

Alpha Networks Inc. Reports Third Quarter 2014 Results

Hsinchu, Taiwan, November 10, 2014 -- Alpha Networks Inc. (TWSE: 3380) today announced its consolidated financial results for the third quarter of 2014.

The consolidated revenue for 3Q14 was NT\$5,564 million, down 7.2% from 2Q14. The net income after tax for 3Q14 increased 39.8% quarter-over-quarter. It's mainly contributed by the increase of non-operating income while operating expenses remain the same comparing to 2Q14. EPS after tax of 3Q14 was NT\$0.28. 3Q14's revenue by product categories: LAN/MAN accounted for 47% of 3Q14 consolidated revenue, Wireless for 31%, Mobile & Broadband for 7%, and Digital Multimedia for 15%.

The consolidated revenue for nine months at the ended September 30, 2014 was NT\$16,998 million, down 1.7% on a year-over-year basis. The net income after tax was NT\$281 million and EPS after tax was NT\$0.58. The revenue by product categories: LAN/MAN accounted for 50%, Wireless for 28%, Mobile & Broadband for 8%, and Digital Multimedia for 14%.

Alpha Networks Inc. 3Q14 Results and QoQ comparison: (Unit: NT\$ million)

	3Q14	%	2Q14	%	QoQ Change %
Net Sales	5,564	100.0	5,997	100.0	-7.2%
Gross Profit	754	13.5	863	14.4	-12.6%
Operating Income	58	1.1	171	2.7	-65.9%
Income before Tax	159	2.9	105	1.8	51.4%
Net Income	135	2.4	97	1.6	39.8%
EPS after Tax (NT\$)	0.28		0.20		

Alpha Networks Inc. 1Q-3Q'14 Results and YoY comparison: (Unit: NT\$ million)

	1Q-3Q'14	%	1Q-3Q'13	%	YoY Change %
Net Sales	16,998	100.0	17,294	100.0	-1.7%
Gross Profit	2,371	14.0	2,711	15.7	-12.5%
Operating Income	298	1.8	528	3.1	-43.5%
Income before Tax	321	1.9	616	3.6	-47.8%
Net Income	281	1.7	491	2.8	-42.8%
EPS after Tax (NT\$)	0.58		1.01		

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