



D-Link Reports First Quarter 2025 Financial Results

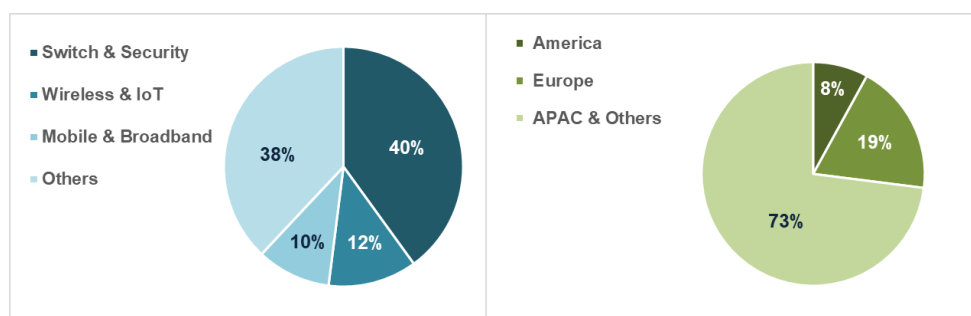
Taipei, May 13, 2025- D-Link today announced its net revenue of NT\$3,337 million for the first quarter 2025, a decrease of 6.3% YoY; Gross profit was NT\$805 million, a decrease of 9.0% YoY; D-Link's 1Q25 operating loss was reported at NT\$57 million. D-Link's first quarter net loss was NT\$125 million, net loss attributable to owners of parent was NT\$165 million, and EPS was NT\$-0.28.

With respect to 1Q25 consolidated revenue by product category, Switch & Security products accounted for 40% of sales revenue, followed by Wireless & IoT at 12%, Mobile & Broadband at 10%, and Others at 38%. From a geographic perspective, 1Q25 revenue contribution from Europe and America were 19% and 8%, respectively, and from Asia Pacific & Others was 73%.

1Q25 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results				
	1Q24	4Q24	1Q25	QoQ %	YoY %
Net Sales	3,563	3,431	3,337	(2.7)	(6.3)
Gross Profit	885	867	805	(7.2)	(9.0)
Operating Expenses	963	1,043	862	(17.4)	(10.5)
Operating Income (Loss)	(78)	(176)	(57)	67.6	26.9
Total Non-Op. Inc. (Loss)	74	140	(29)	(120.7)	(139.2)
Income Before Tax	(4)	(36)	(86)	(138.9)	(2,050.0)
Net Income (Loss)	(45)	(80)	(125)	(56.3)	(177.8)
Non-controlling Interests	8	31	40	29.0	400.0
Net Income (Loss) Attributable to Parent	(53)	(111)	(165)	(48.6)	(211.3)
EPS (NT\$)	(0.09)	(0.19)	(0.28)		
Outstanding shares (m)	598	598	599		
Gross Profit % (GP %)	24.8%	25.3%	24.1%		
Operating Expenses % (OPEX %)	27.0%	30.4%	25.8%		
Operating Margin % (OPM %)	-2.2%	-5.1%	-1.7%		
Net Income % (NI %)	-1.5%	-3.2%	-5.0%		

1Q25 Sales Breakdown:



Investor Relations

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Investor Relations: http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php