Stock Code:2332

D-LINK CORPORATION
AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors' Review Report
For the Three Months Ended March 31, 2026 and 2025

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors
D-Link Corporation:

Introduction

We have reviewed the accompanying consolidated balance sheets of D-Link Corporation and its subsidiaries as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2026 and 2025, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(b), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to $5,353,770 thousand and $4,383,821 thousand, constituting 35% and 26% of the consolidated total assets as of March 31, 2026 and 2025, respectively, total liabilities amounting to $1,239,953 thousand and $996,149 thousand, constituting 26% and 20% of the consolidated total liabilities as of March 31, 2026 and 2025, respectively, and total comprehensive income amounting to $32,620 thousand and $195,482 thousand, constituting (40)% and 159%, of the consolidated total comprehensive (loss) income for the three months ended March 31, 2026 and 2025, respectively.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews and the review reports of other auditors (please refer to Other Matter paragraph), nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of D-Link Corporation and its subsidiaries as of March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

We did not review the financial statements of D-Link (Europe) Ltd. and D-Link Middle East FZE, subsidiaries of D-Link Corporation as of and for the three months ended March 31, 2025. Those financial statements were reviewed by other auditors, whose review reports have been furnished to us, and our conclusion, insofar as it relates to the amounts included for D-Link (Europe) Ltd. and D-Link Middle East FZE, is based solely on the review reports of other auditors. The financial statements of D-Link (Europe) Ltd. and D-Link Middle East FZE reflect total assets amounting to $2,722,325 thousand, constituting 16% of the consolidated total assets; as well as total operating revenues amounting to $863,371 thousand, constituting 26% of the consolidated total operating revenues for the three months ended March 31, 2025.

The engagement partners on the reviews resulting in this independent auditors' review report are Hsieh, Chiu-Hua and Mei, Yuan-Chen.

KPMG

Taipei, Taiwan (Republic of China)
May 13, 2026

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

D-LINK CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

March 31, 2026, December 31, 2025, and March 31, 2025

(Expressed in Thousands of New Taiwan Dollar)

		March 31, 2026		December 31, 2025		March 31, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (notes 6(a) and (ab))	$ 3,116,133	20	3,171,235	20	4,560,007	28
1110	Financial assets at fair value through profit or loss － current (notes 6(b) and (ab))	567,875	4	778,864	5	663,603	4
1136	Current financial assets at amortized cost, net (note 6(ab))	6,378	-	-	-	-	-
1150	Notes receivable, net (notes 6(c) and (ab))	1,124	-	1,113	-	5,761	-
1170	Accounts receivable, net (notes 6(c) and (ab))	3,234,724	21	2,978,943	19	2,970,916	18
1180	Accounts receivable due from related parties, net (notes 6(c), (ab) and 7)	25,422	-	15,037	-	156	-
1197	Finance lease payment receivable (notes 6(d) and (ab))	28,701	-	38,317	-	42,207	-
1200	Other receivables (notes 6(c), (ab) and 7)	31,796	-	59,916	-	34,878	-
1220	Current tax assets	69,962	-	68,939	-	66,187	-
130X	Inventories (note 6(e))	2,778,526	18	2,936,686	19	2,765,731	17
1421	Prepayment for purchase (note 7)	25,384	-	24,336	-	59,250	-
1470	Other current assets (notes 6(ab), 7 and 8)	369,632	3	348,496	3	501,261	3
		10,255,657	66	10,421,882	66	11,669,957	70
	Non-current assets:						
1510	Financial assets at fair value through profit or loss－non-current (notes 6(b) and (ab))	1,179,106	8	1,223,579	8	564,794	3
1517	Financial assets at fair value through other comprehensive income－non-current (notes 6(b) and (ab))	52,535	-	151,615	1	161,382	1
1600	Property, plant and equipment (notes 6(h), 7 and 8)	2,289,874	15	2,307,381	14	2,329,429	14
1755	Right-of-use assets (note 6(i))	202,247	1	210,500	1	242,717	2
1760	Investment property, net (notes 6(j) and (ab))	37,192	-	37,291	-	37,588	-
1780	Intangible assets (notes 6(k) and 7)	764,956	5	772,542	5	825,640	5
1840	Deferred tax assets	417,839	3	438,533	3	450,395	3
1990	Other non-current assets (notes 6(ab) and 8)	269,860	2	260,186	2	291,997	2
194D	Long-term lease payment receivable, net (notes 6(d) and (ab))	-	-	-	-	29,761	-
		5,213,609	34	5,401,627	34	4,933,703	30
	Total assets	**$ 15,469,266**	**100**	**15,823,509**	**100**	**16,603,660**	**100**

		March 31, 2026		December 31, 2025		March 31, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2100	Short-term borrowings (notes 6(n) and (ab))	$ 151,000	1	340,272	2	-	-
2110	Short-term notes and bills payable (notes 6(m) and (ab))	100,000	1	-	-	-	-
2120	Financial liabilities at fair value through profit or loss － current (notes 6(b) and (ab))	5,152	-	9,539	-	9,137	-
2130	Current contract liabilities (note 6(x))	164,383	1	148,571	1	168,638	1
2150	Notes payable (note 6(ab))	-	-	40	-	1,169	-
2170	Accounts payable (note 6(ab))	1,673,302	11	1,704,992	11	1,914,512	12
2180	Accounts payable to related parties (notes 6(ab) and 7)	199,976	1	163,800	1	207,994	1
2200	Other payables (notes 6(o), (ab) and 7)	922,313	6	1,119,461	7	974,762	6
2230	Current tax liabilities	15,565	-	15,093	-	6,094	-
2250	Current provisions (note 6(q))	178,291	1	167,714	1	113,968	1
2280	Current lease liabilities (notes 6(p) and (ab))	107,778	1	122,924	1	150,900	1
2320	Current portion of long-term liabilities (notes 6(n) and (ab))	48,000	-	48,000	-	68,495	1
2365	Current refund liability (note 6(r))	344,007	2	340,618	2	405,258	2
2399	Other current liabilities	70,723	1	70,746	1	81,464	-
		3,980,490	26	4,251,770	27	4,102,391	25
	Non-Current liabilities:						
2540	Long-term borrowings (notes 6(n) and (ab))	381,849	2	393,849	3	429,849	2
2570	Deferred tax liabilities	66,124	-	71,227	-	111,901	1
2580	Non-current lease liabilities (notes 6(p) and (ab))	132,054	1	134,966	1	172,389	1
2600	Other non-current liabilities (notes 6(f) and (ab))	235,225	2	218,407	1	220,539	1
		815,252	5	818,449	5	934,678	5
	Total liabilities	4,795,742	31	5,070,219	32	5,037,069	30
	Equity attributable to owners of parent: (note 6(v))						
3110	Ordinary shares	6,022,424	39	6,022,424	38	6,023,681	36
3200	Capital surplus	1,349,634	9	1,349,634	9	1,347,846	8
	Retained earnings:						
3310	Legal reserve	2,203,730	14	2,203,730	14	2,198,957	13
3320	Special reserve	864,207	6	864,207	5	864,207	5
3350	Accumulated deficit	(572,969)	(4)	(543,847)	(3)	(160,402)	(1)
		2,494,968	16	2,524,090	16	2,902,762	17
3400	Other equity interest	(1,549,542)	(10)	(1,517,707)	(10)	(1,208,291)	(7)
3500	Treasury shares	(82,823)	(1)	(82,823)	(1)	(82,823)	-
	Total equity attributable to owners of parent	8,234,661	53	8,295,618	52	8,983,175	54
36XX	**Non-controlling interests** (notes 6(g) and (v))	2,438,863	16	2,457,672	16	2,583,416	16
	Total equity	10,673,524	69	10,753,290	68	11,566,591	70
	Total liabilities and equity	**$ 15,469,266**	**100**	**15,823,509**	**100**	**16,603,660**	**100**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

D-LINK CORPORATION AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollar, Except for Earnings Per Common Share)

		For the three months ended March 31			
		2026		2025	
		Amount	%	Amount	%
4000	**Net operating revenues (notes 6(x) and 7)**	$ 3,440,889	100	3,336,581	100
5000	**Operating costs (notes 6(e), (t) and 7)**	2,571,368	75	2,531,723	76
	Gross profit from operations	869,521	25	804,858	24
	Operating expenses: (notes 6(c), (p), (t), (y) and 7)				
6100	Selling expenses	463,763	13	499,446	15
6200	Administrative expenses	246,678	7	195,982	6
6300	Research and development expenses	128,544	4	154,618	5
6450	Expected credit (reversal gain) losses (note 6(c))	(1,012)	-	12,295	-
		837,973	24	862,341	26
	Net operating income (loss)	31,548	1	(57,483)	(2)
	Non-operating income and expenses:				
7100	Interest income (note 6(z))	17,681	-	33,932	1
7010	Other income (notes 6(z) and 7)	2,219	-	1,773	-
7020	Other gains and losses (notes 6(z), (ab) and 7)	(11,144)	-	(54,541)	(2)
7050	Finance costs (notes 6(p) and (z))	(8,162)	-	(6,259)	-
7060	Share of loss of associates accounted for using equity method (note 6(f))	(6,500)	-	(3,350)	-
		(5,906)	-	(28,445)	(1)
	Profit (loss) before tax	25,642	1	(85,928)	(3)
7950	**Less: Income tax expenses (note 6(u))**	45,353	2	39,284	1
	Net loss	(19,711)	(1)	(125,212)	(4)
8300	**Other comprehensive (loss) income:**				
8310	**Components of other comprehensive loss that will not be reclassified to profit or loss (notes 6(v) and (ab))**				
8316	Unrealized losses from investments in equity instruments measured at fair value through other comprehensive income	(3,928)	-	(17,583)	-
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
		(3,928)	-	(17,583)	-
8360	**Components of other comprehensive (loss) income that will be reclassified to profit or loss (notes 6(v) and (aa))**				
8361	Exchange differences on translation of foreign financial statements	(46,409)	(1)	323,628	10
8367	Unrealized losses from investments in debt instruments measured at fair value through other comprehensive income	(2,425)	-	(110)	-
8370	Share of other comprehensive income of associates accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss (note 6(f))	541	-	(828)	-
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss (note 6(u))	(8,759)	-	(56,696)	(2)
		(57,052)	(1)	265,994	8
8300	**Other comprehensive (loss) income, net**	(60,980)	(1)	248,411	8
	Total comprehensive (loss) income	**$ (80,691)**	**(2)**	**123,199**	**4**
	Net (loss) profit attributable to:				
8610	Owners of parent	$ (29,102)	(1)	(165,175)	(5)
8620	Non-controlling interests	9,391	-	39,963	1
		$ (19,711)	**(1)**	**(125,212)**	**(4)**
	Comprehensive (loss) income attributable to:				
8710	Owners of parent	$ (61,882)	(2)	70,143	2
8720	Non-controlling interests	(18,809)	-	53,056	2
		$ (80,691)	**(2)**	**123,199**	**4**
	Basic loss per share (New Taiwan dollars) (note 6(w))	**$**	**(0.05)**		**(0.28)**
	Diluted loss per share (New Taiwan dollars) (note 6(w))	**$**	**(0.05)**		**(0.28)**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

D-LINK CORPORATION AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollar)

	Equity attributable to owners of parent											
			Retained earnings			Total other equity interest						
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign financial statements	Unrealized (losses) gains on financial assets measured at fair value through other comprehensive income	Unearned Stock-Based Employee Compensation	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at January 1, 2025	$ 6,024,275	1,364,834	2,198,957	864,207	47,728	(1,425,786)	(9,387)	(11,457)	(82,823)	8,970,548	2,529,607	11,500,155
Net (loss) profit for the three months ended March 31, 2025	-	-	-	-	(165,175)	-	-	-	-	(165,175)	39,963	(125,212)
Other comprehensive income (loss) for the three months ended March 31, 2025	-	-	-	-	-	252,947	(17,629)	-	-	235,318	13,093	248,411
Total comprehensive (loss) income for the three months ended March 31, 2025	-	-	-	-	(165,175)	252,947	(17,629)	-	-	70,143	53,056	123,199
Appropriation and distribution of retained earnings:												
Cash dividends of ordinary shares	-	-	-	-	(42,955)	-	-	-	-	(42,955)	-	(42,955)
Cash distribution from capital surplus	-	(17,132)	-	-	-	-	-	-	-	(17,132)	-	(17,132)
Changes in equities of the Company's ownership interests in its subsidiaries	-	536	-	-	-	-	-	-	-	536	753	1,289
Retirement of expired employee restricted shares	(594)	594	-	-	-	-	-	-	-	-	-	-
Compensation cost of employee restricted shares	-	(986)	-	-	-	-	-	3,021	-	2,035	-	2,035
Balance at March 31, 2025	**$ 6,023,681**	**1,347,846**	**2,198,957**	**864,207**	**(160,402)**	**(1,172,839)**	**(27,016)**	**(8,436)**	**(82,823)**	**8,983,175**	**2,583,416**	**11,566,591**
Balance at January 1, 2026	$ 6,022,424	1,349,634	2,203,730	864,207	(543,847)	(1,507,949)	(7,290)	(2,468)	(82,823)	8,295,618	2,457,672	10,753,290
Net (loss) profit for the three months ended March 31, 2026	-	-	-	-	(29,102)	-	-	-	-	(29,102)	9,391	(19,711)
Other comprehensive loss for the three months ended March 31, 2026	-	-	-	-	-	(27,859)	(4,921)	-	-	(32,780)	(28,200)	(60,980)
Total comprehensive loss for the three months ended March 31, 2026	-	-	-	-	(29,102)	(27,859)	(4,921)	-	-	(61,882)	(18,809)	(80,691)
Compensation cost of employee restricted shares	-	-	-	-	-	-	-	925	-	925	-	925
Disposal of equity instruments measured at fair value through other comprehensive loss	-	-	-	-	(20)	-	20	-	-	-	-	-
Balance at March 31, 2026	**$ 6,022,424**	**1,349,634**	**2,203,730**	**864,207**	**(572,969)**	**(1,535,808)**	**(12,191)**	**(1,543)**	**(82,823)**	**8,234,661**	**2,438,863**	**10,673,524**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

D-LINK CORPORATION AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollar)

	For the three months ended March 31	
	2026	**2025**
Cash flows from operating activities:		
Profit (loss) before tax	$ 25,642	(85,928)
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expense	63,694	71,461
Amortization expense	15,239	13,553
Expected credit (reversal gain) loss	(1,012)	12,295
Net loss on financial assets or liabilities at fair value through profit or loss	40,578	6,791
Interest expense	8,162	6,259
Interest income	(17,681)	(33,932)
Dividend income	(185)	-
Compensation cost of share-based payment transaction	925	2,035
Share of loss of associates accounted for using equity method	6,500	3,350
Gain on disposal of investments	(21,560)	(11,958)
(Reversal gain) write-down loss of inventories to net realizable value	(40,120)	1,980
Other	47,742	42,874
Total adjustments to reconcile profit	102,282	114,708
Changes in operating assets and liabilities:		
Decrease in financial assets at fair value through profit or loss	-	104,012
(Increase) decrease in notes receivable	(11)	5,987
Increase in accounts receivable	(257,424)	(105,993)
(Increase) decrease in accounts receivable due from related parties	(10,384)	286
Decrease in other receivables	27,733	9,547
Decrease in lease payment receivable	10,200	9,948
Decrease (increase) in inventories	199,695	(286,117)
Increase in prepayment for purchase	(1,048)	(1,437)
(Increase) decrease in other current assets	(19,440)	263,236
Increase in other non-current assets	(11,074)	(13,833)
Total changes in operating assets	(61,753)	(14,364)
Increase in current contract liabilities	15,812	27,259
(Decrease) increase in notes payable	(40)	594
(Decrease) increase in accounts payable	(31,690)	80,660
Increase in accounts payable to related parties	36,176	24,340
Decrease in other payables	(197,148)	(80,254)
Decrease in current provisions	(1,048)	(25,490)
Increase (decrease) in current refund liabilities	3,389	(13,703)
Decrease in other current liabilities	(23)	(5,606)
Increase in other non-current liabilities	9,568	14,115
Total changes in operating liabilities	(165,004)	21,915
Total changes in operating assets and liabilities	(226,757)	7,551
Total adjustments	(124,475)	122,259
Cash flows (used in) from operations	(98,833)	36,331
Interest received	17,658	33,932
Interest paid	(8,162)	(6,259)
Income taxes paid	(40,586)	(70,160)
Net cash flows used in operating activities	(129,923)	(6,156)
Cash flows from investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(7,068)	-
Proceeds from disposal of financial assets at fair value through other comprehensive income	100,232	-
Acquisition of financial assets at fair value through profit or loss	(370,031)	(22,376)
Proceeds from disposal of financial assets at fair value through profit or loss	564,809	-
Proceeds from disposal of investments accounted for using equity method	12,759	-
Acquisition of property, plant and equipment	(19,607)	(30,476)
Proceeds from disposal of property, plant and equipment	17	11
Decrease (increase) in refundable deposits	692	(1,316)
Acquisition of intangible assets	(9,465)	(16,654)
Other investing activities	(1,696)	(2,765)
Net cash flows from (used in) investing activities	270,642	(73,576)
Cash flows from financing activities:		
Decrease in short-term borrowings	(189,272)	-
Increase in short-term notes and bills payable	100,000	-
Increase (decrease) in guarantee deposits received	1,291	(3,429)
Payment of lease liabilities	(49,431)	(66,729)
Decrease in long-term borrowings	(12,000)	(30,537)
Net cash flows used in financing activities	(149,412)	(100,695)
Effect of exchange rate changes on cash and cash equivalents	(46,409)	323,628
Net (decrease) increase in cash and cash equivalents	(55,102)	143,201
Cash and cash equivalents at the beginning of period	3,171,235	4,416,806
Cash and cash equivalents at the end of period	$ **3,116,133**	**4,560,007**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

D-LINK CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollar, Unless Otherwise Specified)

(1) Company history

D-Link Corporation (the "Company") was incorporated on June 20, 1987 under the approval of Ministry of Economic Affair, Republic of China ("ROC"). The address of its registered office is No. 289, Xinhu 3rd Rd., Neihu Dist., Taipei City 114, Taiwan. The main operating activities of the Company and its subsidiaries (collectively referred as the "Consolidated Company") include the research, development, and sale of computer network systems, wireless LAN products, and spare parts for integrated circuits.

(2) Approval date and procedures of the consolidated financial statements:

The accompanying consolidated financial statements were approved and authorized for release by the Board of Directors on May 13, 2026.

(3) New standards, amendments and interpretations adopted:

(a) The impact of the International Financial Reporting Standards Accounting Standards ("IFRS") endorsed by the Financial Supervisory Commission ("FSC"), R.O.C. which have already been adopted.

The Consolidated Company has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17
- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

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(b) The impact of IFRS Accounting Standards issued IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Consolidated Company, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities. ● A more structured income statement: based on current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across different companies. The new standard adopts a more structured income statement, introducing a newly defined 'operating profit' subtotal and a requirement for all income and expenses to be classified into three new distinct categories based on a company' s main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027 note: On September 25, 2025, the FSC issued a press release announcing that Taiwan will align with IFRS 18 in 2028. Entities that need to adopt the new standard earlier may do so with the endorsement of the FSC.

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D-LINK CORPORATION AND SUBSIDIARIES
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The Consolidated Company is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Consolidated Company completes its evaluation.

The Consolidated Company does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19
- Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”

(4) Summary of material accounting policies:

The material accounting policies presented in the consolidated financial statements are summarized below. The following accounting policies were applied consistently throughout the periods presented in the consolidated financial statements.

(a) Statement of Compliance

These consolidated financial statements have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" (hereinafter referred to as "the Regulations") and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by IFRS, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except for the accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2025. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2025.

(b) Basis of consolidation

(i) Principle of preparation of the consolidated financial statements

The consolidated financial statements comprise the Company and subsidiaries. Subsidiaries are entities controlled by the Company. The Company ‘controls’ an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. Intragroup balances and transactions, and any unrealized income and expenses arising from Intragroup transactions are eliminated in preparing the consolidated financial statements. The

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D-LINK CORPORATION AND SUBSIDIARIES
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Consolidated Company attributes the profit or loss and each component of other Comprehensive income to the owners of the parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

The Consolidated Company prepares consolidated financial statements using uniform accounting policies for transactions and other events in similar circumstances.

Changes in the Consolidated Company's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received will be recognized directly in equity, and the Consolidated Company will attribute it to the owners of the parent.

(ii) List of subsidiaries in the consolidated financial statements

			Shareholding			
Name of investor	**Name of subsidiary**	**Principal activity**	**March 31, 2026**	**December 31, 2025**	**March 31, 2025**	**Note**
The Company	D-Link Holding Company Ltd. (D-Link Holding)	Investment company	100.00 %	100.00 %	100.00 %	Note 1
The Company	D-Link International Pte. Ltd. (D-Link International)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
The Company	D-Link Japan K.K. (D-Link Japan)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
The Company	D-Link Investment Pte. Ltd. (D-Link Investment)	Investment company	100.00 %	100.00 %	100.00 %	Note 1
D-Link Investment	OOO D-Link Trade (D-Link Trade)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
The Company	D-Link (Europe) Ltd. (D-Link Europe)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	
The Company	Cameo Communications, Inc. (Cameo)	Manufacturing, sales, research and development	41.58 %	41.58 %	41.58 %	
The Company	D-Link Taiwan Investment Co., Ltd. (D-Link Taiwan Investment)	Investment company	100.00 %	100.00 %	100.00 %	
The Company	D-Link Latin America Company Ltd. (D-Link L.A.)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
The Company	D-Link Systems, Inc. (D-Link Systems)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link Systems	D-Link Canada, Inc. (D-Link Canada)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
The Company	D-Link Australia Pty Ltd. (D-Link Australia)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
The Company	D-Link Middle East FZE (D-Link ME)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
The Company	D-Link Mediterraneo SRL (D-Link MED)	Sales and after-sales service	100.00 %	100.00 %	- %	D-Link MED, originally 100% owned by D-Link Europe, reduced capital to offset losses. After D-Link Europe waived its subscriptions rights, the Company acquired 100% equity interests via cash injection and completed the registration change on September 26, 2025. Note 1
The Company and D-Link Holding	D-Link Sudamerica SpA (D-Link Sudamerica)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	In March 2026, D-Link Holding transferred one share of D-Link Sudamerica to the Company. Note 1
The Company and D-Link Holding	D-Link Brazil LTDA (D-Link Brazil)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
The Company and D-Link International	PT DLink System Indonesia (D-Link Indonesia)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1

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D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Principal activity	Shareholding March 31, 2026	December 31, 2025	March 31, 2025	Note
The Company and D-Link International	D-Link Peru S.A. (D-Link Peru)	Sales and after-sales service	100.00 %	100.00 %	- %	The Company and D-Link International acquired 99.97% and 0.03% of equity interests in D-Link Peru from D-Link Sudamerica and D-Link L.A., respectively, in April 2025. Note 1
D-Link International	D-Link Korea Limited (D-Link Korea)	Sales and after-sales service	- %	100.00 %	100.00 %	Liquidation completed in March 2026.
D-Link International	D-Link Trade M S.R.L. (D-Link Moldova)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Liquidation completed in April 2026.
D-Link International	D-Link Capital Investment Co., Ltd. (D-Link Capital Investment)	Investment Company	100.00 %	100.00 %	100.00 %	Note 1
D-Link International	D-Link Malaysia SDN. BHD (D-Link Malaysia)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link International	D-Link Service Lithuania, UAB (D-Link Lithuania)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link International	D-Link Service (Kazakhstan) (D-Link Kazakhstan)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link International	D-Link (Shanghai) Co., Ltd (D-Link Shanghai)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link International	Netpro (Shanghai) Co., Ltd (Netpro)	Research, development and trading	100.00 %	100.00 %	100.00 %	Note 1
D-Link Lithuania	D-Link Service (Ukraine) (D-Link Ukraine)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link Holding	D-Link Holding Mauritius Inc. (D-Link Mauritius)	Investment company	100.00 %	100.00 %	100.00 %	Note 1
D-Link Holding	OOO D-Link Russia (D-Link Russia)	After-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link Holding	Success Stone Overseas Corp. (Success Stone)	Investment company	100.00 %	100.00 %	100.00 %	Note 1
D-Link Mauritius	D-Link India Ltd. (D-Link India)	Sales and after-sales service	51.02 %	51.02 %	51.02 %	
D-Link Mauritius and D-Link India	TeamF1 Networks Private Limited (TeamF1 India)	Research and development	100.00 %	100.00 %	100.00 %	Note 1
D-Link Europe	D-Link (Holdings) Ltd. and its subsidiary D-Link(UK) Ltd. (D-Link UK)	Investment company, sales and after-sales service	- %	- %	100.00 %	D-Link UK completed its liquidation in October 2025. D-Link (Holdings) Ltd. completed its liquidation in November 2025.
D-Link Europe	D-Link France SARL (D-Link France)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link Europe	D-Link AB	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link Europe	D-Link Iberia SL (D-Link Iberia)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link Europe	D-Link MED	Sales and after-sales service	- %	- %	100.00 %	D-Link MED, originally 100% owned by D-Link Europe, reduced capital to offset losses. After D-Link Europe waived its subscriptions rights, the Company acquired 100% equity interests via cash injection and completed the registration change on September 26, 2025. Note 1
D-Link Europe	D-Link (Netherlands) BV (D-Link Netherlands)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
The Company and D-Link Europe	D-Link (Deutschland) GmbH (D-Link Deutschland)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	The Company acquired 99.9957% of the equity interests in D-Link Deutschland from D-Link Europe in December 2025. Following a cash injection to the capital surplus, the Company now solely holds 100% of the equity interests in D-Link Deutschland. Note 1
D-Link Europe	D-Link Polska Sp. Z.o.o. (D-Link Polska)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1

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Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Principal activity	Shareholding March 31, 2026	Shareholding December 31, 2025	Shareholding March 31, 2025	Note
D-Link Europe	D-Link (Magyarorszag) Kft (D-Link Magyarorszag)	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link Europe	D-Link s.r.o	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link Sudamerica and D-Link L.A.	D-Link Peru	Sales and after-sales service	- %	- %	100.00 %	The Company and D-Link International acquired 99.97% and 0.03% of equity interests in D-Link Peru from D-Link Sudamerica and D-Link L.A., respectively, in April 2025.Note 1
D-Link Sudamerica	D-Link de Colombia S.A.S	Sales and after-sales service	100.00 %	100.00 %	100.00 %	Note 1
D-Link Sudamerica	D-Link Guatemala S.A.	Sales and after-sales service	99.00 %	99.00 %	99.00 %	In liquidation process. Note 1
Cameo	Qianjin Investment C o., Ltd. (Qianjin Investment)	Investment company	100.00 %	100.00 %	100.00 %	
Cameo	Huge Castle Ltd (Huge Castle)	Investment company	100.00 %	100.00 %	100.00 %	
Huge Castle	Perfect Choice Co., Ltd. (PC)	Investment company and trading	- %	- %	100.00 %	Liquidation completed in May 2025.
Huge Castle	Luis Jo’se Investment Inc. (Luis Jo’se)	Investment company	- %	- %	100.00 %	Liquidation completed in August 2025.
Huge Castle	Suzhou Soarnex Technology Co., Ltd (Suzhou Soarnex)	Software development and software services on computer information systems	100.00 %	100.00 %	- %	Huge Castle acquired 100% of equity interests in Suzhou Soarnex from Luis Jo'se in April 2025.
Luis Jo’se	Suzhou Soarnex	Software development and software services on computer information systems	- %	- %	100.00 %	Huge Castle acquired 100% of equity interests in Suzhou Soarnex from Luis Jo'se in April 2025.

Note 1: It is a non-material subsidiary, and its financial statements were not reviewed by independent auditors.

(iii) Subsidiaries excluded from the consolidated financial statements: None.

(c) Employee benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution pension plans are employee benefit expense as the related service is provided.

(ii) Defined benefit plans

The pension cost for an interim period was calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(iii) Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Consolidated Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

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Notes to the Consolidated Financial Statements

(d) Income Taxes

The income tax expenses have been measured and disclosed in accordance with paragraph B12 of IFRSs 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period using the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period, and tax related to other comprehensive income should be recognized as other comprehensive income.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled.

In accordance with the laws of each country, the income tax of each entity should be declared individually. The amount of consolidated income tax should be the total amount of income tax of each entity.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 " Interim Financial Reporting" endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In the preparation of the consolidated interim financial statements, the major source of significant accounting assumptions, judgements and estimation uncertainty are consistent with note 5 of the consolidated financial statement for the year ended December 31, 2025.

(6) Explanation of significant accounts:

(a) Cash and Cash Equivalents

		March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$	3,937	2,990	5,289
Checking and saving accounts		2,394,514	2,352,306	2,919,391
Time deposit		655,682	815,939	1,528,963
Bills and bonds under reverse repurchase agreements		62,000	-	106,364
Cash and Cash Equivalents	$	**3,116,133**	**3,171,235**	**4,560,007**

Please refer to note 6(ab) for the disclosure of the exchange rate risk and sensitivity analysis of financial assets and liabilities of the Consolidated Company.

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The Consolidated Company determines classification of time deposits based on the length of time between the original investment date and the maturity dates, as well as the purpose of short-term capital utilization. When it has a maturity of three months or less from the date of acquisition and it is held for the purpose of short-term cash commitments, a time deposit is qualified as a cash equivalent. Otherwise, it is classified as other current assets.

(b) Financial Assets and Liabilities

(i) Details were as follows

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets mandatorily measured at fair value through profit or loss - current			
Beneficiary certificates - mutual funds	$ 474,054	690,152	653,262
Domestic listed (OTC) stock	78,727	81,341	-
Cross currency swaps	13,026	4,258	9,534
Forward foreign exchange contracts	2,068	3,113	807
	$ 567,875	**778,864**	**663,603**
Financial liabilities at fair value through profit or loss - current			
Cross currency swaps	$ 4,918	7,434	5,819
Forward foreign exchange contracts	234	2,105	3,318
	$ 5,152	**9,539**	**9,137**
Financial assets mandatorily measured at fair value through profit or loss - non-current			
Domestic listed (OTC) stock	**$ 1,179,106**	**1,223,579**	**564,794**
Financial assets at fair value through other comprehensive income - non-current			
Equity instruments：			
Domestic listed (OTC) stock	$ 39,426	42,035	54,142
Unlisted stock	6,917	7,404	7,331
Debt instruments：			
Fixed-rate corporate bond	6,192	102,176	99,909
	$ 52,535	**151,615**	**161,382**

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1) On December 4, 2023, the Consolidated Company participated in 10,000 thousand shares of common stock of domestic listed (OTC) company - King House Co., Ltd. (King House) (formerly known as Ensure Global Corp. Ltd.) through a private placement, at an investment cost of $72,000 thousand ($7.2 per share). According to the Securities and Exchange Act, from the delivery date of January 19, 2024 to the maturity date of January 18, 2027, the common stock of this private placement shall not be sold within three years unless the circumstances of transferring in accordance with Article 43-8.

2) On December 10, 2024, the Consolidated Company participated in 3,500 thousand shares of common stock of domestic listed (OTC) company - TSG Development Co., Ltd. (TSG Development) (formerly known as DataVan International Corp.) through a private placement, at an investment cost of $49,700 thousand ($14.2 per share). According to the Securities and Exchange Act, from the delivery date of February 10, 2025, to the maturity date of February 9, 2028, the common stock of this private placement shall not be sold within three years, unless transferred in accordance with Article 43-8 of the Securities and Exchange Act.

3) In March 2026, the Consolidated Company disposed 10-year domestic bank green corporate bonds, P13 Taipei Fubon Bank 3, with a disposal price of $100,200 thousand, and recognized a disposal gain of $200 thousand.

4) In 2025, the Consolidated Company purchased 36,417 thousand common stocks of IBF Financial Holdings Co., Ltd. (IBF), a domestic listed (OTC) company, at an investment cost of $500,041 thousand.

5) In 2025, the Consolidated Company purchased 5,109 thousand common shares of Gloria Material Technology Corp (GMTC), a domestic listed (OTC) company, at an investment cost of $185,961 thousand.

6) In the first quarter of 2026, the year of 2025, and the first quarter of 2025, the Consolidated Company acquired common stock of its other related parties, with the investment costs amounting to $7,346 thousand, $44,455 thousand, and $22,376 thousand, respectively.

7) For disclosures on credit, exchange rate and interest rate risks in financial instruments, please refer to note 6(ab).

8) As of March 31, 2026, December 31, 2025, and March 31, 2025, no financial assets were pledged as collateral.

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(ii) Sensitivity analysis – equity market price risk:

If the security price changes, and if it is on the same basis for both years and assumes that all other variables remain the same, the impact on other comprehensive income will be as follows:

	For the three months ended March 31,			
	2026		2025	
Security price at reporting date	Other comprehensive income (loss) after-tax	Profit (loss) after-tax	Other comprehensive income (loss) after-tax	Profit (loss) after-tax
Increase 3%	$ 1,369	48,485	4,819	31,609
Decrease 3%	$ (1,369)	(48,485)	(4,819)	(31,609)

(iii) Non-hedging-derivative financial instruments

Derivative financial instruments are used to hedge certain foreign exchange and interest rate risk arising from the Consolidated Company's operating, financing and investing activities. As of March 31, 2026, December 31, 2025, and March 31, 2025, transactions that did not qualify for hedging accounting have been presented as mandatorily measured at fair value through profit or loss:

1) Derivative financial assets

	March 31, 2026			December 31, 2025			March 31, 2025		
	Contract amount (thousand)	Currency	Maturity date	Contract amount (thousand)	Currency	Maturity date	Contract amount (thousand)	Currency	Maturity date
Cross currency swaps:									
USD	$ 10,500	USD	2026.05	10,500	USD	2026.01	14,500	USD	2025.05
JPY	2,575,200	JPY	2026.05 ~2026.06	2,575,200	JPY	2026.01	4,000,000	JPY	2025.04
CNY	105,815	CNY	2026.04 ~2026.05	14,003	CNY	2026.01	35,000	CNY	2025.04
EUR	5,700	EUR	2026.04 ~2026.05	2,700	EUR	2026.01 ~2026.02	1,500	EUR	2025.05
AUD	300	AUD	2026.05	1,250	AUD	2026.01	-	-	-
SGD	1,268	SGD	2026.04	-	-	-	-	-	-
Forward foreign exchange contracts:									
KRW (buy)	$ -	-	-	3,366,280	KRW	2026.01	-	-	-
CNY (sell)	-	-	-	-	-	-	14,437	CNY	2025.04
BRL (sell)	-	-	-	17,666	BRL	2026.01	-	-	-
JPY (sell)	-	-	-	220,000	JPY	2026.01	-	-	-
EUR (sell)	4,500	EUR	2026.04 ~2026.05	-	-	-	1,500	EUR	2025.05
INR (sell)	46,949	INR	2026.04	22,514	INR	2026.01	-	-	-

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Notes to the Consolidated Financial Statements

2) Derivative financial liabilities

	March 31, 2026			December 31, 2025			March 31, 2025		
	Contract amount (thousand)	Currency	Maturity date	Contract amount (thousand)	Currency	Maturity date	Contract amount (thousand)	Currency	Maturity date
Cross currency swaps:									
USD	$ 3,000	USD	2026.05	3,000	USD	2026.01	-	-	-
CNY	71,174	CNY	2026.04 ~2026.05	103,006	CNY	2026.01	118,506	CNY	2025.04 ~2025.05
EUR	-	-	-	5,400	EUR	2026.01 ~2026.02	6,600	EUR	2025.04 ~2025.05
JPY	2,840,000	JPY	2026.04 ~2026.06	2,840,000	JPY	2026.01 ~2026.02	-	-	-
CAD	2,200	CAD	2026.04	2,800	CAD	2026.01	857	CAD	2025.04
SGD	-	-	-	1,288	SGD	2026.01	-	-	-
Forward foreign exchange contracts:									
EUR (sell)	$ -	-	-	1,500	EUR	2026.02	1,200	EUR	2025.04
USD (sell)	-	-	-	1,500	USD	2026.01	-	-	-
KRW (sell)	-	-	-	3,366,280	KRW	2026.01	-	-	-
INR (sell)	56,895	INR	2026.04	90,155	INR	2026.01	189,992	INR	2025.04
BRL (sell)	13,200	BRL	2026.04	-	-	-	21,018	BRL	2025.04
CNY (buy)	-	-	-	6,972	CNY	2026.01	-	-	-

(c) Notes and accounts receivable and other receivables

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable for operating activities	$ 1,124	1,113	5,761
Accounts receivable - measured at amortized cost	3,338,062	3,080,638	3,072,368
Account receivable - related parties	25,424	15,040	158
Other receivables	45,349	73,469	48,431
	3,409,959	3,170,260	3,126,718
Less: Loss Provision	(116,893)	(115,251)	(115,007)
	$ 3,293,066	**3,055,009**	**3,011,711**

The Consolidated Company applies with the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all notes and accounts receivable and other receivables. To measure the expected credit losses, notes and accounts receivable and other receivables have been grouped based on shared credit risk characteristics and ability to pay all due, as well as incorporated forward looking information. The loss provision was determined as follows:

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	March 31, 2026		
	Gross carrying amount	Weighted-average loss rate	Loss provision
Current	$ 2,806,691	0.25%	6,952
90 days or less past due	454,184	0.48%	2,177
91 to 180 days past due	29,725	12.80%	3,806
181 to 270 days past due	12,606	50.97%	6,426
271 to 360 days past due	6,328	77.89%	4,929
More than 360 days past due	100,425	92.21%	92,603
	$ 3,409,959		**116,893**

	December 31, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss provision
Current	$ 2,425,349	0.30%	7,392
90 days or less past due	608,051	0.58%	3,519
91 to 180 days past due	25,045	12.49%	3,128
181 to 270 days past due	3,895	56.02%	2,182
271 to 360 days past due	6,708	68.27%	4,579
More than 360 days past due	101,212	93.32%	94,451
	$ 3,170,260		**115,251**

	March 31, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss provision
Current	$ 2,420,152	0.24%	5,811
90 days or less past due	527,288	0.31%	1,651
91 to 180 days past due	57,842	11.52%	6,666
181 to 270 days past due	7,493	53.96%	4,043
271 to 360 days past due	13,751	68.19%	9,377
More than 360 days past due	100,192	87.29%	87,459
	$ 3,126,718		**115,007**

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The movements in the provision for notes and accounts receivable and other receivables were as follows:

	For the three months ended March 31,	
	2026	**2025**
Balance at January 1, 2026 and 2025	$ 115,251	105,961
Expected credit (reversal gain) loss	(1,012)	12,295
Amounts written off	-	(6,392)
Others	2,654	3,143
Balance at March 31, 2026 and 2025	$ 116,893	115,007

(d) Finance lease payment receivable

The Consolidated Company leased out its office building and warehouse. It classified the sub-lease as a finance lease because the sub-lease is for the whole of the remaining term of the head lease.

A maturity analysis of lease payments, which reflects the undiscounted lease payments to be received after the reporting date, was as follows:

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Less than one year	$ 28,966	42,286	47,300
One to two years	-	-	30,036
Total lease payments receivable	28,966	42,286	77,336
Unearned finance income	(265)	(3,969)	(5,368)
Total lease payments receivable (Present value of lease payments receivable)	$ 28,701	38,317	71,968

(e) Inventories

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Raw materials	$ 649,279	636,933	609,804
Work in process and semi-finished products	105,617	135,637	112,915
Merchandise and finished goods	2,023,630	2,164,116	2,043,012
	$ 2,778,526	2,936,686	2,765,731

The operating cost comprises of cost of goods sold, write-down loss (reversal of write-down loss) of inventories to net realizable value, warranty costs and other (gain) loss. For the three months ended March 31, 2026 and 2025, the cost of goods sold were $2,585,131 thousand and $2,491,101 thousand, respectively. The loss on product warranty, obsolescence and order cancellation amounted to $26,357 thousand and $38,642 thousand, respectively. For the three months ended March 31,

(Continued)

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2026, due to actively sales of inventories resulted in reversal of write-down loss of inventories to net realizable value to reduce cost of goods sold by $40,120 thousand. For the three months ended March 31, 2025, the Consolidated Company recognized write-down loss of inventories to net realizable value of $1,980 thousand according to the inventory valuation policies by net realized value and aging.

As of March 31, 2026, December 31, 2025, and March 31, 2025, no inventories were pledged as collateral.

(f) Investments accounted for using equity methods

Investments accounted for using equity methods were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Credit balance of investment under the equity method (recorded under other non-current liabilities)	$ 25,277	19,318	5,942

(i) Associates

1) The financial information of insignificant associates

The financial information of the Consolidated Company's equity-method associates, which were insignificant, was summarized as follows. The financial information was included in the Consolidated Company's consolidated financial statements.

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amounts of insignificant associates	$ (25,277)	(19,318)	(5,942)

	For the three months ended March 31,	
	2026	2025
Attributable to the Consolidated Company		
Net loss	$ (6,500)	(3,350)
Other comprehensive income (loss)	541	(828)
Total comprehensive loss	$ (5,959)	(4,178)

(ii) Pledges

As of March 31, 2026, December 31, 2025, and March 31, 2025, no investment accounted for using equity methods was pledged as collateral.

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(g) Subsidiaries have material non-controlling interests

Non-controlling interests of subsidiaries that were material to the Consolidated Company were as follows:

Name of subsidiary	Main operating location/ Registered country of the company	Ownership interests/voting rights held by NCI March 31, 2026	December 31, 2025	March 31, 2025
D-Link India	India	48.98 %	48.98 %	48.98 %
Cameo	Taiwan	58.42 %	58.42 %	58.42 %

The following summarizes the financial information of aforementioned subsidiaries. The financial information is prepared in accordance with the IFRS as adopted by the FSC, and reflects the fair value adjustment made by the Consolidated Company at the acquisition date, as well as the adjustments made for differences in accounting policies. The information incurred prior to the inter-company eliminations with other companies in the Consolidated Company.

The financial information of D-Link India was summarized as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 2,480,396	2,465,752	2,672,417
Non-current assets	625,335	620,518	627,890
Current liabilities	996,337	1,013,210	1,054,039
Non-current liabilities	39,694	39,403	19,710
Net assets	$ 2,069,700	2,033,657	2,226,558
Net assets attributable to non-controlling interests	$ 830,033	815,708	900,075

	For the three months ended March 31, 2026	2025
Operating revenues	$ 1,529,786	1,398,369
Net profit	$ 89,432	100,592
Other comprehensive (loss) income	(60,186)	26,073
Total comprehensive income	$ 29,246	126,665
Net profit attributable to non-controlling interests	$ 43,804	49,270
Total comprehensive income attributable to non-controlling interests	$ 14,325	62,040

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	For the three months ended March 31, 2026	2025
Cash flows (used in) from operating activities	$ (135,646)	4,285
Cash flows from investing activities	199,887	92,001
Cash flows from financing activities	92	18
Net increase in cash and cash equivalents	**$ 64,333**	**96,304**

The financial information of Cameo was summarized as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 1,856,979	1,954,071	2,247,246
Non-current assets	2,050,036	2,177,938	1,916,208
Current liabilities	655,439	807,343	704,851
Non-current liabilities	417,319	432,334	479,688
Net assets	**$ 2,834,257**	**2,892,332**	**2,978,915**
Net assets attributable to non-controlling interests	**$ 1,608,830**	**1,641,964**	**1,683,341**

	For the three months ended March 31, 2026	2025
Operating revenues	**$ 430,546**	**418,586**
Net loss	$ (58,905)	(15,930)
Other comprehensive income (loss)	830	(40,204)
Total comprehensive loss	**$ (58,075)**	**(56,134)**
Net loss attributable to non-controlling interests	**$ (34,413)**	**(9,307)**
Total comprehensive loss attributable to non-controlling interests	**$ (33,134)**	**(8,984)**
Cash flows used in operating activities	$ (98,771)	(9,218)
Cash flows from investing activities	65,334	271,910
Cash flows used in financing activities	(104,926)	(35,948)
Impact of the changes in exchange rates on cash and cash equivalents	4,640	662
Net (decrease) increase in cash and cash equivalents	**$ (133,723)**	**227,406**

D-LINK CORPORATION AND SUBSIDIARIES
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(h) Property, plant and equipment

	For the three months ended March 31, 2026					
	Balance at January 1, 2026	Increase	Decrease	Reclassification	Others	Balance at March 31, 2026
Cost:						
Land	$ 933,542	-	-	-	(273)	933,269
Buildings	2,055,783	330	(403)	-	(2,600)	2,053,110
Machinery equipment	582,952	3,794	(392)	-	678	587,032
Others	1,026,726	15,483	(9,852)	708	4,709	1,037,774
	4,599,003	19,607	(10,647)	708	2,514	4,611,185
Accumulated depreciation:						
Buildings	$ 864,671	12,404	(403)	-	(42)	876,630
Machinery equipment	503,380	7,267	(276)	-	657	511,028
Others	923,571	14,365	(9,136)	-	4,853	933,653
	2,291,622	34,036	(9,815)	-	5,468	2,321,311
	$ 2,307,381	**(14,429)**	**(832)**	**708**	**(2,954)**	**2,289,874**

	For the three months ended March 31, 2025					
	Balance at January 1, 2025	Increase	Decrease	Reclassification	Others	Balance at March 31, 2025
Cost:						
Land	$ 930,844	-	-	-	2,523	933,367
Buildings	2,042,305	392	(1,688)	-	28,181	2,069,190
Machinery equipment	536,999	4,732	(8,598)	-	1,223	534,356
Others	1,074,255	25,352	(32,493)	-	11,988	1,079,102
	4,584,403	30,476	(42,779)	-	43,915	4,616,015
Accumulated depreciation:						
Buildings	$ 816,765	12,508	(1,688)	-	9,707	837,292
Machinery equipment	487,604	7,597	(8,596)	-	1,093	487,698
Others	969,684	13,774	(32,474)	-	10,612	961,596
	2,274,053	33,879	(42,758)	-	21,412	2,286,586
	$ 2,310,350	**(3,403)**	**(21)**	**-**	**22,503**	**2,329,429**

As of March 31, 2026, December 31, 2025, and March 31, 2025, property, plant and equipment has been pledged as collateral for long-term borrowings, please refer to note 8.

The Consolidated Company leased out its offices under an operating lease for the three months ended March 31, 2026 and 2025, please refer to note 6(s).

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(i) Right-of-use assets

The Consolidated Company leased buildings, office equipment and transportation equipment. Information about leases was presented below:

	Buildings	Office equipment	Transportation equipment	Total
Cost:				
Balance at January 1, 2026	$ 421,045	5,235	38,459	464,739
Increase	28,304	232	2,837	31,373
Decrease	(31,297)	(625)	(6,694)	(38,616)
Others	1,635	23	(12)	1,646
Balance at March 31, 2026	**$ 419,687**	**4,865**	**34,590**	**459,142**
Balance at January 1, 2025	$ 507,580	9,087	45,352	562,019
Increase	43,218	88	3,119	46,425
Decrease	(136,764)	(537)	(4,669)	(141,970)
Others	10,730	375	2,732	13,837
Balance at March 31, 2025	**$ 424,764**	**9,013**	**46,534**	**480,311**
Accumulated depreciation:				
Balance at January 1, 2026	$ 230,309	2,061	21,869	254,239
Increase	25,939	388	3,232	29,559
Decrease	(22,167)	(625)	(6,286)	(29,078)
Others	1,944	6	225	2,175
Balance at March 31, 2026	**$ 236,025**	**1,830**	**19,040**	**256,895**
Balance at January 1, 2025	$ 280,277	7,234	20,126	307,637
Increase	32,866	652	3,965	37,483
Decrease	(108,848)	(537)	(3,863)	(113,248)
Others	4,147	308	1,267	5,722
Balance at March 31, 2025	**$ 208,442**	**7,657**	**21,495**	**237,594**
Carrying amount:				
Balance at January 1, 2026	**$ 190,736**	**3,174**	**16,590**	**210,500**
Balance at March 31, 2026	**$ 183,662**	**3,035**	**15,550**	**202,247**
Balance at March 31, 2025	**$ 216,322**	**1,356**	**25,039**	**242,717**

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(j) Investment property

	For the three months ended March 31, 2026			
	Balance at January 1, 2026	Increase	Decrease	Balance at March 31, 2026
Cost:				
Land	$ 30,000	-	-	30,000
Buildings	22,196	-	-	22,196
	52,196	-	-	52,196
Accumulated depreciation:				
Buildings	13,905	99	-	14,004
Accumulated impairment:				
Buildings	1,000	-	-	1,000
	$ 37,291	**(99)**	**-**	**37,192**

	For the three months ended March 31, 2025			
	Balance at January 1, 2025	Increase	Decrease	Balance at March 31, 2025
Cost:				
Land	$ 30,000	-	-	30,000
Buildings	22,196	-	-	22,196
	52,196	-	-	52,196
Accumulated depreciation:				
Buildings	13,509	99	-	13,608
Accumulated impairment:				
Buildings	1,000	-	-	1,000
	$ 37,687	**(99)**	**-**	**37,588**

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount	**$ 37,192**	**37,291**	**37,588**
Fair value	**$ 75,472**	**75,472**	**86,761**

Investment properties are commercial real estate that are leased to third parties. The lease contract includes an initial non-cancellable period of 3 years. Subsequent renewals are negotiated with the lessee and no contingent rents are charged. For further information of rental income, please refer to note 6(z). Besides, direct operating expenses related to investment property were both $0 thousand for the three months ended March 31, 2026 and 2025.

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As of March 31, 2026, December 31, 2025, and March 31, 2025, the fair value of investment property has been evaluated based on the comparable transactions of property similar in location and category, and no investment property has been pledged as collateral.

The Consolidated Company leased out its offices under an operating lease as of March 31, 2026, December 31, 2025, and March 31, 2025, please refer to note 6(s).

(k) Intangible assets

For the three months ended March 31, 2026

	Balance at January 1, 2026	Increase	Decrease	Amortization	Others	Balance at March 31, 2026
Goodwill	$ 489,174	-	-	-	(4,561)	484,613
Trademark	150,575	-	-	(5)	2,779	153,349
Patents	27,114	244	-	(2,513)	-	24,845
Computer software costs	20,440	-	-	(1,529)	(2)	18,909
Other intangible assets	85,239	9,221	-	(11,192)	(28)	83,240
	$ 772,542	**9,465**	**-**	**(15,239)**	**(1,812)**	**764,956**

For the three months ended March 31, 2025

	Balance at January 1, 2025	Increase	Decrease	Amortization	Others	Balance at March 31, 2025
Goodwill	$ 540,258	-	-	-	3,370	543,628
Trademark	157,114	-	-	(5)	1,922	159,031
Patents	36,885	-	-	(2,543)	79	34,421
Computer software costs	25,900	144	-	(1,389)	-	24,655
Other intangible assets	56,787	16,510	-	(9,616)	224	63,905
	$ 816,944	**16,654**	**-**	**(13,553)**	**5,595**	**825,640**

In 2025, the Consolidated Company assessed that the recoverable amount of the goodwill was lower than its carrying amount and accordingly recognized a goodwill impairment loss of $38,000 thousand. The recoverable amount was determined based on the value in use, estimated using cash flow projections from the five-year financial forecasts prepared by the management of the Consolidated Company, and calculated with a discount rate of 7.77%.

(l) Share-based payment

(i) Restricted share plan for employees

On August 14, 2023, the Company's Board of Directors resolved to increase the capital by issuing 3,000 thousand employee restricted shares at no consideration based on the resolutions approved by the shareholders' meeting held on May 27, 2022, which was declared effective by Letter No. 1110365032 of the FSC on November 30, 2022. The resolutions approved by the Board of Directors were as follows:

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(In Thousands of shares)

Grant Date	Granted Shares	Fair Value Per Share	Issued Date	Issued Shares
September 25, 2023	3,000	$ 19.90	September 25, 2023	3,000

To qualify for the employee restricted shares, an employee should meet the following employment years and performance conditions over the vesting period:

1) 40% restricted shares will be vested to an employee who employed a year after the grant date and gets a rating "B+" (or higher) in the annual performance review.

2) 30% restricted shares will be vested to an employee who employed two years after the grant date and gets a rating "B+" (or higher) in the annual performance review.

3) 30% restricted shares will be vested to an employee who employed three years after the grant date and gets a rating "B+" (or higher) in the annual performance review.

After employees are allocated new shares, their rights that are restricted prior to the vesting conditions should be met as follows:

1) Except for inheritance, those restricted shares should not be sold, pledged, transferred, donated, set or disposed in any other way before the vesting conditions are met.

2) Before the vesting conditions are met, the attendance, proposal rights, speech rights, voting rights and electing rights, etc. shall be the same as common shares and shall be handled in accordance with the trust custody contract.

3) Employees do not have earnings distribution rights before the vesting conditions are met. The distributing rights include but are not limited to: dividends, stock dividends, legal reserve and capital reserve, etc. All related operational matters shall be executed in accordance with the trust custody contract.

4) Beginning from the Company's book closure dates for gratuitous allotment, cash dividend, cash subscription for capital increase, shareholders' meeting specified in Article 165, Paragraph 3 of the Company Act, or other legal book closure period to the base date of distribution rights, the time and procedures for granting the unrestricted vested shares for employees who meet the vesting conditions shall be implemented in accordance with the trust custody agreement or relevant regulations.

5) During the vesting period, if the Company undergoes a cash capital reduction or other capital reduction that is not due to statutory capital reduction, the new shares with restricted employee rights shall be canceled in accordance with the capital reduction ratio. For cash capital reduction, the cash returned must first be kept in the trust, then, can only be delivered to employees who met all the vesting conditions within the vesting period. Otherwise, the cash shall be recalled by the Company.

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D-LINK CORPORATION AND SUBSIDIARIES
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Other agreed matters:

1) After the employee restricted shares are issued, it must be immediately delivered to the trust for safekeeping; and before the vested conditions are met, employees may not request the trustee to return the employee restricted shares under any circumstances.

2) During the period when the employee restricted shares are delivered to the trust for safekeeping, the Company or a person designated by the Company shall have full authority to act on behalf of the employee and trust custody to negotiate, sign, amend, extend, nullify and terminate the trust custody agreement. The authorized individual also has the right to use and dispose the property, as well as handover the shares to the employee, held in trust.

Information on restricted share plan for employees was as follows:

(In Thousands of shares)

	For the three months ended March, 2026	For the three months ended March, 2025
Balance at the beginning of the period	$ 671	1,555
Forfeited in the current period (Note)	-	(60)
Balance at the end of the period	**$ 671**	**1,495**

Note: For the three months ended March 31, 2026 and 2025, the recovered restricted employee stock options were 0 thousand shares and 60 thousand shares, respectively, and the registration have been completed.

For the three months ended March 31, 2026 and 2025, the compensation costs recognized amounted to $925 thousand and $2,035 thousand, respectively.

(m) Short-terms notes and bills payable

	March 31, 2026	December 31, 2025	March 31, 2025
Commercial papers payable	**$ 100,000**	**-**	**-**

For the three months ended March 31, 2026, the newly issued short-term notes and bills payable amounted to $100,000 thousand, with an interest rate of 2.4%, and a maturity date in April 2026.

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(n) Short-term and long-term borrowings

The details, conditions and terms of short-term and long-term borrowings of the Consolidated Company were as follows:

(i) Short-term borrowings

	Currency	Interest rate (%)	Maturity year	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured bank borrowings	TWD	2.01	2026	$ 95,000	200,000	-
Secured bank borrowings	TWD	1.92	2026	-	90,000	-
Unsecured bank borrowings	USD	4.59	2026	56,000	50,272	-
Total				$ **151,000**	**340,272**	**-**
Unused credit line				$ **3,137,417**	**3,160,035**	**3,849,376**

(ii) Long-term borrowings

	Currency	Interest rate (%)	Maturity year	March 31, 2026	December 31, 2025	March 31, 2025
Secured bank borrowings	TWD	1.475 ~2.235	2025~2033	$ 429,849	441,849	498,344
Less：current portion				(48,000)	(48,000)	(68,495)
Total				$ **381,849**	**393,849**	**429,849**
Unused credit line				$ **400,000**	**349,728**	**497,000**

The real estate of the Consolidated Company pledged as a collateral for bank borrowings, please refer to note 8.

(o) Other Payables

	March 31, 2026	December 31, 2025	March 31, 2025
Salary payable	$ 235,037	282,136	250,293
Dividend payable	1,342	1,392	61,212
Other payables-other	685,934	835,933	663,257
	$ **922,313**	**1,119,461**	**974,762**

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(p) Lease liabilities

The amounts of lease liabilities for the Consolidated Company were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current	$ 107,778	122,924	150,900
Non-current	$ 132,054	134,966	172,389

The amounts recognized in profit or loss were as follows:

	For the three months ended March 31, 2026	2025
Interests on lease liabilities	$ 3,073	2,990
Expenses relating to short-term leases	$ 9,561	10,459
Expenses relating to leases of low-value assets	$ 167	91

The amounts recognized in the statement of cash flows for the Consolidated Company were as follows:

	For the three months ended March 31, 2026	2025
Total cash outflow for leases	$ 62,232	80,269

(i) Real estate leases

The Consolidated Company leased buildings for its office space. The leases of office space typically run for one to ten years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(ii) Other leases

The Consolidated Company also leases office equipment with contract terms of one to three years. In some cases, the Consolidated Company has options to purchase the assets at the end of the contract term; in other cases, the Consolidated Company guarantees the residual value of the leased assets at the end of the contract term.

(Continued)

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Notes to the Consolidated Financial Statements

(q) Current provisions

	For the three months ended March 31, 2026					
	Balance at January 1, 2026	Increased	Used	Reversed	Effect of exchange	Balance at March 31, 2026
Warranties	$ 83,194	2,991	(1,048)	-	674	85,811
Legal proceedings and royalties	84,520	28,800	-	(21,994)	1,154	92,480
	$ **167,714**	**31,791**	**(1,048)**	**(21,994)**	**1,828**	**178,291**

	For the three months ended March 31, 2025					
	Balance at January 1, 2025	Increased	Used	Reversed	Effect of exchange	Balance at March 31, 2025
Warranties	$ 92,188	3,114	(6,457)	-	1,896	90,741
Legal proceedings and royalties	42,615	9,955	(19,033)	(9,495)	(815)	23,227
	$ **134,803**	**13,069**	**(25,490)**	**(9,495)**	**1,081**	**113,968**

(r) Refund liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Refund liabilities	$ **344,007**	**340,618**	**405,258**

Refund liabilities were predicted payments to the customers based on expected volume discounts and the right to the returned goods.

(s) Operating leases

The Consolidated Company leased out its fixed assets and investment property. The Consolidated Company has classified these leases as operating leases because it does not transfer substantially all of the risks and rewards incidental to the ownership of the assets. Please refer to note 6(h) and (j).

A maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Within one year	$ 7,237	7,069	6,112
One to two years	7,237	4,139	4,139
Two to five years	12,109	4,622	7,726
Total undiscounted lease payments	$ **26,583**	**15,830**	**17,977**

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(t) Employee benefits

In the prior fiscal year, there was no material volatility of the market, no material reimbursement and settlement or other material one-time events. As a result, pension costs in the interim consolidated financial statements were measured and disclosed according to the actuarial report for the years ended December 31, 2025 and 2024.

(i) Defined benefit pension plans

The recognized expenses were as follows:

	For the three months ended March 31,	
	2026	**2025**
Operating expenses	$ 56	37

(ii) Defined contribution plans

The domestic company of the Consolidated Company set aside 6% of the contribution rate of the employee’s monthly wages to the labor pension personal account of the Bureau of the Labor Insurance in accordance with the provisions of the Labor Pension Act. The Consolidated Company set aside a fixed amount to the Bureau of the Labor Insurance without the payment of additional legal or constructive obligations.

The foreign company of the Consolidated Company made contributions in accordance with local regulations.

The amount of the Consolidated Company’s pension expenses under defined contribution pension plans was as follows:

	For the three months ended March 31,	
	2026	**2025**
Operating costs	$ 4,018	3,198
Operating expenses	$ 29,707	28,632

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(u) Income Taxes

Income tax expenses are measured by the profit before tax in the interim consolidated financial statements multiplied by the effective tax rate for the whole year of the management' s best estimation.

Income tax expenses for the Consolidated Company were summarized as follows:

	For the three months ended March 31,	
	2026	**2025**
Current income tax expense	$ 38,521	38,690
Deferred tax expense		
Origination and reversal of temporary differences	6,832	594
Income tax expenses	**$ 45,353**	**39,284**

The amount of income tax expense recognized in other comprehensive income for the Consolidated Company was as follows:

	For the three months ended March 31,	
	2026	**2025**
Items that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of foreign financial statements	**$ 8,759**	**56,696**

The income tax return of the Company has been examined by the tax authority through 2022. The income tax return of Cameo has been examined by the tax authority through 2023. The income tax returns of Qianjin Investment and D-Link Taiwan Investment have been examined by the tax authority through 2024.

(v) Capital and other equity

(i) Common stock

As of March 31, 2026, December 31, 2025, and March 31, 2025, the authorized capital amounted to $8,800,000 thousand (including $750,000 thousand authorized for the issuance of the employee shares options). As of March 31, 2026, December 31, 2025, and March 31, 2025, all the paid-in capital consisted 602,242 thousand shares, 602,242 thousand shares and 602,368 thousand shares, respectively, with a par value of $10 per share, amounting to $6,022,424 thousand, $6,022,424 thousand and $6,023,681 thousand, respectively.

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Capital surplus

The balances of capital surplus for the Consolidated Company were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Common stock in excess of par value	$ 1,037,134	1,037,134	1,030,208
Treasury shares transactions	41,253	41,253	41,027
Expiry of employee stock options	129,459	129,459	129,459
Expiry of redeemed options of convertible corporate bonds	81,454	81,454	81,454
Changes in equities of the Company's ownership interests in subsidiaries	55,924	55,924	55,856
Issue employee restricted shares	4,410	4,410	9,842
Total	**$ 1,349,634**	**1,349,634**	**1,347,846**

According to the R.O.C. Company Act, realized capital surplus can only be reclassified as share capital or be distributed as cash dividends after offsetting against losses. The aforementioned realized capital surplus includes share premium and donation gains. According to the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, the amount of capital surplus to be reclassified under share capital should not exceed 10% of the paid-in capital each year.

The Company's Board of Directors resolved to distribute cash of $17,132 thousand from capital surplus, at $0.0285 per share, on February 26, 2025.

(iii) Retained earnings

1) Legal reserve

According to the R.O.C. Company Act No. 237, the Company must retain 10% of its net profit as a legal reserve until such retention equals the total paid-in capital.

In accordance with Ruling No. 10802432410 issued by the Ministry of Economic Affairs (MOEA) on January 9, 2020, the amount of retained earnings allotted to legal reserve shall be calculated based on "net income after income taxes, plus any other amount recognized in unappropriated retained earnings of the current year", effective from the earnings distribution of the 2019 financial statements.

When the legal reserve has exceeded 25% of the Company’s paid-in capital, the excess may be distributed as dividends in cash or stocks based on the resolution of the shareholders’ meeting if there is no accumulated deficit.

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Special reserve

In accordance with Ruling issued by the Financial Supervisory Commission, a special reserve equivalent to the net debit balance of other shareholders' equity shall be set aside from the current earnings and the prior unappropriated earnings. The Company shall not distribute the special reserve equivalent to the net debit balance of shareholders' equity from the prior fiscal years set aside from the prior unappropriated earnings. The amount of subsequent reversals pertaining to the net debit balance of other shareholders' equity shall qualify for distribution.

3) Earning distribution

In accordance with the Company's articles of incorporation, if there are earnings at year-end, 10 percent should be set aside as legal reserve until such retention equals the total paid-in capital after the payment of income tax and offsetting accumulated losses from prior years. Also set aside from or reverse special reserve in accordance with the Securities and Exchange Act. The remaining portion will be combined with earnings from prior years, and the Board of Directors can propose appropriations of earnings to be approved by the shareholders' meeting.

The distributable dividends in whole or in part will be paid in cash by the Company after a resolution has been adopted by a majority vote at the Board of Directors attended by at least two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting.

The Company incurred a net loss in 2025 ; hence, there were no distributable earnings.

The Company's Board of Directors resolved to distribute the cash dividends of $0.0715 per share, amounting to $42,955 thousand on February 26, 2025. The appropriation of legal reserve of $4,773 thousand was approved by the shareholders' meeting on May 27, 2025.

The related information is available on the Market Observation Post System website of the Taiwan Stock Exchange.

4) Dividend policy

The Company has carried out its Residual Dividend Policy to align with the (i) whole market (ii) industrial growth characteristics (iii) long term financial plan (iv) talent acquisition, and (v) pursuing sustainable business development. After deducting the balance from the items mentioned above, the Board of Directors shall adopt a proposal for the residual balance and the previous year's earnings to be submitted for approval during the shareholders' meeting. The total amount of dividends to be distributed to the shareholders shall be no less than 30% of the distributable earnings for the current year. According to the budget plan for its capital, the Company shall distribute stock dividends to retain the required funds; and any remainder, which should not be less than 10% of the total dividends, can be distributed by cash.

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iv) Treasury shares

As of March 31, 2026, Qianjin Investment, a subsidiary of the Consolidated Company, held $5,434 thousand shares of the Company with a total value of $82,823 thousand attributed to the repurchase cost by the Company, was recognized under treasury shares.

(v) Other equity

1) Exchange differences on translation of foreign financial statements and unrealized gains (losses) on financial assets measured at fair value through other comprehensive income

		Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income
Balance at January 1, 2026	$	(1,507,949)	(7,290)
The Consolidated Company		(28,400)	(4,921)
Associates		541	-
Subsidiaries－disposal		-	20
Balance at March 31, 2026	$	**(1,535,808)**	**(12,191)**
Balance at January 1, 2025	$	(1,425,786)	(9,387)
The Consolidated Company		253,775	(17,629)
Associates		(828)	-
Balance at March 31, 2025	$	**(1,172,839)**	**(27,016)**

2) Unearned compensation

		For the three months ended March 31,	
		2026	**2025**
Balance at January 1, 2026 and 2025	$	(2,468)	(11,457)
Compensation cost of employee restricted shares		925	3,021
Balance at March 31, 2026 and 2025	$	**(1,543)**	**(8,436)**

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(vi) Non-controlling interests

	For the three months ended March 31,	
	2026	**2025**
Balance at the beginning of the period	$ 2,457,672	2,529,607
Attributable to non-controlling interests:		
Net profit	9,391	39,963
Exchange differences on translation of foreign financial statements	(26,768)	13,157
Unrealized loss from investments in debt instruments measured at fair value through other comprehensive income	(1,417)	(64)
Unrealized loss from investments in equity instruments measured at fair value through other comprehensive income	(15)	-
Dividends that have been distributed were returned and reclassified as capital surplus	-	753
Balance at the end of the period	**$ 2,438,863**	**2,583,416**

(w) Earnings (loss) per share

The calculation of loss per share of the Consolidated Company was as follows:

(i) Basic loss per share

	For the three months ended March 31,	
	2026	**2025**
Net loss of the parent company for the year	**$ (29,102)**	**(165,175)**
Outstanding ordinary shares	**599,313**	**598,613**
Basic loss per share (in New Taiwan dollars)	**$ (0.05)**	**(0.28)**

(ii) Diluted loss per share

	For the three months ended March 31,	
	2026	**2025**
Net loss of the parent company for the year	**$ (29,102)**	**(165,175)**

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	For the three months ended March 31, 2026	2025
Weighted average number of outstanding ordinary shares (basic)	599,313	598,613
Unvested employee restricted shares	-	-
Employees' compensation has not been resolved by the Board of Directors	-	-
Weighted average number of outstanding ordinary shares (diluted)	**599,313**	**598,613**
Diluted loss per share (in New Taiwan dollars)	$ **(0.05)**	**(0.28)**

In the first quarter of 2026, and 2025, the unvested employee restricted shares and employee stock options had anti-dilutive effect and were excluded from the calculation of diluted earnings per share.

(x) Revenue from contracts with customers

(i) The Consolidated Company's revenue from contracts with customers

Major product / service lines	For the three months ended March 31, 2026	2025
Switch and Security products	$ 1,312,542	1,333,070
Wireless and IoT products	322,296	391,535
Mobile and Broadband products	403,655	338,062
Others	1,402,396	1,273,914
	$ **3,440,889**	**3,336,581**

Primary geographical markets	For the three months ended March 31, 2026	2025
American	$ 235,611	261,567
European	674,708	646,734
Asian and others	2,530,570	2,428,280
	$ **3,440,889**	**3,336,581**

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Contract liabilities

1) The Consolidated Company recognized contract revenue related to contract liabilities:

	March 31, 2026	December 31, 2025	March 31, 2025
Current contract liabilities (sales)	$ 164,383	148,571	168,638

2) The beginning contract liabilities were recognized as income, amounting to $9,572 thousand and $11,753 thousand for the three months ended March 31, 2026 and 2025, respectively.

(y) Remunerations to employees and directors

On May 27, 2025, the Company resolved at the shareholders' meeting to amend its Articles of Association. According to the amended Articles, if the Company incurs profit for the year, the profit shall first be used to offset against any deficit. Thereafter, a minimum of 1% to a maximum of 15% of the remainder shall be appropriated as employee remuneration, and less than 1% as directors' remuneration, and a minimum of 0.5% shall be appropriated as remuneration for junior employees. Prior to the amendment, the Articles of Association stipulated that, if the Company incurs profit for the year, the profit shall first be used to offset against any deficit; then, a minimum of 1% to a maximum of 15% of the remainder shall be appropriated as employee remuneration, and less than 1% as directors' remuneration.

The profit shall be considered as the annual income before tax, excluding the remunerations to employees and directors, which shall be decided by at least two-third of the voting rights exercised by the majority of the directors present at the board meeting, and reported to shareholders' meeting thereafter. The recipients of shares and cash may include the employees of the Company's affiliated companies who meet certain specific conditions.

No remunerations to employees and directors were accrued for the three months ended March 31, 2026 and 2025, due to the loss before tax incurred by the Company.

In 2024, the Company's remuneration to its employees was $3,081 thousand and remuneration to its directors was $308 thousand, based on the resolution of the board meeting held on February 26, 2025, and had been reported at the shareholders' meeting thereafter. There is no difference between the actual distributed amounts and the amount recognized in the financial reports. Related information was available at the Market Observation Post System website of the Taiwan Stock Exchange.

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(z) Other income and losses

(i) Interest income

	For the three months ended March 31, 2026	2025
Interest income from bank deposits	$ 17,432	33,346
Other interest income	249	586
Total	**$ 17,681**	**33,932**

(ii) Other income

	For the three months ended March 31, 2026	2025
Rent income	$ 2,034	1,773
Dividend income	185	-
Total	**$ 2,219**	**1,773**

(iii) Other gains and losses

	For the three months ended March 31, 2026	2025
Gain on disposals of investments	$ 21,560	11,958
Foreign exchange gains (losses)	6,881	(67,243)
Valuation losses from financial assets and liabilities	(40,578)	(6,791)
Others	993	7,535
Total	**$ (11,144)**	**(54,541)**

(iv) Finance costs

	For the three months ended March 31, 2026	2025
Interest expense	$ (5,089)	(3,269)
Lease liability interests	(3,073)	(2,990)
Total	**$ (8,162)**	**(6,259)**

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(aa) Reclassification adjustments of components of other comprehensive income

Details of the reclassification adjustments of components of other comprehensive (loss) income were summarized as follows:

	For the three months ended March 31,	
	2026	**2025**
Exchange differences on translation of foreign financial statements:		
Change in exchange from the Consolidated Company	$ (19,641)	310,471
Change in exchange from non-controlling interests	(26,768)	13,157
Change in exchange differences on translation of foreign financial statements recognized in other comprehensive (loss) income	**$ (46,409)**	**323,628**
Unrealized losses from investments in debt instruments measured at fair value through other comprehensive income:		
Change in fair value from the Consolidated Company	$ (1,008)	(46)
Change in fair value from non-controlling interests	(1,417)	(64)
Change in fair value recognized in other comprehensive income	**$ (2,425)**	**(110)**
Share of other comprehensive income (loss) of associates accounted for using equity method:		
Change in foreign currency exchange from associates	$ 541	(828)
Share of other comprehensive income (loss) from associates	**$ 541**	**(828)**

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ab) Financial instruments

(i) Category of financial instruments

1) Financial Assets

	March 31, 2026	December 31, 2025	March 31, 2025
Cash and cash equivalents	$ 3,116,133	3,171,235	4,560,007
Financial assets at fair value through profit or loss (current and non-current)	1,746,981	2,002,443	1,228,397
Current financial assets at amortized cost	6,378	-	-
Notes receivable, accounts receivable and other receivables (including related parties)	3,293,066	3,055,009	3,011,711
Finance lease payment receivable (current and non-current)	28,701	38,317	71,968
Financial assets at fair value through other comprehensive income – non-current	52,535	151,615	161,382
Refundable deposits and other current assets	201,596	186,716	356,499
	$ 8,445,390	**8,605,335**	**9,389,964**

2) Financial liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Short-term borrowings	$ 151,000	340,272	-
Short-term notes and bills payable	100,000	-	-
Financial liabilities at fair value through profit or loss – current	5,152	9,539	9,137
Notes payable, accounts payable and other payables (including related parties)	2,795,591	2,988,293	3,098,437
Long-term borrowings (including borrowings due within one year)	429,849	441,849	498,344
Lease liability (current and non-current)	239,832	257,890	323,289
Guarantee deposits received	50,392	49,101	66,001
	$ 3,771,816	**4,086,944**	**3,995,208**

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Credit risk

Exposure to credit risk:

The carrying amount of financial assets represents the maximum amount exposed to credit risk. As of March 31, 2026, December 31, 2025 and March 31, 2025, the maximum exposure to credit risk amounted to $8,445,390 thousand, $8,605,335 thousand and $9,389,964 thousand, respectively.

(iii) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments but excluding the impact of netting agreements.

	Carrying amount	Contractual cash flows	Within six months	6-12 months	1-2 years	2-5 years	Over five years
March 31, 2026							
Non-derivative financial liabilities							
Short-term borrowings	$ 151,000	151,794	151,794	-	-	-	-
Short-term notes and bills payable	100,000	100,592	100,592	-	-	-	-
Accounts payable	1,673,302	1,673,302	1,673,302	-	-	-	-
Accounts payable to related parties	199,976	199,976	199,976	-	-	-	-
Other payables	922,313	922,313	922,313	-	-	-	-
Lease liability	239,832	278,043	72,259	50,170	72,807	69,381	13,426
Guarantee deposits received	50,392	50,392	50,392	-	-	-	-
Long-term borrowings (including borrowings due within one year)	429,849	467,433	28,692	28,423	56,043	203,241	151,034
Derivative financial liabilities							
Cross currency swaps							
Outflow	$ 4,918	1,051,205	1,051,205	-	-	-	-
Inflow	-	1,047,905	1,047,905	-	-	-	-
Forward foreign exchange contracts							
Outflow	234	100,126	100,126	-	-	-	-
Inflow	-	99,200	99,200	-	-	-	-
	$ 3,771,816	**6,142,281**	**5,497,756**	**78,593**	**128,850**	**272,622**	**164,460**

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	Carrying amount	Contractual cash flows	Within six months	6-12 months	1-2 years	2-5 years	Over five years
December 31, 2025							
Non-derivative financial liabilities							
Short-term loans	$ 340,272	341,289	341,289	-	-	-	-
Notes payable	40	40	40	-	-	-	-
Accounts payable	1,704,992	1,704,992	1,704,992	-	-	-	-
Accounts payable to related parties	163,800	163,800	163,800	-	-	-	-
Other payables	1,119,461	1,119,461	1,119,461	-	-	-	-
Lease liability	257,890	278,179	72,016	60,852	70,309	60,622	14,380
Guarantee deposits received	49,101	49,101	49,101	-	-	-	-
Long-term borrowings (including borrowings due within one year)	441,849	481,880	28,826	28,558	56,311	199,164	169,021
Derivative financial liabilities							
Cross currency swaps							
Outflow	$ 7,434	1,421,039	1,421,039	-	-	-	-
Inflow	-	1,415,769	1,415,769	-	-	-	-
Forward foreign exchange contracts							
Outflow	2,105	238,681	238,681	-	-	-	-
Inflow	-	236,600	236,600	-	-	-	-
	$ 4,086,944	7,450,831	6,791,614	89,410	126,620	259,786	183,401
March 31, 2025							
Non-derivative financial liabilities							
Notes payable	$ 1,169	1,169	1,169	-	-	-	-
Accounts payable	1,914,512	1,914,512	1,914,512	-	-	-	-
Accounts payable to related parties	207,994	207,994	207,994	-	-	-	-
Other payables	974,762	974,762	974,762	-	-	-	-
Lease liability	323,289	368,604	87,333	78,230	91,431	94,526	17,084
Guarantee deposits received	66,001	66,001	66,001	-	-	-	-
Long-term borrowings (including borrowings due within one year)	498,344	546,171	49,778	28,960	57,115	186,763	223,555
Derivative financial liabilities							
Cross currency swaps							
Outflow	$ 5,819	798,750	798,750	-	-	-	-
Inflow	-	794,181	794,181	-	-	-	-
Forward foreign exchange contracts							
Outflow	3,318	238,280	238,280	-	-	-	-
Inflow	-	234,408	234,408	-	-	-	-
	$ 3,995,208	6,144,832	5,367,168	107,190	148,546	281,289	240,639

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The Consolidated Company does not expect that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amount.

(iv) Currency risk

1) The Consolidated Company's significant exposure to foreign currency risk was as follows:

	March 31, 2026			December 31, 2025			March 31, 2025		
	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD	Foreign currency	Exchange rate	TWD
Financial assets (note):									
Monetary items:									
CLP	$ 44,339	0.03	1,523	51,555	0.03	1,778	137,759	0.04	4,831
JPY	947,511	0.20	190,970	1,376,053	0.02	275,949	829,240	0.22	183,537
EUR	28,691	36.97	1,060,601	25,197	36.91	929,981	27,383	35.89	982,848
USD	154,898	32.00	4,956,754	147,830	31.42	4,644,817	173,776	33.18	5,766,240
BRL	5,571	6.13	34,152	5,569	5.71	31,797	5,564	5.78	32,155
AUD	2,088	22.07	46,100	2,087	20.97	43,764	3,240	20.73	67,170
IDR	6,668,393	0.0019	12,601	5,495,910	0.0019	10,332	149,088	0.0020	299
PEN	287	9.16	2,625	271	9.3300	2,529	-	-	-
			$ 6,305,326			5,940,947			7,037,080
Non-monetary items:									
USD	$ 14,454	32.00	462,516	21,393	31.42	672,156	19,776	33.18	656,218
Derivative instruments:									
AUD	$ 10	22.07	215	1	20.97	22	-	-	-
USD	93	32.00	2,970	34	31.42	1,071	50	33.18	1,664
BRL	-	-	-	461	5.71	2,631	-	-	-
JPY	7,740	0.20	1,560	12,821	0.20	2,571	34,645	0.22	7,668
CNY	466	4.64	2,164	38	4.47	170	76	4.57	348
KRW	-	-	-	15,725	0.03	423	-	-	-
EUR	202	36.97	7,483	13	36.91	481	18	35.89	661
INR	551	0.34	186	6	0.35	2	-	-	-
SGD	19,182	0.03	516	-	-	-	-	-	-
			$ 15,094			7,371			10,341
Financial liabilities (note):									
Monetary items:									
JPY	$ 3,811,210	0.20	768,147	3,885,482	0.20	779,180	3,108,561	0.22	688,022
EUR	9,977	36.97	368,792	10,197	36.91	376,375	9,650	35.89	346,373
BRL	20,642	6.13	126,556	20,648	5.71	117,904	20,662	5.78	119,397
USD	81,015	32.00	2,592,470	81,896	31.42	2,573,170	94,436	33.18	3,133,592
CLP	113,592	0.03	3,902	114,835	0.03	3,960	125,327	0.04	4,396
AUD	1,305	22.07	28,808	1,230	20.97	25,794	1,422	20.73	29,473
IDR	6,728,010	0.0019	12,713	6,717,730	0.0019	12,628	24,360	0.0020	49
PEN	16	9.16	148	12	9.33	113	-	-	-
			$ 3,901,536			3,889,124			4,321,302
Derivative instruments:									
EUR	$ -	-	-	58	36.91	2,151	159	35.89	5,698
CAD	30	23.01	685	5	22.89	116	3	23.07	72
JPY	13,466	0.20	2,714	4,328	0.20	868	-	-	-
INR	9	0.34	3	126	0.35	44	1,690	0.39	656
BRL	38	6.13	231	-	-	-	251	5.78	1,453
USD	14	32.00	461	18	31.42	562	-	-	-
CNY	228	4.64	1,058	982	4.47	4,388	275	4.57	1,258
KRW	-	-	-	46,506	0.03	1,251	-	-	-
SGD	-	-	-	7	24.44	159	-	-	-
			$ 5,152			9,539			9,137

Note: Disclosure in the consolidated financial statements of the financial assets and liabilities in foreign currency is limited to information on subsidiaries directly held by the Consolidated Company.

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Since the Consolidated Company has various functional currencies, the information on foreign currency exchange gains and losses on monetary items is presented on a consolidated basis. The total foreign currency gains and losses, including those realized and unrealized, were a gain of $6,881 thousand and a loss of $67,243 thousand for the three months ended March 31, 2026 and 2025, respectively.

The Consolidated Company' s exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables that are denominated in foreign currency. A 1.5% of appreciation (depreciation) of each consolidated components currency, other than the functional currency, against the functional currency for the three months ended March 31, 2026 and 2025, would have increased or decreased the net profit (loss) after tax by $34,481 thousand and $40,443 thousand, respectively, and increased or decreased the equity by $42 thousand and $44 thousand, respectively, assuming all other variables were held constant.

(v) Interest rate analysis

For the interest rate exposure of the Consolidated Company's financial assets and liabilities, please refer to the notes on liquidity risk management.

The following sensitivity analysis is based on the exposure to the interest rate risk of derivative and non-derivative financial instruments on the reporting date. Regarding liabilities with variable interest rates, the analysis is based on the assumption that the amount of outstanding liabilities at the reporting date was outstanding throughout the year. The rate of change is expressed as the interest rate increases or decreases by 0.5% when the Consolidated Company reports to management internally, which also represents the Consolidated Company management's assessment of the reasonably possible interest rate change.

If the interest rate had increased or decreased by 0.5%, the Consolidated Company's net profit (loss) after tax would have increased or decreased by $3,128 thousand and $1,398 thousand for the three months ended March 31, 2026 and 2025, respectively, assuming all other variables were held constant.

(vi) Assets and liabilities measured at fair value

1) The information of levels in the fair value hierarchy

The Consolidated Company measures the financial instruments at fair value based on a recurring basis. The level of fair values was as follows:

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	March 31, 2026			
Assets and liabilities	**Total**	**Level 1**	**Level 2**	**Level 3**
Measured at fair value on recurring basis				
Non-derivative instruments				
Assets:				
Financial assets mandatorily measured at fair value through profit or loss - current				
Beneficiary certificates	$ 474,054	474,054	-	-
Domestic listed (OTC) stock	78,727	78,727	-	-
Financial assets mandatorily measured at fair value through profit or loss - non-current				
Domestic listed (OTC) stock	1,179,106	664,506	-	514,600
Financial assets at fair value through other comprehensive income - non-current				
Equity instruments:				
Domestic listed (OTC) stock	39,426	578	-	38,848
Unlisted stock	6,917	472	-	6,445
Debt instruments:				
Fixed-rate corporate bonds	6,192	-	6,192	-
Derivative instruments				
Assets:				
Financial assets mandatorily measured at fair value through profit or loss - current	15,094	-	15,094	-
Liabilities:				
Financial liabilities at fair value through profit or loss - current	5,152	-	5,152	-

	December 31, 2025			
Assets and liabilities	**Total**	**Level 1**	**Level 2**	**Level 3**
Measured at fair value on recurring basis				
Non-derivative instruments				
Assets:				
Financial assets mandatorily measured at fair value through profit or loss - current				
Beneficiary certificates	$ 690,152	690,152	-	-
Domestic listed (OTC) stock	81,341	81,341	-	-

D-LINK CORPORATION AND SUBSIDIARIES
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		December 31, 2025			
Assets and liabilities		**Total**	**Level 1**	**Level 2**	**Level 3**
Financial assets mandatorily measured at fair value through profit or loss - non-current					
Domestic listed (OTC) stock		1,223,579	727,979	-	495,600
Financial assets at fair value through other comprehensive income - non-current					
Equity instruments:					
Domestic listed (OTC) stock		42,036	36	-	42,000
Unlisted stock		7,404	587	-	6,817
Debt instruments:					
Fixed-rate corporate bonds		102,176	-	102,176	-
Derivative instruments					
Assets:					
Financial assets mandatorily measured at fair value through profit or loss - current		7,371	-	7,371	-
Liabilities:					
Financial liabilities at fair value through profit or loss - current		9,539	-	9,539	-

		March 31, 2025			
Assets and liabilities		**Total**	**Level 1**	**Level 2**	**Level 3**
Measured at fair value on recurring basis					
Non-derivative instruments					
Assets:					
Financial assets mandatorily measured at fair value through profit or loss - current					
Beneficiary certificates	$	653,262	653,262	-	-
Financial assets mandatorily measured at fair value through profit or loss - non-current					
Domestic listed (OTC) stock		564,794	112,294	-	452,500
Financial assets at fair value through other comprehensive income - non-current					
Equity instruments:					
Domestic listed (OTC) stock		54,142	13,302	-	40,840
Unlisted stock		7,331	537	-	6,794
Debt instruments:					
Fixed-rate corporate bonds		99,909	-	99,909	-

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	March 31, 2025			
Assets and liabilities	**Total**	**Level 1**	**Level 2**	**Level 3**
Derivative instruments				
Assets:				
Financial assets mandatorily measured at fair value through profit or loss - current	10,341	-	10,341	-
Liabilities:				
Financial liabilities at fair value through profit or loss - current	9,137	-	9,137	-

2) Valuation techniques for financial instruments measured at fair value

The Consolidated Company measures the fair value of financial instruments that are traded in active markets by a quoted price. Market prices quoted on major exchanges and over-the-counter trading centers for central government bonds judged to be popular, are based on the fair value of listed (OTC) equity instruments and debt instruments with quoted prices in an active market.

A financial instrument is regarded as being quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's-length basis. If the above conditions are not met, the market is considered inactive. In general, wide bid-ask spreads, significant increase in bid-ask spreads or low trading volume are all indicators of an inactive market.

Except for the financial instruments with active markets mentioned above, for other financial instruments like private placement of stocks of listed (OTC) companies and domestic bank securities, the fair value is determined by the market quotations and valuation techniques, and also considers the value after liquidity discounts or other valuation techniques which include model calculating with observable market data at the reporting date (such as yield curve from Taipei Exchange).

The Consolidated Company measures the fair value of financial instruments that are traded in inactive markets by category and attribution as follows:

·Unquoted equity instruments： The fair value is estimated using the liquidity discount model (Finnerty model), with the main assumption being based on the market price of the investees. The estimate has been adjusted for the discount impact of the lack of market liquidity in the equity securities.

3) Transfer between Level 1 and Level 2

For the three months ended March 31, 2026 and 2025, there were no transfers between level 1 and level 2 of the fair value hierarchy.

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4) Reconciliation of level 3 fair values

	Non-derivative financial assets mandatorily measured at fair value through profit or loss	Financial assets at fair value through other comprehensive income
Balance at January 1, 2026	$ 495,600	48,817
Total gains or losses recognized		
Recognized in profit	19,000	-
Recognized in other comprehensive loss	-	(3,524)
Balance at March 31, 2026	**$ 514,600**	**45,293**
Balance at January 1, 2025	$ 441,800	62,273
Total gains or losses recognized		
Recognized in profit	10,700	-
Recognized in other comprehensive loss	-	(14,639)
Balance at March 31, 2025	**$ 452,500**	**47,634**

As of March 31, 2026 and 2025, the Consolidated Company still held the following assets related to the total gains or losses described above, which were reported in “other gains and losses” and “unrealized gains and losses on financial assets at fair value through other comprehensive income” showed below:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Total gains or losses recognized:		
In profit or loss, and reported in “other gains and losses”	$ 19,000	10,700
In other comprehensive loss, and reported in “ unrealized losses on financial assets at fair value through other comprehensive income”	(3,524)	(14,639)

5) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Consolidated Company’s financial instruments that use Level 3 inputs to measure fair value include “financial assets mandatorily measured at fair value through profit or loss – equity securities investments” and “financial assets at fair value through other comprehensive income – equity securities investments”.

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Most of the Consolidated Company's financial assets with fair value classified as Level 3 have only a single significant unobservable input, and only equity instrument investments without active markets have multiple significant unobservable inputs. The significant unobservable inputs of equity instrument investments without active markets are independent of each other, therefore, there is no correlation between them.

Quantified information of significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Financial assets mandatorily measured at fair value through profit or lose - equity instrument investments	·The fair value is determined by the market approach and considered the liquidity discount model (Finnerty model) on March 31, 2026, December 31, 2025, and March 31, 2025.	·Lack of market liquidity discount (6.44% on March 31, 2026, 7.53% on December 31, 2025, and 15.89% on March 31, 2025.)	·The higher the market liquidity discount lacks, the lower the fair value is.
Financial assets at fair value through other comprehensive income - equity instrument investments without an active market	·The fair value is determined by the market approach and considered the liquidity discount model (Finnerty model) on March 31, 2026, December 31, 2025, and March 31, 2025.	·Lack of market liquidity discount (14.62% on March 31, 2026, and December 31, 2025, and 15.75% on March 31, 2025)	·The higher the market liquidity discount lacks, the lower the fair value is.
Financial assets at fair value through other comprehensive income - equity instrument investments without an active market	Net Asset Value Method	Net Asset Value	Not applicable

6) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The fair value measurement of financial instruments by the Consolidated Company is reasonable, but the use of different evaluation models or parameters may result in different evaluation results. For financial instruments classified as Level 3, if the evaluation parameters change, the impact on the current period's profit or loss is as follows:

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	Inputs	Upward or downward movement	Changes in fair value through the current period's profit or loss Favorable	Unfavorable
March 31, 2026				
Financial assets mandatorily measured at fair value through profit or loss	Lack of market liquidity discount	5%	$ 27,500	(27,500)
Financial assets at fair value through other comprehensive income	Lack of market liquidity discount	5%	$ 2,275	(2,275)
December 31, 2025				
Financial assets mandatorily measured at fair value through profit or loss	Lack of market liquidity discount	5%	$ 26,800	(26,800)
Financial assets at fair value through other comprehensive income	Lack of market liquidity discount	5%	$ 2,459	(2,459)
March 31, 2025				
Financial assets mandatorily measured at fair value through profit or loss	Lack of market liquidity discount	5%	$ 26,900	(26,900)
Financial assets at fair value through other comprehensive income	Lack of market liquidity discount	5%	$ 2,424	(2,424)

(vii) Assets and liabilities not measured at fair value

1) Information of fair value

Except for those listed in the below table, the carrying amounts of the Consolidated Company’ s financial instruments not measured at fair value, including cash and cash equivalents, notes receivable, accounts receivable/payable and other receivables/ payables, approximate their fair values. Therefore, their fair values are not disclosed. Moreover, lease liabilities are not required to disclose fair value information according to the regulation.

	March 31, 2026		December 31, 2025		March 31, 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Non-financial assets:						
Investment property	$ 37,192	75,472	37,291	75,472	37,588	86,761

	March 31, 2026			
Assets and liabilities	**Total**	**Level 1**	**Level 2**	**Level 3**
Non-financial assets:				
Investment property	$ 75,472	-	-	75,472

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	December 31, 2025			
Assets and liabilities	**Total**	**Level 1**	**Level 2**	**Level 3**
Non-financial assets:				
Investment property	$ 75,472	-	-	75,472

	March 31, 2025			
Assets and liabilities	**Total**	**Level 1**	**Level 2**	**Level 3**
Non-financial assets:				
Investment property	$ 86,761	-	-	86,761

2) Valuation techniques

The methods and assumptions used by the Consolidated Company's financial instruments not measured at fair value were as follows:

a) The carrying amount of cash and cash equivalents and other financial instruments that approximate their fair value due to their short maturities or similar to the future receipt and payment price.

b) The fair value of investment property that was based on the comparable deal information with similar location and category.

(ac) Financial risk management

The objective and policies of the Consolidated Company's financial risk management were not materially different from those disclosed in note 6(ab) of the consolidated financial statements for the year ended December 31, 2025.

(ad) Capital management

The Consolidated Company’ s fundamental management objective is to maintain a strong capital base. Capital consists of ordinary shares, capital surplus, retained earnings and other equities. The Board of Directors monitors the capital structure regularly and selects the optimal capital structure by considering the capital scale, overall operating environment, operating characteristics of the industry in order to support future development of the business. The current aim for debt-to-equity ratio is set within 100%. As of the reporting date, the debt-to-equity ratio is considered appropriate.

D-LINK CORPORATION AND SUBSIDIARIES
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Debt-to-equity ratio:

		March 31, 2026	December 31, 2025	March 31, 2025
Total liabilities	$	4,795,742	5,070,219	5,037,069
Less: cash and cash equivalents		(3,116,133)	(3,171,235)	(4,560,007)
Net debt	$	**1,679,609**	**1,898,984**	**477,062**
Total equity	$	**10,673,524**	**10,753,290**	**11,566,591**
Debt-to-equity ratio		**15.74%**	**17.66%**	**4.12%**

As of March 31, 2026, the methods of the Consolidated Company's capital management remained unchanged.

(ae) Investing and financing activities not affecting current cash flow

Information of non-cash-traded investing and financing activities for the three months ended March 31, 2026 and 2025, were as follows:

(i) For acquisition of right-of-use assets through leases, please refer to note 6(i).

(ii) The reconciliations of liabilities arising from financing activities were as follows:

				Non-cash changes			
		January 1, 2026	Cash flows	Exchange	Fair value changes	Others	March 31, 2026
Short-term borrowings	$	340,272	(189,272)	-	-	-	151,000
Short-term notes and bills payable		-	100,000	-	-	-	100,000
Long-term borrowings (including borrowings due within one year)		441,849	(12,000)	-	-	-	429,849
Lease liabilities		257,890	(49,431)	-	-	31,373	239,832
Others		49,101	1,291	-	-	-	50,392
Total liabilities from financing activities	$	**1,089,112**	**(149,412)**	**-**	**-**	**31,373**	**971,073**

				Non-cash changes			
		January 1, 2025	Cash flows	Exchange	Fair value changes	Others	March 31, 2025
Long-term borrowings (including borrowings due within one year)	$	528,881	(30,537)	-	-	-	498,344
Lease liabilities		343,593	(66,729)	-	-	46,425	323,289
Others		69,430	(3,429)	-	-	-	66,001
Total liabilities from financing activities	$	**941,904**	**(100,695)**	**-**	**-**	**46,425**	**887,634**

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(7) Related-party transactions:

(a) Names and relationship with related parties

The followings are entities that have transactions with related party during the periods covered in the consolidated financial statement:

Name of related party	Relationship with the Consolidated Company
T-COM, LLC (T-COM)	An associate
Sapido Technology Inc.	Other related party
Amigo Technology Inc. (Amigo)	Other related party (Amigo changed its Chinese company name on January 16, 2026.)
Amit Wireless Inc. (Amit)	Other related party
E-Sheng Steel Co., Ltd. (E-Sheng)	Other related party
TSG Hawks Baseball Co., Ltd.	Other related party
TSG Sports Marketing Co., Ltd.	Other related party
GMTC	Other related party
Jia Jie Biomedical Co., Ltd.	Other related party
TSG TRANSPORT CORP.	Other related party
TSG Royalty Eagle Social Welfare Charitable Foundation	Other related party
United Fiber Optic Communication Inc. (UFOC)	Other related party
NewSoft Technology Corporation	Other related party
Yung-Fu Co., Ltd.	Other related party
TSG Star Travel Corp.	Other related party
Kuei Tien Cultural & Creative Entertainment Co., Ltd.	Other related party
Kuei Tien Creative Co., Ltd.	Other related party
HOME-CHAIN FOODS, LTD.	Other related party
YangMingShan Tien Lai Resort & Spa Co., Ltd.	Other related party
E-Top Metal Co., Ltd. (E-Top)	Other related party
TMP Steel Corporation	Other related party
S-Tech Corp. (S-Tech)	Other related party
King House	Other related party
TSG Development	Other related party (DataVan International Corp. was renamed to TSG Development on November 25, 2025)

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Name of related party	Relationship with the Consolidated Company
Kuei Tien International Entertainment Co., Ltd.	Other related party

(b) Significant related party transactions

(i) Sales and service revenue

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Associates	$ 100	51
Other related parties	18,994	143
	$ 19,094	194

The average credit terms extended to related parties and third-party customers were approximately 30-90 days. However, credit terms to related parties might be further extended when necessary.

(ii) Purchases

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Other related parties:		
Amigo	$ 155,678	189,727
Others	27,321	17,593
	$ 182,999	207,320

The payment term of related parties was 30-90 days. There were no significant differences in payment terms between related parties and third-party suppliers.

(iii) Receivables from related parties

Account	Relationship	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable	Associates	$ 36	62	23
Accounts receivable	Other related parties	25,386	14,975	133
Other receivables	Other related parties	315	438	296
		$ 25,737	15,475	452

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D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iv) Other current assets

Account	Relationship	March 31, 2026	December 31, 2025	March 31, 2025
Prepayment for purchase	Other related parties	$ 574	-	188
Other current assets	Other related parties	2,714	2,143	1,143
		$ 3,288	**2,143**	**1,331**

(v) Payables to related parties

Account	Relationship	March 31, 2026	December 31, 2025	March 31, 2025
Accounts payable	Other related parties －Amigo	$ 171,121	145,021	189,215
Accounts payable	Other related parties －Others	28,855	18,779	18,779
Other payables	Other related parties	39,539	64,361	12,662
		$ 239,515	**228,161**	**220,656**

The Consolidated Company's other payables to other related parties included equipment payables and others.

(vi) Property transaction

	For the three months ended March 31,	
	2026	**2025**
Other related parties:		
Amigo	$ 7,446	3,958
Amit	2,945	30
	$ 10,391	**3,988**

The Consolidated Company purchased mold equipment and acquired intangible assets from the related parties.

(vii) Services purchased from related parties and expenses

	For the three months ended March 31,	
	2026	**2025**
Other related parties	**$ 11,221**	**12,190**

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D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(viii) Other income and expenses

Account	Relationship	For the three months ended March 31, 2026	2025
Other gains and losses	Other related parties	$ -	100

(ix) Lease

Account	Relationship	For the three months ended March 31, 2026	2025
Rent Income	Other related parties－Amigo	$ 248	744
Rent Income	Other related parties－UFOC	680	680
Rent Income	Other related parties－TSG Development	672	-
Rent Income	Other related parties－Others	98	-
		$ 1,698	1,424

The Consolidated Company's rental contracts as the lessor with the related parties were based on the market conditions for office in the surrounding area, and rent is collected on a monthly basis.

As of March 31, 2026, except for $301 thousand of UFOC had been accounted for other receivables, the aforementioned rent had been fully collected.

(x) Collection and payment on behalf of related party

	For the three months ended March 31, 2026	2025
E-Sheng	$ -	188,662
E-Top	-	107,520
	$ -	296,182

The balance of collection and payment on behalf of related party was zero as of March 31, 2026.

(xi) Financial Instruments

For details regarding the shares held by the Consolidated Company in other related parties, please refer to notes 6(b) and 13(a).

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(c) Key management personnel compensation

Key management personnel compensation comprised:

	For the three months ended March 31, 2026	2025
Short-term employee benefits	$ 6,160	7,352
Post-employee benefits	108	158
Share-based payments	514	947
	$ 6,782	8,457

(8) Pledged assets:

The Consolidated Company's carrying amounts of pledged assets were as follows:

Pledged assets	Object	March 31, 2026	December 31, 2025	March 31, 2025
Other current assets and other non-current assets	Rental deposits, performance guarantee and time deposits	$ 68,794	67,789	115,322
Property, plant, and equipment-land	Long-term bank borrowings	346,639	346,639	346,639
Property, plant, and equipment-buildings	Long-term bank borrowings	859,483	867,226	890,455
		$ 1,274,916	1,281,654	1,352,416

(9) Significant contingent liabilities and unrecognized commitments:

(a) The Consolidated Company’s subsidiary, D-Link Brazil, had disputes regarding prior year’s invoices attached to sales return with the local tax authorities, and had filed litigation. D-Link Brazil had accrued possible tax, interest and penalty. D-Link Brazil continues to cooperate with the court proceedings to clarify the disputes and respond to the claims made by local tax authorities, and will await the court’s findings and judgment.

(b) On January 20, 2026, the Consolidated Company received a tax reassessment ruling from the Office of the Commissioner of Customs in India. The ruling asserted that the royalties paid by D-Link India to the Company should be included in the customs value of goods imported from third-party suppliers. Prior to the ruling, D-Link India has previously voluntarily prepaid NTD3,475 thousand (INR10,000 thousand), which has been permitted for offsetting by the competent authority in its ruling. The Consolidated Company is evaluating the legal basis of the ruling and its potential implications, and has appointed attorneys to conduct a defense. Based on its evaluation, the Consolidated Company believes the above litigation will not have any significant impact on its current operations. As of the reporting date, the Consolidated Company has filed an appeal with the Office of the Commissioner of Customs.

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D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(c) Integral Wireless Technologies LLC filed a lawsuit against the Company in 2025, alleging that some of D-Link's products have infringed its patents. The Company has appointed attorneys to conduct a defense. Based on its evaluation, the Consolidated Company believes the above litigation will not have any significant impact on its current operations.

(d) Estelgia, LLC filed a lawsuit against the Company and requested an investigation by the ITC in 2025, alleging that some of D-Link's products infringed its patents. The Company has appointed attorneys to conduct a defense. The ITC has approved the investigation, and the proceeding has been concluded. Based on its evaluation, the Company believes that the matter will not have any significant impact on its current operations.

(e) IoT Innovations, LLC filed a lawsuit against the Company in 2025, alleging that some of D-Link's products have infringed its patents. The Company has appointed attorneys to conduct a defense. Based on its evaluation, the Consolidated Company believes the above litigation will not have any significant impact on its current operations.

(f) AX Wireless, LLC filed a lawsuit against the Company and requested an investigation by the ITC in 2026, alleging that some of D-Link's products infringed its patents. The Company has appointed attorneys to conduct a defense. The ITC has approved the investigation, which has been substantially concluded. Based on its evaluation, the Company believes that the matter will not have any significant impact on its current operations.

(g) Interlokt Computing Systems, LLC filed a lawsuit against the Company in 2026, alleging that some of D-Link's products have infringed its patents. The Company has appointed attorneys to conduct a defense. Based on its evaluation, the Consolidated Company believes the above litigation will not have any significant impact on its current operations.

(h) As of March 31, 2026, Cameo's unfulfilled purchase commitment of $212,130 thousand, which is deemed an irrevocable quantity purchase agreement, was calculated based on the purchase price at the time of order. However, the actual transaction price will be renegotiated upon delivery.

(i) In addition to the abovementioned lawsuits, the Consolidated Company is currently under negotiations with a number of companies regarding the royalty on patents and the amount of liabilities is not significant or unclear. The Consolidated Company has accrued the possible expense.

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D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(10) Losses Due to Major Disasters: None.

(11) Subsequent Events: None.

(12) Other:

(a) The information on employee benefits, depreciation, and amortization expenses by function was summarized as follows:

By function / By item	For the three months ended March 31,					
	2026			2025		
	Cost of Goods Sold	Operating Expense	Total	Cost of Goods Sold	Operating Expense	Total
Employee benefits						
Salaries	69,967	411,926	481,893	51,113	437,008	488,121
Labor and health insurance	6,721	24,014	30,735	4,309	27,599	31,908
Pension	4,018	29,763	33,781	3,198	28,669	31,867
Others	6,927	45,617	52,544	5,896	55,362	61,258
Depreciation	20,667	43,027	63,694	18,757	52,704	71,461
Amortization	10,943	4,296	15,239	19	13,534	13,553

(b) Seasonality of operations

The Consolidated Company’s operations are not affected by seasonal or cyclical factors.

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(13) Other disclosures:

(a) Information on significant transactions:

The following is the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Consolidated Company:

(i) Loans to other parties:

(In Thousands of New Taiwan Dollars)

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period (%)	Purposes of fund financing for the borrower	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits (Note)	Maximum limit of fund financing (Note)
													Item	Value		
1	D-Link International	D-Link Shanghai	Accounts receivable-related parties	Yes	139,181	-	-	3.20	2	-	Operating Capital	-	-	-	1,500,925	1,500,925
1	D-Link International	D-Link Shanghai	Accounts receivable-related parties	Yes	231,968	231,968	231,968	3.10	2	-	Operating Capital	-	-	-	1,500,925	1,500,925
1	D-Link International	D-Link Shanghai	Accounts receivable-related parties	Yes	375,518	375,518	375,518	-	2	-	Convert from Account receivables to loan receivable	-	-	-	1,500,925	1,500,925
1	D-Link International	D-Link Corporation	Accounts receivable-related parties	Yes	370,851	370,851	370,851	0.77	2	-	Operating Capital	-	-	-	1,500,925	1,500,925
2	D-Link Capital Investment	D-Link Corporation	Accounts receivable-related parties	Yes	336,000	336,000	336,000	-	2	-	Operating Capital	-	-	-	352,964	352,964
3	D-Link Japan	D-Link Corporation	Accounts receivable-related parties	Yes	362,789	362,789	362,789	0.86	2	-	Operating Capital	-	-	-	577,077	577,077
4	D-Link Deutschland	D-Link Europe	Accounts receivable-related parties	Yes	55,450	55,450	55,450	3.50	2	-	Operating Capital	-	-	-	150,896	150,896

Note 1：Purpose of fund financing for the borrower:

1. For those companies with business transaction with the Company, please fill in 1.
2. For those companies with short-term financing needs, please fill in 2.

Note 2：Total amount of loans from D-Link International to the Company and the Company's 100% directly or indirectly owned overseas subsidiaries shall not exceed 100% of the net worth of D-Link International. The ending amount and funding loan limits are calculated by the unaudited balance.

Note 3：Total amount of loans from D-Link Capital Investment to the Company shall not exceed 100% of the net worth of D-Link Capital Investment. The ending amount and funding loan limits are calculated by the unaudited balance.

Note 4：Total amount of loans from D-Link Japan to the Company shall not exceed 100% of the net worth of D-Link Japan. The ending amount and funding loan limits are calculated by the unaudited balance.

Note 5：Total amount of loans from D-Link Deutschland to the Company's 100% directly or indirectly owned overseas subsidiaries shall not exceed 100% of the net worth of D-Link Deutschland. The ending amount and funding loan limits are calculated by the unaudited balance.

Note 6：The transactions of the subsidiaries had been eliminated in the consolidated financial statements.

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Notes to the Consolidated Financial Statements

(ii) Guarantees and endorsements for other parties:

(In Thousands of New Taiwan Dollars)

No.	Name of guarantor	Counter-party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements amount	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company endorsements /guarantees to third parties on behalf of subsidiary	Subsidiary endorsements/ guarantees to third parties on behalf of parent company	Endorsements/ guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company										
0	D-Link Corporation	D-Link Europe	2	2,007,475	137,737	137,737	6,216	-	1.67 %	6,022,424	Y	N	N
0	D-Link Corporation	D-Link Shanghai	2	2,007,475	160,000	160,000	15,531	-	1.94 %	6,022,424	Y	N	Y

Note 1: The endorsement and guarantee amount for a single company shall not exceed 1/3 of the Company's capital.

Note 2: The total amount of endorsement and guarantee shall not exceed the Company's capital.

Note 3: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into following categories:

1. Having business relationship.
2. The Company owns more than 50% equity shares in the entity, directly or indirectly.
3. An entity owns more than 50% equity shares in the Company, directly or indirectly.

Note 4: The amounts in New Taiwan Dollars were translated at the exchange rates at the balance sheet date.

(iii) Material securities held as of March 31, 2026 (excluding investment in subsidiaries, associates and joint ventures):

(In Thousands of New Taiwan Dollars/shares)

Name of holder	Category and name of security	Relationship with company	Account name	Ending balance				Note
				Shares/Units	carrying amount	Percentage of ownership (%)	Fair value	
D-Link Corporation	King House	Other related party	Financial assets at fair value through profit or loss-non-current	5,000,000	257,300	2.96 %	257,300	
D-Link Corporation	S-Tech	Other related party	Financial assets at fair value through profit or loss-non-current	1,687,000	36,692	0.73 %	36,692	
D-Link Corporation	IBF	None	Financial assets at fair value through profit or loss-non-current	21,149,043	315,121	0.58 %	315,121	
D-Link Corporation	GMTC	Other related party	Financial assets at fair value through profit or loss-current	1,357,000	43,017	0.23 %	43,017	
D-Link Corporation	TSG Development	Other related party	Financial assets at fair value through other comprehensive income-non-current	3,500,000	38,848	2.40 %	38,848	
D-Link India	ICICI MUTUAL FUND	None	Financial assets at fair value through profit or loss-current	372,868	51,290	- %	51,290	
D-Link India	ADITYA BIRLA MUTUAL FUND	None	Financial assets at fair value through profit or loss-current	452,969	68,020	- %	68,020	
D-Link India	NIPPON INDIA MUTUAL FUND	None	Financial assets at fair value through profit or loss-current	22,400	50,973	- %	50,973	
D-Link India	TATA MUTUAL FUND	None	Financial assets at fair value through profit or loss-current	35,234	51,051	- %	51,051	
D-Link India	DSP MUTUAL FUND	None	Financial assets at fair value through profit or loss-current	25,824	33,924	- %	33,924	
D-Link India	HDFC MUTUAL FUND	None	Financial assets at fair value through profit or loss-current	18,674	34,086	- %	34,086	
D-Link India	UTI MUTUAL FUND	None	Financial assets at fair value through profit or loss-current	22,480	34,261	- %	34,261	
D-Link India	AXIS MUTUAL FUND	None	Financial assets at fair value through profit or loss-current	66,465	68,095	- %	68,095	
D-Link India	HSBC LIQUID FUND	None	Financial assets at fair value through profit or loss-current	55,668	51,047	- %	51,047	
Cameo	King House	Other related party	Financial assets at fair value through profit or loss-non-current	5,000,000	257,300	2.96 %	257,300	
Cameo	IBF	None	Financial assets at fair value through profit or loss-non-current	16,261,689	242,299	0.45 %	242,299	
Qianjin Investment	D-Link Corporation	Parent company	Treasury shares	5,434,069	80,424	0.90 %	80,424	

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iv) Related-party transactions for purchases and sales with amounts exceeding the lower of NTD100 million or 20% of the capital stock:

(In Thousands of New Taiwan Dollars)

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes/Accounts receivable (payable)		Note
			Purchase/ (Sales)	Amount	Percentage of total Purchases/ (Sales)	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes/accounts receivable (payable)	
D-Link Corporation	D-Link Systems	Subsidiary	(Sales and service revenue)	(116,853)	(12) %	60	—	—	198,193	18%	
D-Link Corporation	D-Link Europe	Subsidiary	(Sales and service revenue)	(203,503)	(20) %	60	—	—	392,167	35%	
D-Link Corporation	D-Link ME	Subsidiary	(Sales and service revenue)	(257,319)	(26) %	60	—	—	280,244	25%	
D-Link Corporation	D-Link India	Subsidiary	(Sales and service revenue)	(182,359)	(18) %	45	—	—	103,237	9%	
D-Link Corporation	Cameo	Subsidiary	Purchase	264,671	29 %	90	—	—	(306,317)	(34)%	
D-Link Systems	D-Link Corporation	Parent company	Purchase	105,007	96 %	60	—	—	(198,193)	(51)%	
D-Link Europe	D-Link Corporation	Parent company	Purchase	183,263	88 %	60	—	—	(392,167)	(75)%	
D-Link ME	D-Link Corporation	Parent company	Purchase	255,961	68 %	60	—	—	(280,244)	(84)%	
D-Link India	D-Link Corporation	Parent company	Purchase	160,171	11 %	45	—	—	(103,237)	(14)%	
Cameo	D-Link Corporation	Parent company	(Sales)	(266,738)	(62) %	90	—	—	308,519	63%	
D-Link Shanghai	D-Link Trade	The ultimate parent company is D-Link Corporation	(Sales)	(134,436)	(97) %	120	—	—	271,416	99%	
D-Link Trade	D-Link Shanghai	The ultimate parent company is D-Link Corporation	Purchase	134,436	93 %	120	—	—	(271,416)	(83)%	

(v) Receivables from related parties with amounts exceeding the lower of NTD100 million or 20% of the capital stock:

(In Thousands of New Taiwan Dollars)

Name of company	Related party	Nature of relationship	Ending balance	Turnover rate	Overdue (Note 1)		Amounts received in subsequent period (Note 2)	Allowance for bad debts
					Amount	Action taken		
D-Link Corporation	D-Link Systems	Subsidiary	198,193	2.10	31,166	-	46,056	-
D-Link Corporation	D-Link Europe	Subsidiary	392,167	2.00	78,259	-	32,612	-
D-Link Corporation	D-Link ME	Subsidiary	280,244	3.26	-	-	79,996	-
D-Link Corporation	D-Link India	Subsidiary	103,237	5.63	7,415	-	55,250	-
D-Link International	D-Link L.A.	The ultimate parent company is D-Link Corporation	665,647	-	665,647	-	-	-
D-Link International	D-Link Brazil	The ultimate parent company is D-Link Corporation	155,700	-	155,700	-	-	-
D-Link Shanghai	D-Link Trade	The ultimate parent company is D-Link Corporation	271,416	0.41	-	-	218,219	-
Cameo	D-Link Corporation	Parent company	308,519	3.92	-	-	81,240	-

Note 1: Over three months during the normal credit period.

Note 2: The amount represents collections subsequent to March 31, 2026 up to April 28, 2026.

Note 3: The transactions had been eliminated in the consolidated financial statements.

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(vi) Business relationships and significant intercompany transactions:

(In Thousands of New Taiwan Dollars)

No.	Name of company	Name of counter-party	Nature of relationship	For the three months ended March 31, 2026 Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
0	D-Link Corporation	D-Link Systems	1	Investments accounted for using equity method	1,255,112	-	8%
0	D-Link Corporation	D-Link International	1	Investments accounted for using equity method	1,419,983	-	9%
0	D-Link Corporation	D-Link Holding	1	Investments accounted for using equity method	1,309,785	-	8%
0	D-Link Corporation	D-Link Deutschland	1	Investments accounted for using equity method	270,941	-	2%
0	D-Link Corporation	D-Link ME	1	Investments accounted for using equity method	877,889	-	6%
0	D-Link Corporation	D-Link Japan	1	Investments accounted for using equity method	590,827	-	4%
0	D-Link Corporation	D-Link Investment	1	Investments accounted for using equity method	316,190	-	2%
0	D-Link Corporation	Cameo	1	Investments accounted for using equity method	1,408,206	-	9%
0	D-Link Corporation	D-Link Brazil	1	Investments accounted for using equity method-credit	(202,788)	-	(1)%
0	D-Link Corporation	D-Link L.A.	1	Investments accounted for using equity method-credit	(654,083)	-	(4)%
0	D-Link Corporation	D-Link International	1	Sales and service revenue	45,470	60 Days	1%
0	D-Link Corporation	D-Link Systems	1	Sales and service revenue	116,853	60 Days	3%
0	D-Link Corporation	D-Link Europe	1	Sales and service revenue	203,503	60 Days	6%
0	D-Link Corporation	D-Link ME	1	Sales and service revenue	257,319	60 Days	7%
0	D-Link Corporation	D-Link Japan	1	Sales and service revenue	72,574	60 Days	2%
0	D-Link Corporation	D-Link India	1	Sales and service revenue	182,359	45 Days	5%
0	D-Link Corporation	D-Link Systems	1	Accounts receivable-related party	198,193	60 Days	1%
0	D-Link Corporation	D-Link Europe	1	Accounts receivable-related party	392,167	60 Days	3%
0	D-Link Corporation	D-Link ME	1	Accounts receivable-related party	280,244	60 Days	2%
1	D-Link Holding	D-Link Mauritius	3	Investments accounted for using equity method	1,250,438	-	8%
1	D-Link Holding	Success Stone	3	Investments accounted for using equity method	163,596	-	1%
2	D-Link International	D-Link L.A.	3	Accounts receivable-related party	665,647	75 Days	4%
2	D-Link International	D-Link Brazil	3	Accounts receivable-related party	155,700	75 Days	1%
2	D-Link International	D-Link Capital Investment	3	Investments accounted for using equity method	352,964	-	2%
2	D-Link International	D-Link Shanghai	3	Investments accounted for using equity method-credit	(171,719)	-	(1)%
3	D-Link Mauritius	D-Link India	3	Investments accounted for using equity method	1,239,653	-	8%

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

No.	Name of company	Name of counter-party	Nature of relationship	For the three months ended March 31, 2026 Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
4	D-Link Investment	D-Link Trade	3	Investments accounted for using equity method	316,369	-	2%
5	D-Link Shanghai	D-Link Trade	3	Sales	134,436	120 Days	4%
5	D-Link Shanghai	D-Link Trade	3	Accounts receivable-related party	271,416	120 Days	2%
6	Cameo	D-Link Corporation	2	Accounts receivable-related party	308,519	90 Days	2%
6	Cameo	D-Link Corporation	2	Sales	266,738	90 Days	8%
6	Cameo	D-Link Shanghai	3	Sales	36,651	90 Days	1%

Note 1: Parties to the intercompany transactions are identified and numbered as follows:

1. "0" represents the Company.
2. Subsidiaries are numbered from "1".

Note 2: Nature of relationship are listed as below:

No. 1 represents the transaction from parent company to subsidiary

No. 2 represents the transaction from subsidiary to parent company

No. 3 represents the transaction from subsidiary to subsidiary

Note 3: Intercompany relationships and significant intercompany transactions are disclosed only for the amounts that exceed 1% of consolidated net operating revenues or total assets.

Note 4: The transactions have been eliminated in the consolidated financial statements.

(b) Information on investees:

The following is the information on investees for the three months ended March 31, 2026 (excluding information on investees in Mainland China):

(In Thousands of New Taiwan Dollars/shares)

Name of investor	Name of investee	Location	Main businesses items	Original investment amount March 31, 2026	Original investment amount December 31, 2025	Balance as of March 31, 2026 Shares	Balance as of March 31, 2026 Percentage of ownership	Balance as of March 31, 2026 carrying amount	Net income (losses) of investee	Investment income (losses) (Note 1)	Note
D-Link Corporation	D-Link Systems	USA	Sales and after-sales service in USA	1,672,702	1,672,702	48,045,007	100.00 %	1,255,112	354	354	
D-Link Corporation	D-Link International	Singapore	Sales and after-sales service in Southeast Asia	868,036	868,036	31,500,000	100.00 %	1,419,983	15,471	15,559	Investment gain included the amounts of transactions between affiliated companies.
D-Link Corporation	D-Link L.A.	Cayman Island	Sales and after-sales service in Latin America	326,600	326,600	41,000	100.00 %	(654,083)	-	-	
D-Link Corporation	D-Link Sudamerica	Chile	Sales and after-sales service in Chile	6,512	6,512	200,000	100.00 %	6,495	(361)	(361)	In March 2026, D-Link Holding transferred one share of D-Link Sudamerica to the Company.
D-Link Corporation	D-Link Peru	Peru	Sales and after-sales service in Peru	3,318	3,318	3,499	99.97 %	3,365	76	76	100% shares owned by D-Link Corporation and D-Link International.
D-Link Corporation	D-Link Brazil	Brazil	Sales and after-sales service in Brazil	932,197	932,197	2,964,836,727	100.00 %	(202,788)	8,248	8,248	100% shares owned by D-Link Corporation and D-Link Holding.
D-Link Corporation	D-Link ME	UAE	Sales and after-sales service in Middle East and Africa	103,930	103,930	6	100.00 %	877,889	11,284	11,284	
D-Link Corporation	D-Link Australia	Australia	Sales and after-sales service in Australia and New Zealand	16,764	16,764	1,000,000	100.00 %	31,954	(3,933)	(3,933)	
D-Link Corporation	D-Link Holding	BVI	Investment company	891,177	891,177	27,044,212	100.00 %	1,309,785	46,659	46,659	
D-Link Corporation	D-Link Deutschland	Germany	Sales and after-sales service in Germany	211,435	211,435	(Note 2)	100.00 %	270,941	14,680	14,680	
D-Link Corporation	D-Link MED	Italy	Sales and after-sales service in Italy	17,748	17,748	(Note 2)	100.00 %	61,812	2,000	2,000	
D-Link Corporation	D-Link Indonesia	Indonesia	Sales and after-sales service in Indonesia	5,046	5,046	24,750	99.00 %	3,424	1,538	1,538	100% shares owned by D-Link Corporation and D-Link International.
D-Link Corporation	D-Link Japan	Japan	Sales and after-sales service in Japan	595,310	595,310	9,500	100.00 %	590,827	4,374	4,374	
D-Link Corporation	D-Link Investment	Singapore	Investment company	67,191	67,191	2,200,000	100.00 %	316,190	(7,409)	(7,409)	
D-Link Corporation	D-Link Europe	UK	Sales and after-sales service in Europe	1,556,518	1,556,518	10,483,632	100.00 %	(42,255)	(7,896)	(7,896)	
D-Link Corporation	D-Link Taiwan Investment	Taiwan	Investment company	146,000	146,000	14,600,000	100.00 %	59,524	9	9	

D-LINK CORPORATION AND SUBSIDIARIES
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Name of investor	Name of investee	Location	Main businesses items	Original investment amount		Balance as of March 31, 2026			Net income (losses) of investee	Investment income (losses) (Note 1)	Note
				March 31, 2026	December 31, 2025	Shares	Percentage of ownership	carrying amount			
D-Link Corporation	Cameo	Taiwan	Manufacturing and selling computer networks system equipment and its components and related technology research and development	1,102,479	1,102,479	137,532,993	41.58 %	1,408,206	(58,905)	(30,785)	Investment loss included the amounts of transactions between affiliated companies.
D-Link Systems	D-Link Canada	Canada	Sales and after-sales service in Canada	159,585	159,585	5,736,000	100.00 %	95,165	678	678	
D-Link Investment	D-Link Trade	Russia	Sales and after-sales service in Russia	66,538	66,538	(Note 2)	100.00 %	316,369	(7,383)	(7,383)	
D-Link Trade	T-COM	Russia	Sales and after-sales service in Russia	12,485	12,485	(Note 2)	40.00 %	(25,277)	(14,912)	(6,500)	Investment loss included the amounts of transactions between affiliated companies.
D-Link International	D-Link Korea	Korea	Sales and after-sales service in Korea	-	44,300	-	- %	-	(214)	(214)	Liquidation completed in March 2026.
D-Link International	D-Link Trade M	Republic of Moldova	Sales and after-sales service in Moldova	13	13	(Note 2)	100.00 %	5	(40)	(40)	Liquidation completed in April 2026.
D-Link International	D-Link Capital Investment	BVI	Investment company	352,731	352,731	11,000,000	100.00 %	352,964	13,685	13,685	
D-Link International	D-Link Malaysia	Malaysia	Sales and after-sales service in Malaysia	6,130	6,130	800,000	100.00 %	9,614	(87)	(87)	
D-Link International	D-Link Lithuania	Lithuania	Sales and after-sales service	3,574	3,574	1,000	100.00 %	7,083	78	78	
D-Link International	D-Link Kazakhstan	Kazakhstan	Sales and after-sales service in Kazakhstan	171	171	(Note 2)	100.00 %	(34)	(32)	(32)	
D-Link International	D-Link Indonesia	Indonesia	Sales and after-sales service in Indonesia	52	52	250	1.00 %	52	1,538	-	D-Link Indonesia's investment income was recognized in D-Link Corporation.
D-Link International	D-Link Peru	Peru	Sales and after-sales service in Peru	1	1	1	0.03 %	1	76	-	D-Link Peru's investment income was recognized in D-Link Corporation.
D-Link Lithuania	D-Link Ukraine	Ukraine	Sales and after-sales service in Ukraine	4,883	4,883	(Note 2)	100.00 %	(972)	83	83	
D-Link Holding	D-Link Russia	Russia	After-sales service in Russia	11,309	11,309	(Note 2)	100.00 %	5,975	72	72	
D-Link Holding	D-Link Mauritius	Mauritius	Investment company	186,789	186,789	200,000	100.00 %	1,250,438	45,557	45,557	
D-Link Holding	Success Stone	BVI	Investment company	297,027	297,027	9,822	100.00 %	163,596	1,128	1,128	
D-Link Holding	MiiiCasa Holding	Cayman Island	Investment company	61,087	61,087	21,000,000	28.98 %	-	-	-	
D-Link Holding	D-Link Brazil	Brazil	Sales and after-sales service in Brazil	-	-	100	- %	-	8,248	-	D-Link Brazil's investment income was recognized in D-Link Corporation.
D-Link Holding	D-Link Sudamerica	Chile	Sales and after-sales service in Chile	-	-	-	- %	-	(361)	-	D-Link Sudamerica's investment loss was recognized in D-Link Corporation. In March 2026, D-Link Holding transferred one share of D-Link Sudamerica to the Company.
D-Link Mauritius	D-Link India	India	Sales and after-sales service in India	340,319	340,319	18,114,663	51.02 %	1,239,653	89,432	45,628	
D-Link Mauritius	TeamF1 India	India	Technical services for software and hardware system integration	8	8	1	0.01 %	16	537	-	100% shares owned by D-Link Mauritius and D-Link India.
D-Link India	TeamF1 India	India	Technical services for software and hardware system integration	84,114	84,114	10,499	99.99 %	129,686	537	537	100% shares owned by D-Link Mauritius and D-Link India.
D-Link Sudamerica	D-Link de Colombia SAS.	Colombia	Sales and after-sales service in Colombia	22,213	22,213	1,443,605	100.00 %	7,074	(361)	(361)	
D-Link Sudamerica	D-Link Guatemala S.A.	Guatemala	Sales and after-sales service in Guatemala	410	410	99,000	99.00 %	608	-	-	In liquidation process.
D-Link Europe	D-Link AB	Sweden	Sales and after-sales service in Sweden	9,022	9,022	15,500	100.00 %	12,827	288	288	
D-Link Europe	D-Link Iberia	Spain	Sales and after-sales service in Spain	1,976	1,976	50,000	100.00 %	83,616	901	901	
D-Link Europe	D-Link France	France	Sales and after-sales service in France	5,287	5,287	114,560	100.00 %	42,988	(3,335)	(3,335)	
D-Link Europe	D-Link Netherlands	Netherlands	Sales and after-sales service in Netherlands	2,132	2,132	50,000	100.00 %	5,714	92	92	
D-Link Europe	D-Link Polska	Poland	Sales and after-sales service in Poland	1,210	1,210	100	100.00 %	18,159	660	660	
D-Link Europe	D-Link Magyarorszag	Hungary	Sales and after-sales service in Hungary	523	523	300	100.00 %	4,120	72	72	
D-Link Europe	D-Link s.r.o	Czech	Sales and after-sales service in Czech	329	329	100	100.00 %	3,756	74	74	
Cameo	Huge Castle	Samoa	Investment company	195,403	195,403	6,179,718	100.00 %	122,095	(12,408)	(12,408)	
Cameo	Qianjin Investment	Taiwan	Investment company	270,000	270,000	27,000,000	100.00 %	129,959	(378)	(378)	

Note 1: Including recognition of profit (loss) from affiliated companies.

Note 2: Limited Company

Note 3: The transactions have been eliminated in the consolidated financial statements.

(Continued)

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(c) Information on investment in Mainland China:

(i) The names of investees in Mainland China, the main businesses items, and other information:

(In Thousands of New Taiwan Dollars)

Name of investee	Main businesses items	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2026	Investment flows		Accumulated outflow of investment from Taiwan as of March 31, 2026	Net income (losses) of the investee	Percentage of ownership	Investment income (losses)	Book value (Note 2)	Accumulated remittance of earnings in current period	Note
					Outflow	Inflow							
D-Link Shanghai	Buy and sell of networking equipment and wireless system	624,000	(2)	624,000	-	-	624,000	(779)	100.00 %	(779)	(171,719)	-	
Netpro	Research, development and trading business	22,400	(2)	20,880	-	-	20,880	(3,836)	100.00 %	(3,836)	10,645	-	
YouXiang	Technical Service and Import/Export trading business	65,879	(3)	-	-	-	-	(63)	9.86 %	-	2,808	-	
Cameo Technology Development (Shenzhen) Co., Ltd.	R&D for communications technology and products	-	(2)	10,336	-	-	10,336	N/A	- %	N/A	-	-	Note 3：Liquidation completed in March 2012.
Suzhou Soarnex	Software development and software services for computer information systems	22,064	(2)	-	-	-	-	(4,832)	100.00 %	(4,832)	23,919	-	

Note 1: Method of Investment:

Type 1: Direct investments in Mainland China

Type 2: Indirect investments in Mainland China

Type 3: Others

Note 2: The amounts in New Taiwan Dollars were translated at the exchange rates of USD 32.00 and CNY 4.64 as of March 31, 2026.

Note 3: Cameo Technology Development (Shenzhen) Co., Ltd. completed its liquidation process in March 2012, wherein it refunded the shares amounting to USD177 thousand to Huge Castle on November 28, 2013, with the approval of the Investment Commission, Ministry of Economic Affairs (MOEAIC).

(ii) Limitation on investment in Mainland China:

Company Name	Accumulated Investment in Mainland China as of March 31, 2026	Investment Amounts Authorized by the MOEAIC	Upper Limit on Investment (Note 1)
D-Link Corporation	644,880	644,880	6,404,114
Cameo	10,336	14,240	1,700,554

Note 1: The maximum cumulative amount of investment in Mainland China by the Company and Cameo is calculated based on 60% of each entity's consolidated net equity.

(iii) Significant transactions:

For the three months ended March 31, 2026, the significant inter-company transactions with the subsidiary in Mainland China, which were eliminated in the preparation of consolidated financial statements, are disclosed in "Information on significant transactions".

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(14) Segment information:

The Consolidated Company has three reportable segments: American markets, European markets, Asian markets and others. Those reportable segments are primarily operated in research, development and selling of computer networks, equipment and wireless communication products.

The Consolidated Company's reportable segments are strategic business units that offer geographical products and services.

The Consolidated Company's income tax expenses are not allocated to reportable segment, and operating segment profit (loss) is determined by the profit before tax. The reportable amount is consistent with the report used by the chief operating decision and make a performance evaluation.

The Consolidated Company's operating segment information and reconciliation were as follows:

	For the three months ended March 31, 2026				
	American markets	**European markets**	**Asian markets and others**	**Adjustments and eliminations**	**Total**
Revenue:					
Third-party customers	$ 235,611	674,708	2,530,570	-	3,440,889
Inter-company	6,671	4,386	450,196	(461,253)	-
Total revenue	**$ 242,282**	**679,094**	**2,980,766**	**(461,253)**	**3,440,889**
Reportable segment profit (loss)	**$ 3,278**	**11,025**	**166,338**	**(154,999)**	**25,642**

	For the three months ended March 31, 2025				
	American markets	**European markets**	**Asian markets and others**	**Adjustments and eliminations**	**Total**
Revenue:					
Third-party customers	$ 261,567	646,734	2,428,280	-	3,336,581
Inter-company	9,947	15,148	330,634	(355,729)	-
Total revenue	**$ 271,514**	**661,882**	**2,758,914**	**(355,729)**	**3,336,581**
Reportable segment profit (loss)	**$ 3,120**	**(215,265)**	**(47,270)**	**173,487**	**(85,928)**

D-LINK CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	American markets	European markets	Asian markets and others	Adjustments and eliminations	Total
Reportable segment assets:					
March 31, 2026	$ 2,053,748	2,206,040	25,074,297	(13,864,819)	15,469,266
December 31, 2025	$ 2,006,927	2,579,391	25,113,959	(13,876,768)	15,823,509
March 31, 2025	$ 2,038,690	3,550,234	27,216,066	(16,201,330)	16,603,660