

## Alpha Networks Inc. Reports Fourth Quarter 2013 Results

Hsinchu, Taiwan, March 14, 2014 -- Alpha Networks Inc. (TWSE: 3380) today announced its unaudited consolidated financial results for the fourth quarter of 2013.

The consolidated revenue for 4Q13 was NT\$6,809 million, up 6.9% from 3Q13. The net income after tax was NT\$289 million, up 19.9% quarter over quarter, and EPS after tax of 4Q13 was NT\$0.59. 4Q13's revenue by product categories: LAN/MAN accounted for 51% of 4Q13 consolidated revenue, followed by Wireless at 22%, Mobile & Broadband at 12%, and Digital Multimedia at 15%.

The consolidated revenue for 2013 was NT\$24,104 million, down 3.2% on a year-over-year basis. The net income after tax was NT\$780 million, up 5.1% year over year due to the non-operating income, and EPS after tax was NT\$1.60. The revenue by product categories: LAN/MAN accounted for 46%, followed by Wireless at 25%, Mobile & Broadband at 11%, and Digital Multimedia at 18%.

Alpha Networks Inc. 4Q13 Results and QoQ comparison: (Unit: NT\$ million)

	4Q13	%	3Q13	%	QoQ Change %
Net Sales	6,809	100.0	6,370	100.0	6.9%
Gross Profit	999	14.7	1,037	16.3	-3.7%
Operating Income	305	4.5	305	4.8	-
Income before Tax	347	5.1	323	5.1	7.4%
Net Income <sup>1</sup>	289	4.2	241	3.8	19.9%
EPS after Tax (NT\$)	0.59		0.50		

Alpha Networks Inc. 2013 Results and YoY comparison: (Unit: NT\$ million)

	2013	%	2012	%	YoY Change %
Net Sales	24,104	100.0	24,907	100.0	-3.2%
Gross Profit	3,710	15.4	3,874	15.6	-4.2%
Operating Income	834	3.5	1,048	4.2	-20.4%
Income before Tax	964	4.0	957	3.8	0.7%
Net Income <sup>1</sup>	780	3.2	742	3.0	5.1%
EPS after Tax (NT\$)	1.60		1.46		

<sup>1</sup> Attributable to stockholders of parent company, excluding non-controlling interests.

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