

Alpha Networks Inc. Reports Fourth Quarter 2021 Results

Hsinchu, Taiwan, March 4, 2022 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the fourth quarter of 2021.

The consolidated revenue for 4Q21 was NT\$6,408 million, down 4.4% slightly from last quarter. Gross profit was NT\$ 1,211 million. Operating expenses were NT\$1,007 million, or 15.7% of net sales, increase 1.3 points quarter-over-quarter. Operating income was NT\$204 million, or 3.2% of net sales, increase 0.6 points from last quarter. Net income was NT\$93 million, or NT\$0.17 per share. 4Q21's revenue by product categories: LAN/MAN accounted for 33% of 4Q21 consolidated revenue, followed by Wireless Broadband at 48%, Digital Multimedia at 7% and Others at 12%.

The consolidated revenue for 2021 was NT\$27,862 million, down 13.4% year-over-year. Gross profit was NT\$4,586 million; gross margin up to 16.5%, an increase of 0.9 points. Operating expenses were NT\$3,876 million. Operating income was NT\$710 million, or 2.5% of net sales. Net income was NT\$434 million, or NT\$0.80 per share. 2021 revenue by product categories: LAN/MAN accounted for 32% of 2021 consolidated revenue, followed by Wireless Broadband at 46%, Digital Multimedia at 16% and Others at 6%.

Alpha Networks Inc. 4Q21 Results and QoQ comparison: (Unit: NT\$ million)

	4Q21	%	3Q21	%	QoQ Change %
Net Sales	6,408	100.0	6,706	100.0	-4.4%
Gross Profit	1,211	18.9	1,146	17.1	5.7%
Operating Expenses	1,007	15.7	969	14.4	3.9%
Operating Income	204	3.2	177	2.6	15.3%
Income before Tax	196	3.1	197	2.9	-0.5%
Net Income	93	1.5	112	1.7	-17.0%
Earnings Per Share (NT\$)	0.17		0.21		

Alpha Networks Inc. 2021 Results and YoY comparison: (Unit: NT\$ million)

	2021	%	2020	%	YoY Change %
Net Sales	27,862	100.0	32,171	100.0	-13.4%
Gross Profit	4,586	16.5	5,006	15.6	-8.4%
Operating Expenses	3,876	13.9	4,109	12.8	-5.7%
Operating Income	710	2.5	898	2.8	-20.9%
Income before Tax	755	2.7	920	2.9	-17.9%
Net Income	434	1.6	557	1.7	-22.1%
Earnings Per Share (NT\$)	0.80		1.03		

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