

Alpha Networks Inc. Fourth Quarter 2011 Results

Issued by: Alpha Networks Inc.

Issued on: March 7, 2012

Alpha Networks Inc. (Taiwan: 3380.TW) held an investor conference today to discuss results for the fourth quarter of 2011.

The consolidated revenue for 4Q11 was NT\$7,158 million, up 12.1% from 3Q11. The net income after tax was NT\$322 million, up 1.3% QoQ, and EPS after tax of 4Q11 was NT\$0.68. 4Q11's revenue by product categories: LAN/MAN accounted for 45% of 4Q11 consolidated revenue, followed by Wireless at 26%, Broadband at 9%, Digital Home at 18%, and Others at 2%.

The consolidated revenue for 2011 was NT\$25,468 million, down 1.5% YoY, mainly due to the appreciation of NT dollar. The net income after tax was NT\$948 million, up 1.6% YoY, and EPS after tax was NT\$2.01. The revenue by product categories: LAN/MAN accounted for 48%, followed by Wireless at 28%, Broadband at 8%, Digital Home at 15%, and Others at 1%.

Alpha Networks Inc. Fourth Quarter 2011 Results: (Unit: NT\$ million)

	4Q11	%	3Q11	%	QoQ Change %
Net Sales	7,158	100.0	6,383	100.0	12.1%
Gross Profit	1,000	14.0	1,060	16.6	-5.7%
Operating Income	296	4.2	272	4.3	8.8%
Income before Tax	414	5.8	393	6.2	5.3%
Net Income	322	4.5	318	5.0	1.3%
EPS after Tax (NT\$)	0.68		0.68		

*2011 figures are unaudited

Alpha Networks Inc. 2011 Results: (Unit: NT\$ million)

	2011	%	2010	%	YoY Change %
Net Sales	25,468	100.0	25,851	100.0	-1.5%
Gross Profit	3,767	14.8	3,997	15.5	-5.8%
Operating Income	941	3.7	1,197	4.6	-21.4%
Income before Tax	1,181	4.7	1,071	4.1	10.3%
Net Income	948	3.7	933	3.6	1.6%
EPS after Tax (NT\$)	2.01		2.01		

*2011 figures are unaudited

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