

ALPHA NETWORKS INC. AND SUBSIDIARIES
Consolidated Balance Sheet
March 31, 2015, December 31, 2014 and March 31, 2014
(in thousands of New Taiwan dollars)

Assets	2015/3/31		2014/12/31		2014/3/31		Liabilities and Stockholders' Equity	2015/3/31		2014/12/31		2014/3/31	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Current assets :							Current liabilities :						
Cash and cash equivalents	\$ 3,029,571	16	\$ 2,281,025	14	\$ 1,378,217	8	Short-term borrowings	\$ 2,968,203	16	\$ 309,899	2	\$ 659,399	4
Financial assets at fair value through profit or loss - current	28,976	-	690	-	-	-	Financial liabilities at fair value through profit or loss - current	13,051	-	131,889	1	86,461	1
Notes and accounts receivable, net	2,603,290	14	2,848,315	17	2,461,502	14	Accounts payable	3,826,613	20	3,830,819	23	4,075,395	24
Receivables from related parties	1,981,446	11	2,600,755	16	2,397,634	14	Accrued expenses	855,823	5	1,057,230	6	930,110	6
Inventories	4,118,147	22	4,014,506	24	4,698,485	29	Payable to related parties	13,166	-	9,624	-	8,739	-
Other financial assets - current	2,867,911	15	361,719	2	943,654	6	Income tax payable	75,711	-	92,626	1	42,390	-
Other current assets	300,706	2	515,851	3	1,002,766	6	Provisions-current	241,826	1	241,947	2	232,338	1
	<u>14,930,047</u>	<u>80</u>	<u>12,622,861</u>	<u>76</u>	<u>12,882,258</u>	<u>77</u>	Other current liabilities	33,221	-	228,889	1	40,646	-
Non-current assets :							Long-term liabilities - current	-	-	312,026	2	301,705	2
Available-for-sale financial assets - noncurrent	169,869	1	186,957	1	215,574	1		<u>8,027,614</u>	<u>42</u>	<u>6,214,949</u>	<u>38</u>	<u>6,377,183</u>	<u>38</u>
Financial assets carried at cost - noncurrent	-	-	9,996	-	9,996	-	Non-current liabilities :						
Long-term investments	94,965	1	100,965	1	118,965	1	Long-term loans	629,748	3	312,026	2	301,705	2
Property, plant and equipment	3,191,345	17	3,335,529	20	3,383,440	20	Deferred income tax liabilities	149,818	1	149,818	1	114,448	1
Intangible assets	223,141	1	219,877	1	216,444	1	Defined benefit liabilities	370,961	2	364,958	2	365,085	2
Deferred tax assets	80,895	-	81,076	-	52,329	-	Miscellaneous liabilities - other	666	-	673	-	717	-
Other financial assets - noncurrent	53,411	-	53,618	-	42,754	-		<u>1,151,193</u>	<u>6</u>	<u>827,475</u>	<u>5</u>	<u>781,955</u>	<u>5</u>
Long-term prepaid rent	78,768	-	80,067	1	78,305	-	Total liabilities	<u>9,178,807</u>	<u>48</u>	<u>7,042,424</u>	<u>43</u>	<u>7,159,138</u>	<u>43</u>
Other non-current assets	41,473	-	34,576	-	54,500	-	Stockholders' equity :						
	<u>3,933,867</u>	<u>20</u>	<u>4,102,661</u>	<u>24</u>	<u>4,172,307</u>	<u>23</u>	Common stock	4,921,271	26	4,971,271	30	4,943,441	29
Total assets	<u>\$ 18,863,914</u>	<u>100</u>	<u>\$ 16,725,522</u>	<u>100</u>	<u>\$ 17,054,565</u>	<u>100</u>	Advance receipts for common	-	-	-	-	80,000	-
								<u>4,921,271</u>	<u>26</u>	<u>4,971,271</u>	<u>30</u>	<u>5,023,441</u>	<u>29</u>
							Capital surplus	2,185,837	12	2,205,729	13	2,226,823	13
							Retained earnings :						
							Legal reserve	937,953	5	937,953	6	860,001	5
							Special reserve	196,722	1	196,722	1	156,201	1
							Unappropriated earnings	1,793,924	10	1,739,138	10	2,086,065	12
								<u>2,928,599</u>	<u>16</u>	<u>2,873,813</u>	<u>17</u>	<u>3,102,267</u>	<u>18</u>
							Others	(167,928)	(1)	(110,280)	(1)	(194,074)	(1)
							Treasury stock	(182,672)	(1)	(257,435)	(2)	(263,030)	(2)
							Total stockholders' equity	<u>9,685,107</u>	<u>52</u>	<u>9,683,098</u>	<u>57</u>	<u>9,895,427</u>	<u>57</u>
							Total liabilities and stockholders' equity	<u>\$ 18,863,914</u>	<u>100</u>	<u>\$ 16,725,522</u>	<u>100</u>	<u>\$ 17,054,565</u>	<u>100</u>

ALPHA NETWORKS INC. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

Years ended March 31, 2015 and 2014

(in thousands of New Taiwan dollars, except for net income per common share)

	2015Q1		2014Q1	
	Amount	%	Amount	%
Sales revenue	\$ 5,857,024	100	\$ 5,436,943	100
Cost of goods sold	5,051,311	86	4,681,999	86
Gross Profit	805,713	14	754,944	14
Operating expenses :				
Selling	114,658	2	141,191	3
General and administrative	191,656	3	190,065	4
Research and development	357,239	6	355,167	7
	663,553	11	686,423	14
Operating income	142,160	3	68,521	-
Non-operating income and expenses :				
Other income	12,623	-	23,732	-
Other gains and losses	(61,324)	(1)	(12,847)	-
Finance costs	(4,111)	-	(16,071)	-
Long-term investment losses	(6,000)	-	(6,000)	-
	(58,812)	(1)	(11,186)	-
Income before income taxes	83,348	2	57,335	-
Income tax expenses	16,385	-	8,597	-
Net income	66,963	2	48,738	-
Other comprehensive income:				
Foreign currency translation differences - foreign operations	(40,560)	(1)	(33,258)	(1)
Unrealized gain or loss on available-for-sale financial assets	(17,088)	-	35,906	1
Net other comprehensive income	(57,648)	(1)	2,648	-
Comprehensive income	\$ 9,315	1	\$ 51,386	-
Earing per share(in New Taiwan dollars)				
Basic earnings per share	\$ 0.14		\$ 0.10	
Diluted earnings per share	\$ 0.14		\$ 0.10	