

Alpha Networks Inc. Fourth Quarter 2010 Results

Issued by: Alpha Networks Inc.

Issued on: March 10, 2011

Alpha Networks Inc. (Taiwan: 3380.TW) held an investor conference today to discuss results for the fourth quarter of 2010.

Total unaudited consolidated revenue of 4Q10 was NT\$6,345 million, down 11.9% QoQ, net income was NT\$123 million, down 63.1% QoQ, and EPS after tax was NT\$0.27. Revenue by product categories was as follows: LAN/MAN accounts for 51%, Wireless at 23%, Broadband at 14%, Digital Multimedia at 11%, and Others at 1%.

Total unaudited consolidated revenue of 2010 was NT\$25,851 million, up 49.2% YoY, net income after tax was NT\$933 million, up 12.8% YoY, and EPS after tax of 2010 was NT\$2.01. Revenue by product categories was as follows: LAN/MAN accounts for 47%, Wireless at 29%, Broadband at 13%, Digital Multimedia at 10%, and Others at 1%.

Alpha Networks Inc. Fourth Quarter 2010 Results: (Unit: NT\$ million)

	4Q10	%	3Q10	%	QoQ Change %
Net Sales	6,345	100.0	7,207	100.0	-11.9
Gross Profit	944	14.9	1,208	16.8	-21.8
Operating Income	324	5.1	366	5.1	-11.5
Income before Tax	133	2.1	375	5.2	-64.5
Net Income	123	1.9	333	4.6	-63.1
EPS after Tax (NT\$)	0.27		0.72		

*2010 figures are unaudited

Alpha Networks Inc. 2010 Results: (Unit: NT\$ million)

	2010	%	2009	%	YoY Change %
Net Sales	25,851	100.0	17,322	100.0	49.2
Gross Profit	3,997	15.5	3,360	19.4	18.9
Operating Income	1,197	4.6	819	4.7	46.1
Income before Tax	1,071	4.1	994	5.7	7.7
Net Income	933	3.6	827	4.8	12.8
EPS after Tax (NT\$)	2.01		1.80		

*2010 figures are unaudited

Contact:

Spokesperson

Mason Liu, Vice President
Tel: (03) 563-6666
Company website: <http://www.alphanetworks.com>

Investor Relations

Claire Yu, Associate Project Manager
Tel: (03) 563-6666 Ext. 5096
Email: IR@alphanetworks.com