

Alpha Networks Inc. Reports First Quarter 2013 Results

Hsinchu, Taiwan, May 10, 2013 -- Alpha Networks Inc. (TWSE: 3380) today announced its unaudited consolidated financial results for the first quarter of 2013.

The consolidated revenue for 1Q13 was NT\$4,849 million, down 12.4% QoQ due to the seasonality and down 23.3% YoY. Net income was NT\$48 million, down 72.6% QoQ and down 64.7% YoY. EPS after tax for 1Q13 was NT\$0.10.

1Q13's revenue by product categories: LAN/MAN accounted for 49% of 1Q13 consolidated revenue, followed by Wireless at 25%, Mobile & Broadband at 7%, and Digital Multimedia at 19%.

Alpha Networks Inc. 1Q13 Results and QoQ comparison: (Unit: NT\$ million)

	1Q13	%	4Q12	%	QoQ Change %
Net Sales	4,849	100.0	5,536	100.0	-12.4%
Gross Profit	762	15.7	864	15.6	-11.8%
Operating Income	57	1.2	181	3.3	-68.5%
Income before Tax	73	1.5	191	3.5	-61.8%
Net Income ¹	48	1.0	175	3.2	-72.6%
EPS after Tax (NT\$)	0.10		0.35		

Alpha Networks Inc. 1Q13 Results and YoY comparison: (Unit: NT\$ million)

	1Q13	%	1Q12	%	YoY Change %
Net Sales	4,849	100.0	6,322	100.0	-23.3%
Gross Profit	762	15.7	996	15.8	-23.5%
Operating Income	57	1.2	239	3.8	-76.2%
Income before Tax	73	1.5	169	2.7	-56.8%
Net Income ¹	48	1.0	136	2.2	-64.7%
EPS after Tax (NT\$)	0.10		0.27		

¹ Attributable to stockholders of parent company, excluding minority interest.

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