-12.0%
Gross Profit	3,949	18.4	4,485	18.4	-12.0%
Operating Expenses	3,251	15.1	3,306	13.6	-1.7%
Operating Income	698	3.3	1,179	4.8	-40.8%
Income before Tax	688	3.2	1,138	4.7	-39.5%
Net Income	539	2.5	840	3.4	-35.8%
Net Income Attributable to Shareholders of the Parent Company	396	2.3	692	2.8	-28.3%
Earnings Per Share (NT\$)	0.92		1.28		

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