

Alpha Networks Inc. Reports Third Quarter 2021 Results

Hsinchu, Taiwan, November 8, 2021 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the third quarter 2021.

In the third quarter 2021, the consolidated revenue was NT\$6,706 million, decreased 11.2% from last quarter. Wireless Broadband accounted for 45% of consolidated revenue, followed by LAN/MAN at 36%, Digital Multimedia at 14% and others at 6%. Gross profit decreased 0.8% slightly to NT\$1,146 million quarter-over-quarter. Operating expenses decreased 0.8% slightly to NT\$969 million quarter-over-quarter. Operating income was NT\$177 million, or 2.6% of consolidated revenue. Net income was NT\$140 million. Net income attributable to shareholders of the parent company was NT\$112 million, or NT\$0.21 per share, same as second quarter 2021.

In the nine months ended September 2021, the consolidated revenue was NT\$21,454 million, a decrease of 4.1% year-over-year. Wireless Broadband accounted for 45% of the consolidated revenue, followed by LAN/MAN at 32%, Digital Multimedia at 18% and others at 5%. Gross profit decreased 5.5% to NT\$3,375 million year-over-year. Operating expenses were NT\$2,869 million or 13.4% of consolidated revenue, a decrease of 0.1% year-over-year. Operating income was NT\$506 million, or 2.4% of consolidated revenue. Net income was NT\$395 million. Net income attributable to shareholders of the parent company was NT\$341 million, or NT\$0.63 per share, an increase of NT\$0.03 year-over-year.

Alpha Networks Inc. 3Q21 Results

Unit: NT\$ million

	3Q21	%	2Q21	%	QoQ Change %
Net Revenues	6,706	100.0	7,555	100.0	-11.2%
Gross Profit	1,146	17.1	1,155	15.3	-0.8%
Operating Expenses	969	14.4	977	12.9	-0.8%
Operating Income	177	2.6	178	2.4	-0.6%
Income before Tax	197	2.9	207	2.7	-4.8%
Net Income	140	2.1	137	1.8	2.2%
Net Income Attributable to Shareholders of the Parent Company	112	1.7	116	1.6	-3.4%
Earnings Per Share (NT\$)	0.21		0.21		

Unit: NT\$ million

	1Q-3Q'21	%	1Q-3Q'20	%	YoY Change %
Net Revenues	21,454	100.0	22,381	100.0	-4.1%
Gross Profit	3,375	15.7	3,570	15.9	-5.5%
Operating Expenses	2,869	13.4	3,028	13.5	-5.3%
Operating Income	506	2.4	542	2.4	-6.6%
Income before Tax	559	2.6	527	2.3	6.1%
Net Income	395	1.8	403	1.8	-2.0%
Net Income Attributable to Shareholders of the Parent Company	341	1.6	322	1.4	5.9%
Earnings Per Share (NT\$)	0.63		0.60		

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