

Alpha Networks Inc. Reports First Quarter 2014 Results

Hsinchu, Taiwan, May 14, 2014 -- Alpha Networks Inc. (TWSE: 3380) today announced its unaudited consolidated financial results for the first quarter of 2014.

The consolidated revenue for 1Q14 was NT\$5,437 million, up 12.1% YoY. The operating margin was up 21.1% YoY due to a decrease in operating expenses. Net income was NT\$49 million, up 2.1% YoY. EPS after tax for 1Q14 was NT\$0.10.

1Q14's revenue by product categories: LAN/MAN accounted for 49% of 1Q14 consolidated revenue, followed by Wireless at 30%, Mobile & Broadband at 9%, and Digital Multimedia at 12%.

Alpha Networks Inc. 1Q14 Results and YoY comparison: (Unit: NT\$ million)

	1Q14	%	1Q13	%	YoY Change %
Net Sales	5,437	100.0	4,849	100.0	12.1
Gross Profit	755	13.9	762	15.7	-0.9
Operating Income	69	1.3	57	1.2	21.1
Income before Tax	57	1.0	73	1.5	-21.9
Net Income ¹	49	0.9	48	1.0	2.1
EPS after Tax (NT\$)	0.10		0.10		

¹ Attributable to stockholders of parent company, excluding non-controlling interests.

Sales Breakdown for 1Q14 Results and YoY comparison: (Unit: NT\$ million)

Product Categories	1Q14	%	1Q13	%
LAN/MAN	2,636	49%	2,372	49%
Wireless	1,647	30%	1,206	25%
Mobile & Broadband	504	9%	327	7%
Digital Multimedia	641	12%	912	19%
Others	9	0%	32	0%
Total	5,437	100%	4,849	100%

**Year 2014 1Q figures have not been audited.*

IR Contacts:

Spokesperson
Mason Liu, Vice President
Tel: (03) 563-6666

Investor Relations
Michelle Yeh, Associate Project Manager
Tel: (03) 563-6666 Ext. 6217

Company website: <http://www.alphanetworks.com>

Email: IR@alphanetworks.com