

Alpha Networks Inc. Reports Fourth Quarter 2014 Results

Hsinchu, Taiwan, March 18, 2015 -- Alpha Networks Inc. (TWSE: 3380) today announced its unaudited consolidated financial results for the fourth quarter of 2014.

The consolidated revenue for 4Q14 was NT\$6,280 million, up 12.9% from 3Q14. The net income after tax was NT\$255 million, up 88.9% quarter over quarter, and EPS after tax of 4Q14 was NT\$0.52. 4Q14's revenue by product categories: LAN/MAN accounted for 51% of 4Q14 consolidated revenue, followed by Wireless at 26%, Digital Multimedia at 12%, Mobile & Broadband at 9%, and Others at 2%.

The consolidated revenue for 2014 was NT\$23,278 million, down 3.4% on a year-over-year basis. The net income after tax was NT\$536 million, down 31.3% year over year, and EPS after tax was NT\$1.10. The revenue by product categories: LAN/MAN accounted for 50%, followed by Wireless at 28%, Digital Multimedia at 13%, Mobile & Broadband at 8%, and Others at 1%.

Alpha Networks Inc. 4Q14 Results and QoQ comparison: (Unit: NT\$ million)

	4Q14	%	3Q14	%	QoQ Change %
Net Sales	6,280	100.0	5,564	100.0	12.9%
Gross Profit	894	14.2	754	13.6	18.6%
Operating Income	171	2.7	58	1.0	194.8%
Income before Tax	337	5.3	159	2.9	111.9%
Net Income	255	4.1	135	2.4	88.9%
EPS after Tax (NT\$)	0.52		0.28		

Alpha Networks Inc. 2014 Results and YoY comparison: (Unit: NT\$ million)

	2014	%	2013	%	YoY Change %
Net Sales	23,278	100.0	24,104	100.0	-3.4%
Gross Profit	3,265	14.0	3,710	15.4	-12.0%
Operating Income	469	2.0	834	3.5	-43.8%
Income before Tax	658	2.8	964	4.0	-31.7%
Net Income ¹	536	2.3	780	3.2	-31.3%
EPS after Tax (NT\$)	1.10		1.60		

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