

Alpha Networks Inc. Reports Fourth Quarter 2020 Results

Hsinchu, Taiwan, March 19, 2021 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the fourth quarter of 2020.

The consolidated revenue for 4Q20 was NT\$9,790 million, up 1.2% from last quarter. Gross profit was NT\$1,437 million. Operating expenses were NT\$1,081 million, or 11.0% of net sales, down 0.2 points quarter-over-quarter. Operating income was NT\$355 million, or 3.6% of net sales, down 0.3 points from last quarter. Net income was NT\$235 million, or NT\$0.43 per share. 4Q20's revenue by product categories: LAN/MAN accounted for 23% of 4Q20 consolidated revenue, followed by Wireless Broadband at 39%, Digital Multimedia at 29% and Others at 9%.

The consolidated revenue for 2020 was NT\$32,171 million, up 103.3% year-over-year. Gross profit was NT\$5,006 million; gross margin down to 15.6%, a decrease of 0.9 points. Operating expenses were NT\$4,109 million. Operating income was NT\$898 million, or 2.8% of net sales. Net income was NT\$557 million, or NT\$1.03 per share. 2020 revenue by product categories: LAN/MAN accounted for 27% of 2020 consolidated revenue, followed by Wireless Broadband at 43%, Digital Multimedia at 24% and Others at 6%.

Alpha Networks Inc. 4Q20 Results and QoQ comparison: (Unit: NT\$ million)

	4Q20	%	3Q20	%	QoQ Change %
Net Sales	9,790	100.0	9,671	100.0	1.2%
Gross Profit	1,437	14.7	1,458	15.1	-1.5%
Operating Expenses	1,081	11.0	1,081	11.2	0.0%
Operating Income	355	3.6	377	3.9	-5.8%
Income before Tax	392	4.0	326	3.4	20.2%
Net Income	235	2.4	240	2.5	-2.1%
Earnings Per Share (NT\$)	0.43		0.44		

Alpha Networks Inc. 2020 Results and YoY comparison: (Unit: NT\$ million)

	2020	%	2019	%	YoY Change %
Net Sales	32,171	100.0	15,826	100.0	103.3%
Gross Profit	5,006	15.6	2,614	16.5	91.5%
Operating Expenses	4,109	12.8	2,382	15.0	72.5%
Operating Income (Loss)	898	2.8	232	1.5	287.1%
Income (Loss) before Tax	920	2.9	340	2.1	170.6%
Net Income (Loss)	557	1.7	239	1.5	133.1%
Earnings (Loss) Per Share (NT\$)	1.03		0.44		

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