

Alpha Networks Inc. Reports Second Quarter 2022 Results

Hsinchu, Taiwan, August 1, 2022 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the second quarter of 2022.

The consolidated revenue for 2Q22 was NT\$8,287 million, up 20.5% and gross profit increased 22.1% to NT\$1,588 million from last quarter. The rise was mainly from the increase of LAN/MAN and Wireless Broadband products. Operating expenses were NT\$1,146 million or 13.8% of net sales. Operating income was NT\$442 million, or 5.3% of net sales. Net income was NT\$320 million. Net income attributable to shareholders of the parent company was NT\$243 million, or NT\$0.45 per share. 2Q22's revenue by product categories: Wireless Broadband accounted for 55% of 2Q22 consolidated revenue, followed by LAN/MAN at 34%, Digital Multimedia at 5%, and Others 6%.

The consolidated revenue for the first half of 2022 was NT\$15,162 million, up 2.8% on a year-over-year basis. Gross profit increased 29.6% to NT\$2,889 million from the prior year. Operating expenses were NT\$2,177 million or 14.4% of net sales, up 1.5 points from last year. Operating income was NT\$712 million, or 4.7% of net sales. Net income was NT\$481 million. Net income attributable to shareholders of the parent company was NT\$377 million, or NT\$0.70 per share. 1H22's revenue by product categories: Wireless Broadband accounted for 56% of 1H21 consolidated revenue, followed by LAN/MAN at 35%, Digital Multimedia at 4%, and Others 5%.

Alpha Networks Inc. 2Q22 Results and QoQ comparison: (Unit: NT\$ million)

	2Q22	%	1Q22	%	QoQ Change %
Net Sales	8,287	100.0	6,875	100.0	20.5%
Gross Profit	1,588	19.2	1,301	18.9	22.1%
Operating Expenses	1,146	13.8	1,031	15.0	11.2%
Operating Income (Loss)	442	5.3	270	3.9	63.7%
Income (Loss) before Tax	419	5.1	266	3.9	57.5%
Net Income (Loss)	320	3.9	161	2.3	98.8%
Net Income (Loss) Attributable to Shareholders of the Parent Company	243	2.9	134	1.9	81.3%
Earnings (Loss) Per Share (NT\$)	0.45		0.25		0.20

Alpha Networks Inc. 1H22 Results and YoY comparison: (Unit: NT\$ million)

	1H22	%	1H21	%	YoY Change %
Net Sales	15,162	100.0	14,748	100.0	2.8%
Gross Profit	2,889	19.1	2,229	15.1	29.6%
Operating Expenses	2,177	14.4	1,900	12.9	14.6%
Operating Income	712	4.7	329	2.2	116.4%
Income before Tax	686	4.5	362	2.5	89.5%
Net Income	481	3.2	254	1.7	89.4%
Net Income Attributable to Shareholders of the Parent Company	377	2.5	229	1.6	64.6%
Earnings Per Share (NT\$)	0.70		0.42		0.28

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