

Alpha Networks Inc. Reports Second Quarter 2015 Results

Hsinchu, Taiwan, August 10, 2015 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the second quarter of 2015.

The consolidated revenue for 2Q15 was NT\$6,301 million, up 7.6% QoQ. Net income was NT\$22 million, down 84.5% QoQ. 2Q15's revenue by product categories: LAN/MAN accounted for 56% of 2Q15 consolidated revenue, followed by Wireless at 18%, Digital Multimedia at 18%, and Mobile & Broadband at 8%.

The consolidated revenue for the first half of 2015 was NT\$12,158 million, up 6.3% on a year-over-year basis. The operating margin was down 31.7% YoY to NT\$164 million. The net income after tax was NT\$67 million, down 54.1% year over year, and EPS after tax was NT\$0.14. 1H15's revenue by product categories: LAN/MAN accounted for 54% of 1H15 consolidated revenue, followed by Wireless at 21%, Digital Multimedia at 17%, and Mobile & Broadband at 8%.

Alpha Networks Inc. 2Q15 Results and QoQ comparison: (Unit: NT\$ million)

	2Q15	%	1Q15	%	QoQ Change %
Net Sales	6,301	100	5,857	100	7.6%
Gross Profit	728	12	806	14	-9.7%
Operating Income	22	-	142	2	-84.5%
Income before Tax	7	-	83	1	-91.6%
Net Income	0	-	67	1	-100.0%
EPS after Tax (NT\$)	0.00		0.14		

Alpha Networks Inc. 1H15 Results and YoY comparison: (Unit: NT\$ million)

	1H15	%	1H14	%	YoY Change %
Net Sales	12,158	100	11,434	100	6.3%
Gross Profit	1,534	13	1,618	14	-5.2%
Operating Income	164	1	240	2	-31.7%
Income before Tax	91	1	162	1	-43.8%
Net Income	67	1	146	1	-54.1%
EPS after Tax (NT\$)	0.14		0.30		

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