

## Alpha Networks Inc. Reports Fourth Quarter 2022 Results

Hsinchu, Taiwan, February 24, 2023 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the fourth quarter of 2022.

The consolidated revenue for 4Q22 was NT\$9,241 million, up 0.1% slightly from last quarter. Gross profit was NT\$ 1,768 million. Operating expenses were NT\$1,233 million, or 13.3% of net sales, increase 1.1 points quarter-over-quarter. Operating income was NT\$535 million, or 5.8% of net sales, increase 0.7 points from last quarter. Net income was NT\$225 million, or NT\$0.41 per share. 4Q22's revenue by product categories: LAN/MAN accounted for 49% of 4Q22 consolidated revenue, followed by Wireless Broadband at 43%, Digital Multimedia at 4% and Others at 4%.

The consolidated revenue for 2022 was NT\$33,634 million, up 20.7% year-over-year. Gross profit was NT\$6,253 million; gross margin up to 18.9%, an increase of 2.1 points. Operating expenses were NT\$4,539 million. Operating income was NT\$1,715 million, or 5.1% of net sales. Net income was NT\$917 million, or NT\$1.69 per share. 2022 revenue by product categories: LAN/MAN accounted for 39% of 2022 consolidated revenue, followed by Wireless Broadband at 50%, Digital Multimedia at 5% and Others at 6%.

### Alpha Networks Inc. 4Q22 Results and QoQ comparison: (Unit: NT\$ million)

	4Q22	%	3Q22	%	QoQ Change %
Net Sales	<b>9,241</b>	<b>100.0</b>	9,231	100.0	0.1%
Gross Profit	<b>1,768</b>	<b>19.1</b>	1,596	17.3	10.8%
Operating Expenses	<b>1,233</b>	<b>13.3</b>	1,129	12.2	9.2%
Operating Income	<b>535</b>	<b>5.8</b>	467	5.1	14.6%
Income before Tax	<b>396</b>	<b>4.3</b>	452	4.9	-12.4%
Net Income	<b>225</b>	<b>2.4</b>	358	3.9	-37.2%
Earnings Per Share (NT\$)	<b>0.41</b>		315	3.4	

### Alpha Networks Inc. 2022 Results and YoY comparison: (Unit: NT\$ million)

	2022	%	2021	%	YoY Change %
Net Sales	<b>33,634</b>	<b>100.0</b>	27,862	100.0	20.7%
Gross Profit	<b>6,253</b>	<b>18.6</b>	4,586	16.5	36.3%
Operating Expenses	<b>4,539</b>	<b>13.5</b>	3,876	13.9	17.1%
Operating Income	<b>1,715</b>	<b>5.1</b>	710	2.5	141.5%
Income before Tax	<b>1,534</b>	<b>4.6</b>	755	2.7	103.2%
Net Income	<b>917</b>	<b>2.7</b>	434	1.6	111.3%
Earnings Per Share (NT\$)	<b>1.69</b>		0.80		

### IR Contact Information:

#### Spokesperson

Kathy Chen,  
CFO  
Tel: 886-3-5636666  
E-mail: [IR@alphanetworks.com](mailto:IR@alphanetworks.com)

#### Deputy Spokesperson

Matthew Chung,  
Senior Manager  
Tel: 886-3-5636666 ext. 7639