



D-Link Reports Fourth Quarter 2024 Financial Results

Taipei, February 26, 2025- D-Link today announced its net revenue of NT\$3,431 million for the fourth quarter 2024, a decrease of 7.5% YoY; Gross profit was NT\$867 million, an increase of 15.6% YoY; D-Link's 4Q24 operating loss was reported at NT\$176 million. D-Link's fourth quarter net loss was NT\$80 million, net loss attributable to owners of parent was NT\$111 million, and EPS was NT\$-0.19.

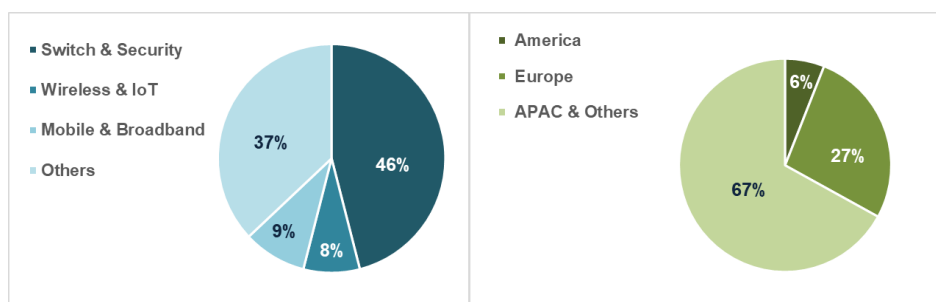
With respect to 4Q24 consolidated revenue by product category, Switch & Security products accounted for 46% of sales revenue, followed by Wireless & IoT at 8%, Mobile & Broadband at 9%, and Others at 37%. From a geographic perspective, 4Q24 revenue contribution from Europe and America were 27% and 6% respectively, and from Asia Pacific & Others was 67%.

Note: The Company commenced controlling Cameo Communications, Inc. as a subsidiary on April 1, 2023.

4Q24 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results					YTD Results		
	4Q23	3Q24	4Q24	QoQ %	YoY %	YT 4Q23	YT 4Q24	YoY %
Net Sales	3,710	3,680	3,431	(6.8)	(7.5)	15,941	14,395	(9.7)
Gross Profit	750	1,122	867	(22.7)	15.6	3,844	3,704	(3.6)
Operating Expenses	836	950	1,043	9.8	24.8	3,718	3,904	5.0
Operating Income (Loss)	(86)	172	(176)	(202.3)	(104.7)	126	(200)	(258.7)
Total Non-Op. Inc. (Loss)	198	90	140	55.6	(29.3)	735	563	(23.4)
Income Before Tax	112	262	(36)	(113.7)	(132.1)	861	363	(57.8)
Net Income (Loss)	56	183	(80)	(143.7)	(242.9)	698	132	(81.1)
Non-controlling Interests	28	5	31	520.0	10.7	130	97	(25.4)
Net Income (Loss) Attributable to Parent	28	178	(111)	(162.4)	(496.4)	568	35	(93.8)
EPS (NT\$)	0.05	0.30	(0.19)			0.95	0.06	
Outstanding shares (m)	598	598	598			598	598	
Gross Profit % (GP %)	20.2%	30.5%	25.3%			24.1%	25.7%	
Operating Expenses % (OPEX %)	22.5%	25.8%	30.4%			23.3%	27.1%	
Operating Margin % (OPM %)	-2.3%	4.7%	-5.1%			0.8%	-1.4%	
Net Income % (NI %)	0.8%	4.8%	-3.2%			3.6%	0.2%	
Return on Equity (ROE)						6.6%	0.3%	

4Q24 Sales Breakdown:



Investor Relations

Joanne Chen, CFO

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Investor Relations: http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php