



**ALPHA** Networks  
*Your Reliable Networking Partner*



# Alpha Networks Inc. Investor Conference

February 26, 2026



## Safe Harbor Notice

The statements contained in this release are “forward-looking statements” except for historical data and are subject to risks and uncertainties which may make actual performances and results differ materially from those contained in the forward-looking statements. Risk and uncertainties include financial stability of international market, demand in end market, supply chain, impact of competitive products and pricing, exchange rate fluctuations, and other risks beyond the control of the Company.

# Agenda

- 1. The Company's Goal and Prospect**
- 2. 2024 Financial Result**
- 3. Product Strategy and New Market Development**
- 4. Q&A**



# The Company's Goal and Prospect

*Your Reliable  
Networking Partner*

# Successful Transformation in 2025

- ▶ **Transforming to Data Center / AI Data Center 1.6T liquid cooling system**
- ▶ **Integration of Hitron manufacturing facility enhanced operation efficiency**
- ▶ **Launch of India new business**
- ▶ **New business in US will be the momentum for 2026 2H**

## Constant Growth in 2026

- 1.6T AI Data Center Switch continues to advance
- Optimize product launch cadence to secure 2026 2H growth momentum
- Smooth supply chain and material control, increase capabilities for Made in US
- Speed up LBR ( Licensed Band Radio ) solution

# 2026 Strategy to Win

- Optimize Switches, Broadband products, and System Integration

## Optimization of current business

- ✓ Increasing the proportion of high-end **product and commercial business**
- ✓ Utilizing the original channels to provide more products and services

- LBR, **Liquid Cooling**, 5G Private network

## Innovation of products and services

- ✓ Reinforcing software experience
- ✓ Pursuing innovate of hardware products and service continuously.

**AIoT**

## Expansion into more channels

- ✓ New channels: Telecom vertical markets
- ✓ New markets: India, Data Center

## Pursuit of synergy

- ✓ **Economy of scale**
- ✓ **Reducing redundant investment**

- AI data center switch, India new market



# 2025 Financial Result

*Your Reliable  
Networking Partner*

# Consolidated Statements of Comprehensive Income

NT\$ Millions	4Q 2025		4Q 2024		YoY		3Q 2025		QoQ	
	amt	g %	amt	g %	amt	g %	amt	g %	amt	g %
<b>Operating Revenue</b>	<b>6,407</b>	<b>100%</b>	<b>5,628</b>	<b>100%</b>	<b>779</b>	<b>14%</b>	<b>5,837</b>	<b>100%</b>	<b>570</b>	<b>10%</b>
Operating Costs	(5,225)		(4,597)		(628)		(4,820)		(405)	
<b>Gross Profit</b>	<b>1,182</b>	<b>18.4%</b>	<b>1,031</b>	<b>18.3%</b>	<b>151</b>	<b>15%</b>	<b>1,017</b>	<b>17.4%</b>	<b>165</b>	<b>16%</b>
Operating Expenses	(1,107)	-17.3%	(972)	-17.3%	(135)		(991)	-17.0%	(116)	
<b>Net Operating Income</b>	<b>75</b>	<b>1.2%</b>	<b>59</b>	<b>1.0%</b>	<b>16</b>	<b>27%</b>	<b>26</b>	<b>0.4%</b>	<b>49</b>	<b>188%</b>
Non-Operating Income	24		0		24		7		17	
<b>Income Before Tax</b>	<b>99</b>	<b>1.5%</b>	<b>59</b>	<b>1.0%</b>	<b>40</b>	<b>68%</b>	<b>33</b>	<b>0.6%</b>	<b>66</b>	<b>204%</b>
<b>Net Income (Loss)</b>	<b>73</b>	<b>1.1%</b>	<b>(21)</b>	<b>-0.4%</b>	<b>94</b>	<b>447%</b>	<b>27</b>	<b>0.5%</b>	<b>46</b>	<b>167%</b>
<b>Profit attributable to owners of parent</b>	<b>7</b>	<b>0.1%</b>	<b>(82)</b>	<b>-1.5%</b>	<b>89</b>	<b>108%</b>	<b>10</b>	<b>0.2%</b>	<b>(3)</b>	<b>-33%</b>
<b>EPS (NT\$)</b>	<b>\$0.01</b>		<b>(\$0.16)</b>		<b>\$0.17</b>		<b>\$0.02</b>		<b>(\$0.01)</b>	

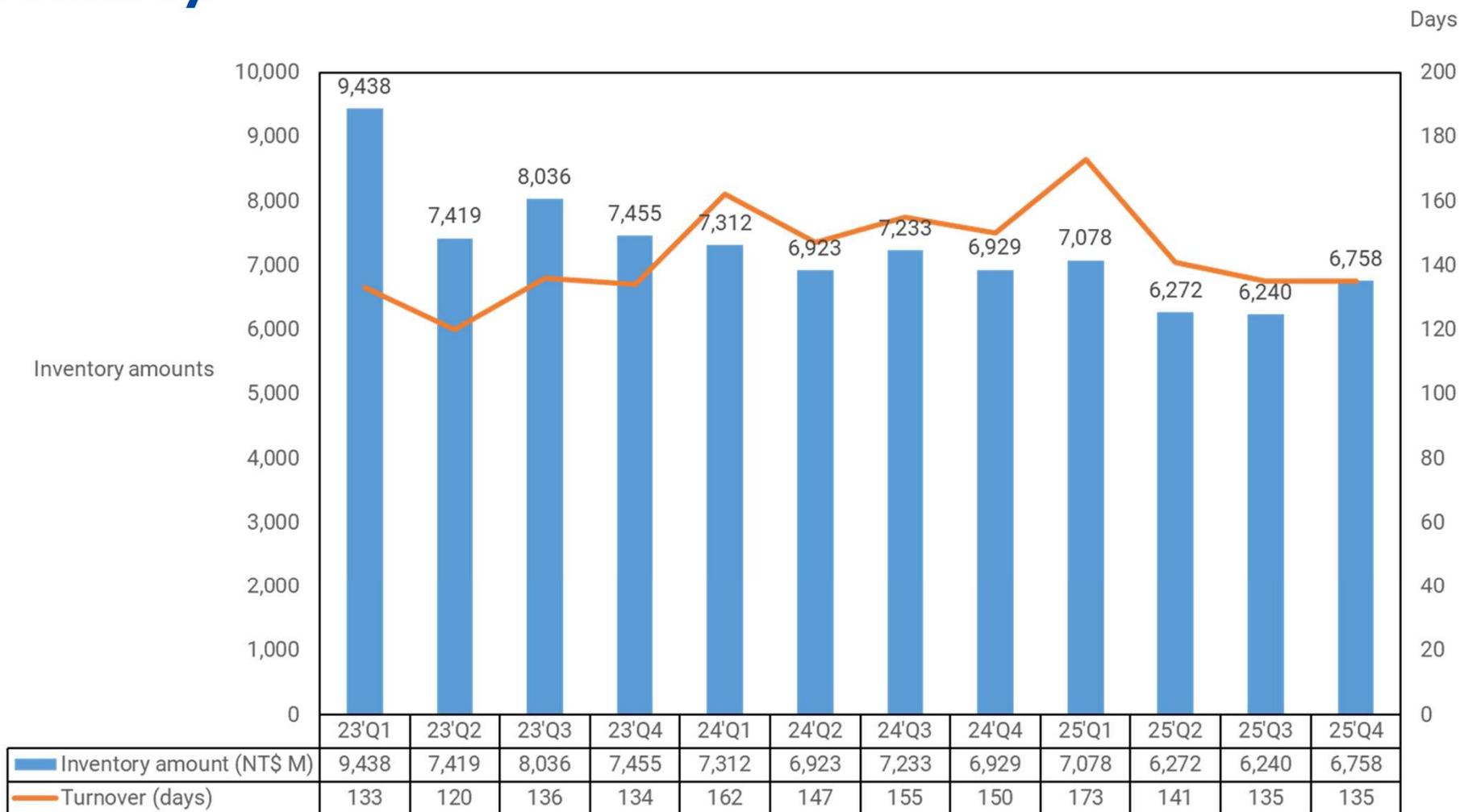
# Consolidated Statements of Comprehensive Income

NT\$ Millions	2025		2024		YTD YoY	
	amt	g %	amt	g %	amt	g %
<b>Operating Revenue</b>	<b>22,462</b>	<b>100%</b>	<b>21,444</b>	<b>100%</b>	<b>1,018</b>	<b>5%</b>
Operating Costs	(18,565)		(17,514)		(1,050)	6%
<b>Gross Profit</b>	<b>3,897</b>	<b>17.4%</b>	<b>3,929</b>	<b>18.3%</b>	<b>(32)</b>	<b>-1%</b>
Operating Expenses	(4,034)	-18.0%	(3,822)	-17.8%	(212)	6%
<b>Net Operating Income</b>	<b>(137)</b>	<b>-0.6%</b>	<b>108</b>	<b>0.5%</b>	<b>(244)</b>	<b>-227%</b>
Non-Operating Income	(38)		407		(445)	-109%
<b>Income Before Tax</b>	<b>(174)</b>	<b>-0.8%</b>	<b>515</b>	<b>2.4%</b>	<b>(689)</b>	<b>-134%</b>
Net Income (Loss)	(147)	-0.7%	342	1.6%	(489)	-143%
<b>Profit attributable to owners of parent</b>	<b>(194)</b>	<b>-0.9%</b>	<b>219</b>	<b>1.0%</b>	<b>(412)</b>	<b>-189%</b>
<b>EPS (NT\$)</b>	<b>(\$0.36)</b>		<b>\$0.40</b>		<b>(\$0.76)</b>	

# Consolidated Balance Sheets

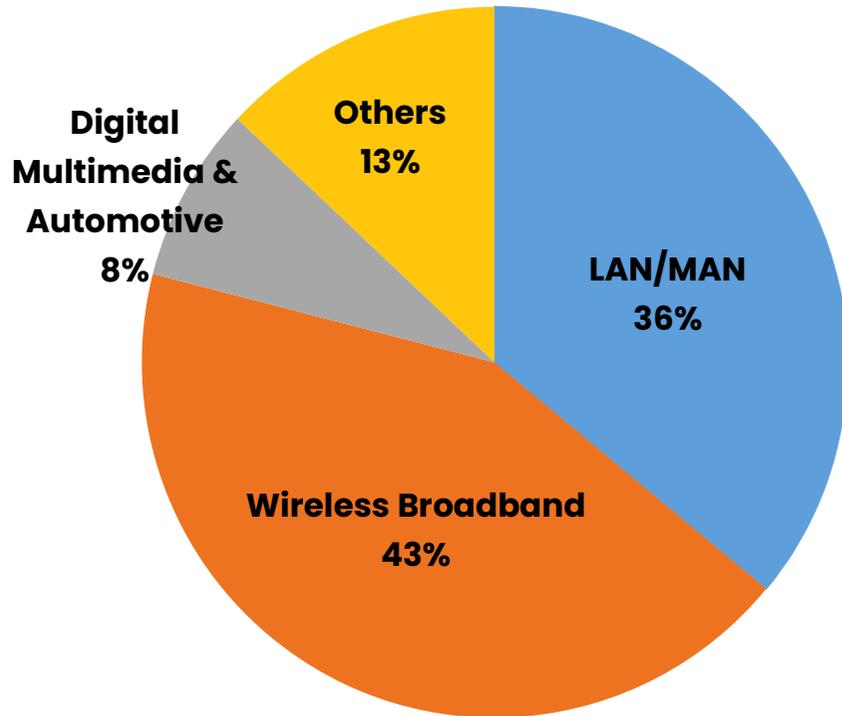
NT\$ Millions	31-Dec-25		31-Dec-24		YoY	
	amt	g%	amt	g%	amt	g%
Cash and Cash Equivalents	4,918	20%	3,957	17%	961	24%
Accounts Receivable	4,568	19%	3,971	17%	597	15%
Inventories	6,758	28%	6,929	30%	(171)	-2%
Other Current Assets	870	4%	847	4%	23	3%
Non-current Assets	7,046	29%	7,541	32%	(495)	-7%
<b>Total Assets</b>	<b>24,160</b>	<b>100%</b>	<b>23,245</b>	<b>100%</b>	<b>915</b>	<b>4%</b>
Current Liabilities	10,377	43%	8,340	36%	2,037	24%
Non-current Liabilities	743	3%	922	4%	(179)	-19%
<b>Total Liabilities</b>	<b>11,121</b>	<b>46%</b>	<b>9,262</b>	<b>40%</b>	<b>1,859</b>	<b>20%</b>
Ordinary Share Capital	5,417	22%	5,417	23%	-	-
<b>Equity attributable to Owners of Parent</b>	<b>9,124</b>	<b>38%</b>	<b>9,915</b>	<b>43%</b>	<b>(791)</b>	<b>-8%</b>
Non-controlling Interests	3,916	16%	4,068	18%	(152)	-4%

# Inventory

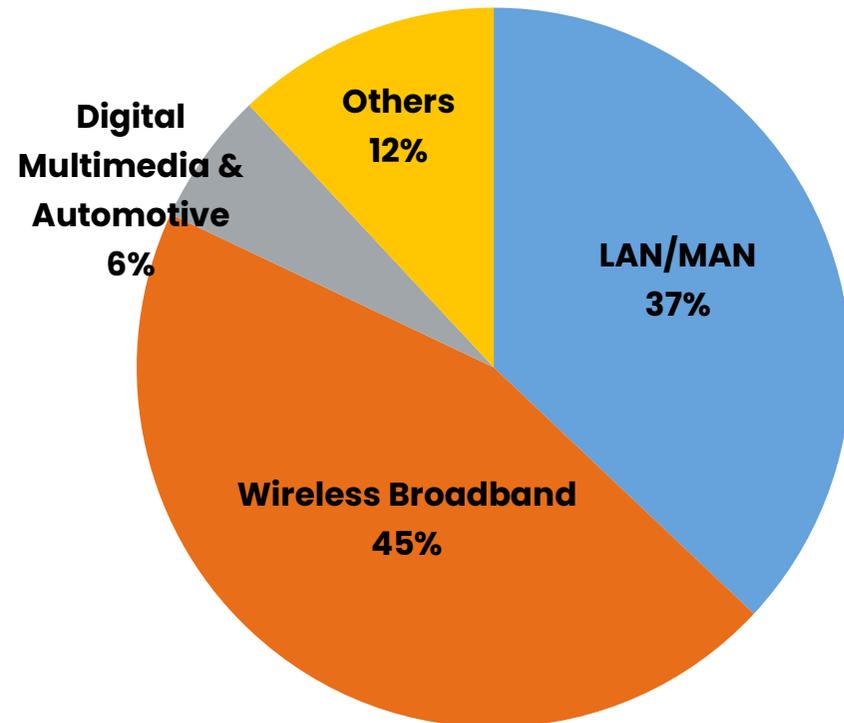


# Revenue Breakdown by Product

**2025**

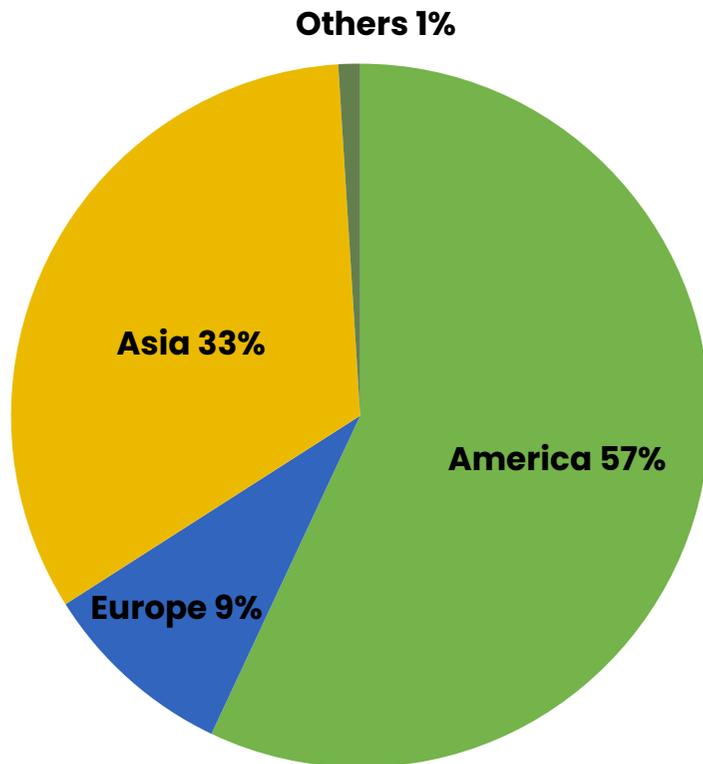


**2024**

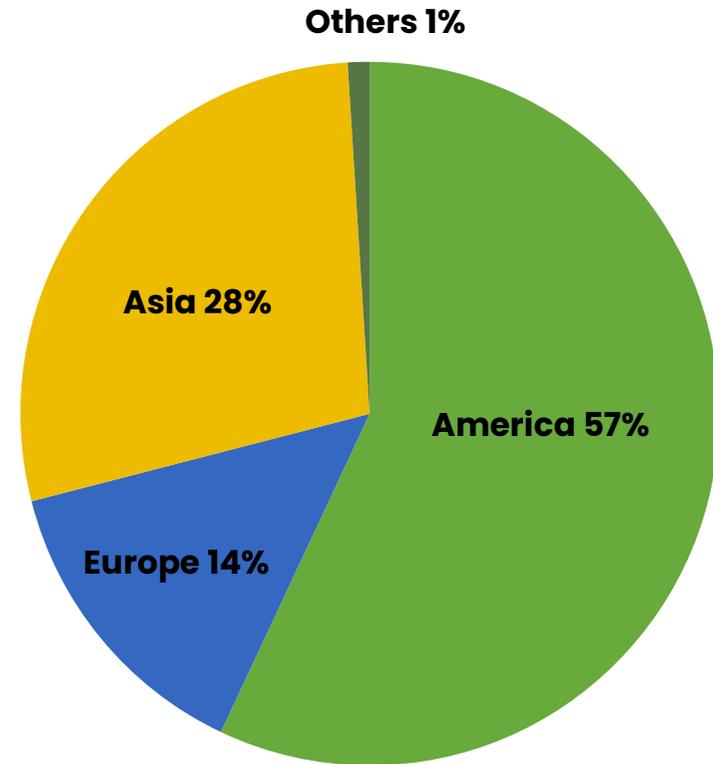


# Revenue Breakdown by Region

**2025**



**2024**



The background features several thin blue lines. On the left, there is a zigzag line. On the right, there are two parallel lines that slope upwards from left to right. Three small red triangles are positioned between these two lines, also sloping upwards. At the bottom right, there is a thick horizontal bar with a blue-to-teal gradient.

# **Product Strategy & New Market Development**

*Your Reliable  
Networking Partner*

# 2026 Product Strategy/New Markets

## Product Strategy

- **Growth in Data Center Market :**
  - **400G Switch Revenue Increase**
  - **800G Switch Mass Production**
  - **1.6T Switch Mass Production in Year End**
- **DOCSIS 4.0 & WiFi 7: Revenue Increase, YoY 100%**

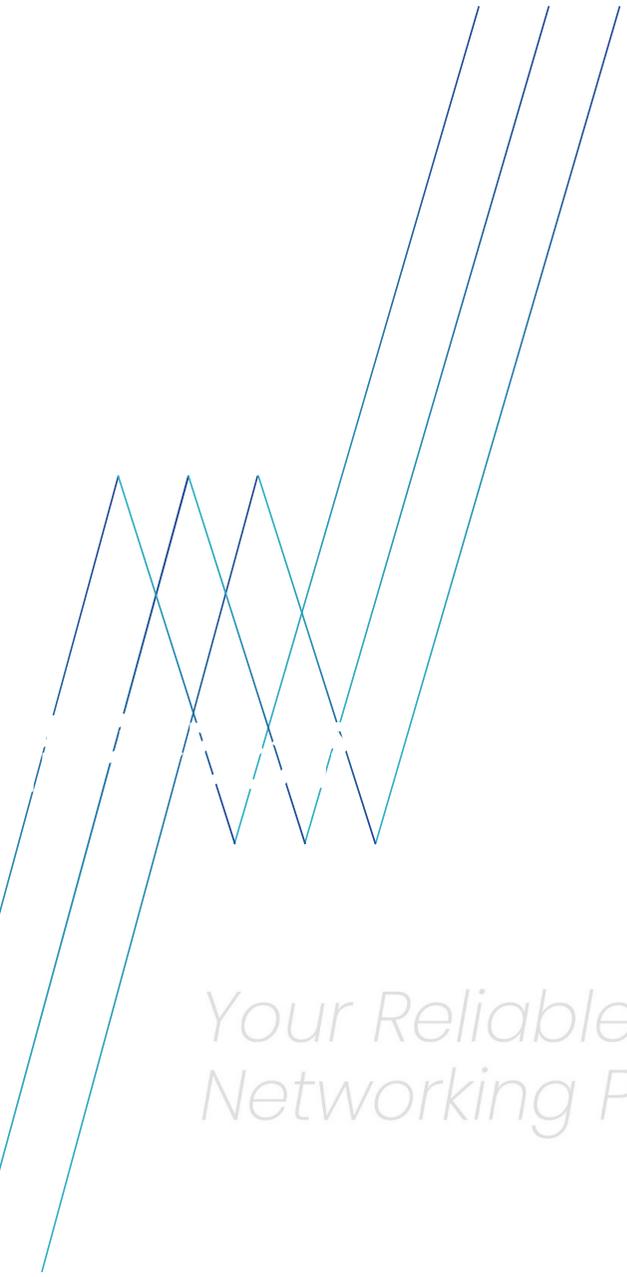
## New Markets

- **Marching to Data Center Market**
- **Speeding up in India LBR Market**
- **Increasing Market Share in Enterprise Wireless Broadband segment**



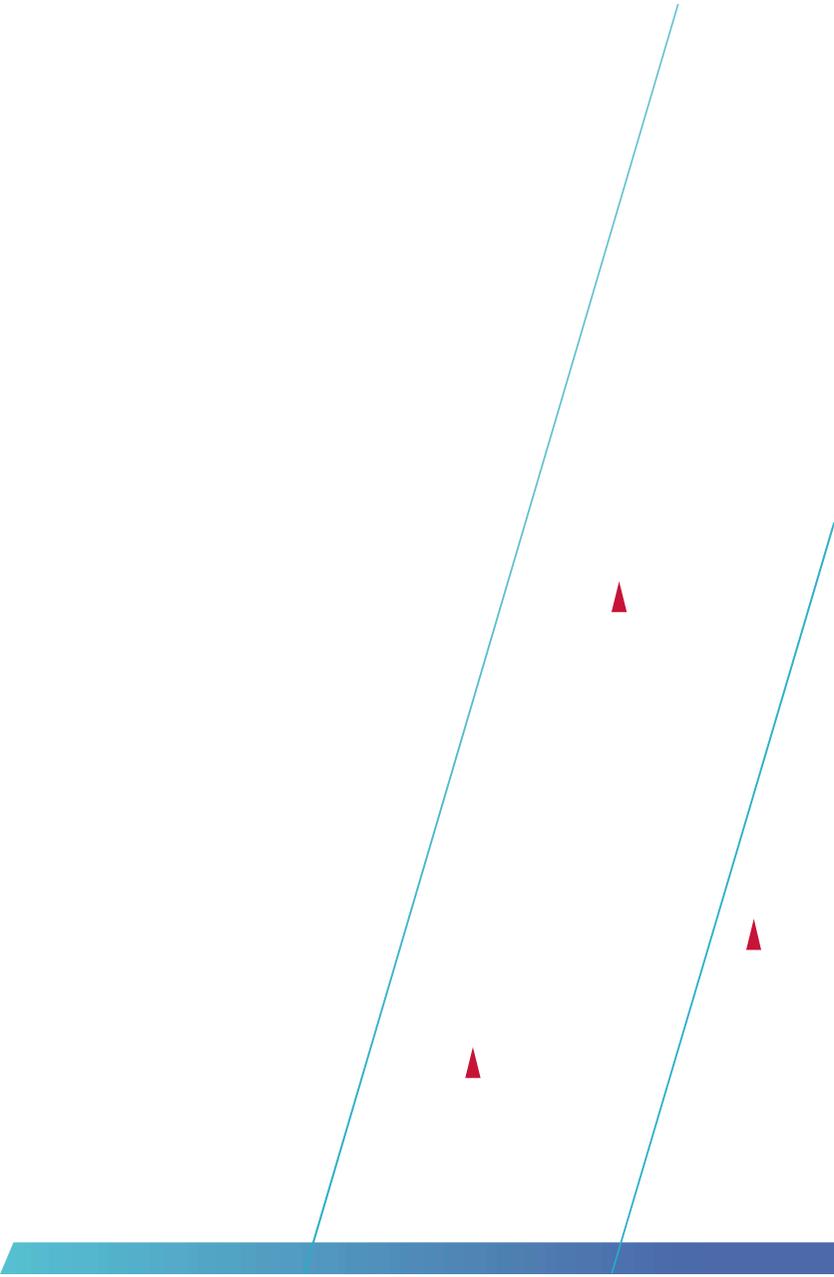
**Coming Soon**





# Q&A

*Your Reliable  
Networking Partner*



# THANK YOU

Copyright © Alpha Networks Inc. All rights reserved

