

Alpha Networks Inc. Reports First Quarter 2019 Results

Hsinchu, Taiwan, May 3, 2019 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the first quarter of 2019.

The consolidated revenue for 1Q19 was NT\$3,216 million, down 19.4% on a year-over-year basis. Gross margin was 16.4%, up 3.8 points from last year, and gross profit increased 5.4% to NT\$528 million. Operating expenses were NT\$542 million, down 4.1% year-over-year. Operating loss was NT\$14 million, or -0.4% of net sales. Net Income was NT\$1 million, or NT\$0.00 per share.

1Q19's revenue by product categories: LAN/MAN accounted for 64% of 1Q19 consolidated revenue, followed by Wireless Broadband at 23%, Digital Multimedia at 12%, and Others 1%.

Alpha Networks Inc. 1Q19 Results and YoY comparison: (Unit: NT\$ million)

	1Q19	%	1Q18	%	YoY Change %
Net Sales	3,216	100.0	3,989	100.0	-19.4%
Gross Profit	528	16.4	501	12.6	5.4%
Operating Expenses	542	16.9	565	14.2	-4.1%
Operating Income (Loss)	(14)	(0.4)	(64)	(1.6)	78.1%
Income before Tax (Loss)	9	0.3	(39)	(1.0)	123.1%
Net Income (Loss)	1	0.0	(60)	(1.5)	101.7%
Earnings Per Share (NT\$)	0.00		(0.13)		

Alpha Networks Inc. Sales Breakdown for 1Q19 and YoY comparison: (Unit: NT\$ million)

Product Categories	1Q19 Net Sales	%	1Q18 Net Sales	%
LAN/MAN	2,062	64%	2,422	61%
Wireless Broadband	747	23%	1,201	30%
Digital Multimedia	381	12%	366	9%
Others	26	1%	0	0%
Total	3,216	100%	3,989	100%

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