



News Release

Alpha Networks Inc. 2007 First Quarter Consolidated Results

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Hsinchu, Taiwan, April 27, 2007 – Alpha Networks Inc. (Taiwan: 3380.TW) today announced the consolidated financial results for the quarter ending March 31, 2007, in which revenue reached NT\$5,035 million, net income was NT\$262 million, and earnings per share was NT\$0.73.

On a YoY basis, the consolidated revenue increased 8%, while net income rose 24% in the same time period. Revenue by product categories was as follows: LAN/MAN ranked No.1, accounting for 36% of 1Q/07 revenue, followed by Broadband/VoIP at 34%, Wireless at 23%, Digital Home at 7%. Viewed by business unit, D-Link accounted for 42% of revenues in 1Q, North America 18%, Japan 17%, China 13%, Europe 6%, and other areas 4%.

Alpha Networks Inc. 2007 First Quarter Consolidated Results*: (Unit: NT\$ million)

	2007Q1	2006 Q1	YoY Change %	2006 Q4	QoQ Change %
Net Sales	5,035	4,646	8%	5,604	-10%
Gross Profit	964	765	26%	962	0%
Operating Income	351	269	30%	543	-35%
Income before Tax	329	261	26%	439	-25%
Net Income	262	212	24%	351	-25%
EPS after Tax (NT\$)	0.73	0.65**	12%	1.04	-30%

*Consolidated numbers of 1Q07 are non-audited.

**Adjusted EPS

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