

Alpha Networks Inc. Reports First Quarter 2018 Results

Hsinchu, Taiwan, May 4, 2018 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the first quarter of 2018.

The consolidated revenue for 1Q18 was NT\$3,989 million, down 8.6% from last quarter. Gross profit was NT\$501 million, and gross margin was 12.6%. The sequential decrease was impacted by the appreciation of New Taiwan Dollar and higher costs of certain components. Operating loss was NT\$64 million, or -1.6% of net sales. Net loss was NT\$60 million, or -NT\$0.13 per share.

1Q18's revenue by product categories: LAN/MAN accounted for 61% of 1Q18 consolidated revenue, followed by Wireless Broadband at 30%, and Digital Multimedia at 9%.

Alpha Networks Inc. 1Q18 Results and QoQ comparison: (Unit: NT\$ million)

	1Q18	%	4Q17	%
Net Sales	3,989	100.0	4,362	100.0
Gross Profit	501	12.6	555	12.7
Operating Income (Loss)	(64)	(1.6)	40	0.9
Income (Loss) before Tax	(39)	(1.0)	74	1.7
Net Income (Loss)	(60)	(1.5)	70	1.6
Earnings (Loss) Per Share (NT\$)	(0.13)		0.16	

Alpha Networks Inc. Sales Breakdown for 1Q18 and QoQ comparison: (Unit: NT\$ million)

Product Categories	1Q18 Net Sales	%	4Q17 Net Sales	%
LAN/MAN	2,422	61%	2,772	64%
Wireless Broadband	1,201	30%	1,266	29%
Digital Multimedia	366	9%	321	7%
Others	0	0%	3	0%
Total	3,989	100%	4,362	100%

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