

Alpha Networks Inc. First Quarter 2011 Results

Issued by: Alpha Networks Inc.

Issued on: April 28, 2011

Alpha Networks Inc. (Taiwan: 3380.TW) today announced the unaudited consolidated financial results for the first quarter of 2011.

Net revenue for the first quarter of 2011 was NT\$5,667 million, down 11% QoQ but up 18% YoY. Net income was NT\$78 million, down 37% QoQ and down 49% YoY. EPS after tax for 1Q11 was NT\$0.17.

Revenue by product categories was as follows: LAN/MAN accounts for 53%, Wireless at 24%, Broadband at 8%, Digital Multimedia at 14%, and Others at 1%.

Alpha Networks Inc. First Quarter 2011 Results and QoQ comparison : (Unit: NT\$ million)

	1Q11	%	4Q10	%	YoY Change %
Net Sales	5,667	100.0	6,345	100.0	-11%
Gross Profit	832	14.7	944	14.9	-12%
Operating Income	127	2.2	324	5.1	-61%
Income before Tax	90	1.6	133	2.1	-32%
Net Income	78	1.4	123	1.9	-37%
EPS after Tax (NT\$)	0.17		0.27		

*2011 figures are unaudited

Alpha Networks Inc. First Quarter 2011 Results and YoY comparison : (Unit: NT\$ million)

	1Q11	%	1Q10	%	QoQ Change %
Net Sales	5,667	100.0	4,793	100.0	18%
Gross Profit	832	14.7	792	16.5	5%
Operating Income	127	2.2	157	3.3	-19%
Income before Tax	90	1.6	179	3.7	-50%
Net Income	78	1.4	153	3.2	-49%
EPS after Tax (NT\$)	0.17		0.33		

*2011 figures are unaudited

Contact:

Spokesperson

Mason Liu, Vice President
Tel: (03) 563-6666
Company website: <http://www.alphanetworks.com>

Investor Relations

Claire Yu, Associate Project Manager
Tel: (03) 563-6666 Ext. 5096
Email: IR@alphanetworks.com