

## Alpha Networks Inc. Reports Fourth Quarter 2012 Results

Hsinchu, Taiwan, March 13, 2013 -- Alpha Networks Inc. (TWSE: 3380) today announced its unaudited consolidated financial results for the fourth quarter of 2012.

The consolidated revenue for 4Q12 was NT\$5,536 million, down 10.9% from 3Q12. The net income after tax was NT\$175 million, up 22.4% quarter over quarter, and EPS after tax of 4Q12 was NT\$0.35. 4Q12's revenue by product categories: LAN/MAN accounted for 49% of 4Q12 consolidated revenue, followed by Wireless at 24%, Mobile & Broadband at 8%, Digital Multimedia at 17%, and Others at 2%.

The consolidated revenue for 2012 was NT\$24,907 million, down 2.2% on a year-over-year basis. The operating income increased 8.6% from the prior-year period with the higher gross margin and operating margin. The net income after tax was NT\$716 million, down 24.6% year over year due to the non-operating expenses, and EPS after tax was NT\$1.41. The revenue by product categories: LAN/MAN accounted for 49%, followed by Wireless at 27%, Mobile & Broadband at 8%, Digital Multimedia at 14%, and Others at 2%.

Alpha Networks Inc. 4Q12 Results and QoQ comparison: (Unit: NT\$ million)

	4Q12	%	3Q12	%	QoQ Change %
Net Sales	5,536	100.0	6,210	100.0	-10.9%
Gross Profit	864	15.6	930	15.0	-7.1%
Operating Income	181	3.3	203	3.3	-10.8%
Income before Tax	191	3.5	167	2.7	14.4%
Net Income <sup>1</sup>	175	3.2	143	2.3	22.4%
EPS after Tax (NT\$)	0.35		0.28		

Alpha Networks Inc. 2012 Results and YoY comparison: (Unit: NT\$ million)

	2012	%	2011	%	YoY Change %
Net Sales	24,907	100.0	25,468	100.0	-2.2%
Gross Profit	3,867	15.5	3,767	14.8	2.6%
Operating Income	1,022	4.1	941	3.7	8.6%
Income before Tax	931	3.7	1,181	4.7	-21.2%
Net Income <sup>1</sup>	716	2.9	950	3.7	-24.6%
EPS after Tax (NT\$)	1.41		2.01		

<sup>1</sup> Attributable to stockholders of parent company, excluding minority interest.

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