

## Alpha Networks Inc. 1Q10 Unaudited Consolidated Financial Results

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Alpha Networks Inc. (Taiwan: 3380.TW) today announced the unaudited consolidated financial results for the first quarter of 2010.

The consolidated revenue for 1Q10 was NT\$4,793 million, an increase of 52% from 1Q09, but down 3% QoQ. The net income after tax was NT\$154 million, a decrease of 27% YoY, and down 51% QoQ. EPS after tax of 1Q10 was NT\$0.33.

Revenue by product categories was as follows: LAN/MAN accounted for 40% of 1Q10 consolidated revenue, Wireless at 35%, Broadband plus VoIP at 15%, Digital Multimedia at 8%, and Others at 2%.

Alpha Networks Inc. 2010Q1 Financial Results and YoY comparison : (Unit: NT\$ million)

	2010 Q1	%	2009 Q1	%	YoY Change %
Net Sales	4,793	100.0	3,161	100.0	52%
Gross Profit	792	16.5	756	23.9	5%
Operating Income	157	3.3	131	4.1	20%
Income before Tax	179	3.7	243	7.7	-26%
Net Income	154	3.2	210	6.6	-27%
EPS after Tax (NT\$)	0.33		0.47		

\*2010 figures are unaudited

Alpha Networks Inc. 2010Q1 Financial Results and QoQ comparison : (Unit: NT\$ million)

	2010 Q1	%	2009 Q4	%	QoQ Change %
Net Sales	4,793	100.0	4,927	100.0	-3%
Gross Profit	792	16.5	936	19.0	-15%
Operating Income	157	3.3	342	6.9	-54%
Income before Tax	179	3.7	391	7.9	-54%
Net Income	154	3.2	316	6.4	-51%
EPS after Tax (NT\$)	0.33		0.68		

\*2010 figures are unaudited

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