

## Alpha Networks Inc. Reports Second Quarter 2023 Results

Hsinchu, Taiwan, July 28, 2023 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the second quarter of 2023.

The consolidated revenue for 2Q23 was NT\$7,745 million, down 1.6% and gross profit decreased 2.7% to NT\$1,362 million from last quarter. The decline was mainly from the decrease of LAN/MAN products. Operating expenses were NT\$1,082 million or 14% of net sales. Operating income was NT\$280 million, or 3.6% of net sales. Net income was NT\$278 million. Net income attributable to shareholders of the parent company was NT\$239 million, or NT\$0.44 per share. 2Q23's revenue by product categories: Wireless Broadband accounted for 46% of 2Q22 consolidated revenue, followed by LAN/MAN at 45%, Digital Multimedia at 3%, and Others 6%.

The consolidated revenue for the first half of 2023 was NT\$15,615 million, up 3% on a year-over-year basis. Gross profit decreased 4.4% to NT\$2,762 million from the prior year. Operating expenses were NT\$2,169 million or 13.9% of net sales, down 0.5 points from last year. Operating income was NT\$593 million, or 3.8% of net sales. Net income was NT\$465 million. Net income attributable to shareholders of the parent company was NT\$413 million, or NT\$0.76 per share. 1H23's revenue by product categories: Wireless Broadband accounted for 45% of 1H23 consolidated revenue, followed by LAN/MAN at 47%, Digital Multimedia at 3%, and Others 5%.

Alpha Networks Inc. 2Q23 Results and QoQ comparison: (Unit: NT\$ million)

	2Q23	%	1Q23	%	QoQ Change %
Net Sales	7,745	100	7,869	100	-1.6%
Gross Profit	1,362	17.6	1,400	17.8	-2.7%
Operating Expenses	1,082	14.0	1,086	13.8	-0.4%
Operating Income (Loss)	280	3.6	313	4.0	-10.6%
Income (Loss) before Tax	291	3.8	273	3.5	6.7%
Net Income (Loss)	278	3.6	187	2.4	48.6%
Net Income (Loss) Attributable to Shareholders of the Parent Company	239	3.1	174	2.2	37.4%
Earnings (Loss) Per Share (NT\$)	0.44		0.32		0.12

Alpha Networks Inc. 1H23 Results and YoY comparison: (Unit: NT\$ million)

	1H23	%	1H22	%	YoY Change %
Net Sales	15,615	100.0	15,162	100.0	3.0%
Gross Profit	2,762	17.7	2,889	19.1	-4.4%
Operating Expenses	2,169	13.9	2,177	14.4	-0.4%
Operating Income	593	3.8	712	4.7	-16.7%
Income before Tax	565	3.6	686	4.5	-17.6%
Net Income	465	3.0	481	3.2	-3.3%
Net Income Attributable to Shareholders of the Parent Company	413	2.6	377	2.5	9.5%
Earnings Per Share (NT\$)	0.76		0.70		0.06

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