

## Alpha Networks Inc. Reports Third Quarter 2022 Results

Hsinchu, Taiwan, October 27, 2022 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the third quarter 2022.

In the third quarter 2022, the consolidated revenue was NT\$9,231 million, increased 11.4% from last quarter. Wireless Broadband accounted for 46% of consolidated revenue, followed by LAN/MAN at 42%, Digital Multimedia at 7% and others at 5%. Gross profit increased 0.5% to NT\$1,596 million quarter-over-quarter. Operating expenses decreased 1.5% to NT\$1,129 million quarter-over-quarter. Operating income was NT\$467 million, or 5.1% of consolidated revenue. Net income was NT\$358 million. Net income attributable to shareholders of the parent company was NT\$315 million, or NT\$0.58 per share, increased NT\$0.13 quarter-over-quarter.

In the nine months ended September 2022, the consolidated revenue was NT\$24,393 million, an increase of 13.7% year-over-year. Wireless Broadband accounted for 52% of the consolidated revenue, followed by LAN/MAN at 38%, Digital Multimedia at 5% and others at 5%. Gross profit increased 32.9% to NT\$4,485 million year-over-year. Operating expenses were NT\$3,306 million or 13.6% of consolidated revenue, an increase of 15.2% year-over-year. Operating income was NT\$1,179 million, or 4.8% of consolidated revenue. Net income was NT\$840 million. Net income attributable to shareholders of the parent company was NT\$692 million, or NT\$1.28 per share, an increase of NT\$0.65 year-over-year.

### Alpha Networks Inc. 3Q22 Results

Unit: NT\$ million

	3Q22	%	2Q22	%	QoQ Change %
Net Revenues	9,231	100.0	8,287	100.0	11.4%
Gross Profit	1,596	17.3	1,588	19.2	0.5%
Operating Expenses	1,129	12.2	1,146	13.8	-1.5%
Operating Income	467	5.1	442	5.4	5.7%
Income before Tax	452	4.9	419	5.1	7.9%
Net Income	358	3.9	320	3.9	11.9%
Net Income Attributable to Shareholders of the Parent Company	315	3.4	243	2.9	29.6%
Earnings Per Share (NT\$)	0.58		0.45		

Unit: NT\$ million

	1Q-3Q'22	%	1Q-3Q'21	%	YoY Change %
Net Revenues	24,393	100.0	21,454	100.0	13.7%
Gross Profit	4,485	18.4	3,375	15.7	10.1%
Operating Expenses	3,306	13.6	2,869	13.3	15.2%
Operating Income	1,179	4.8	506	2.4	133.0%
Income before Tax	1,138	4.7	559	2.6	103.6%
Net Income	840	3.4	395	1.8	112.7%
Net Income Attributable to Shareholders of the Parent Company	692	2.8	341	1.5	102.9%
Earnings Per Share (NT\$)	1.28		0.63		

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