



D-Link Reports Fourth Quarter 2023 Financial Results

Taipei, February 27, 2024- D-Link today announced its net revenue of NT\$3,710 million for the fourth quarter 2023, a decrease of 16.1% YoY; Gross profit was NT\$750 million, a decrease of 44.7% YoY; D-Link's 4Q23 operating loss was reported at NT\$86 million. D-Link's fourth quarter net income was NT\$56 million, net income attributable to owners of parent was NT\$28 million, and EPS was NT\$0.05.

With respect to 4Q23 consolidated revenue by product category, Switch & Security products accounted for 44% of sales revenue, followed by Wireless & IoT at 14%, Mobile & Broadband at 12%, and Others at 30%. From a geographic perspective, 4Q23 revenue contribution from Europe and America were 27% and 8% respectively, and from Asia Pacific & Others was 65%.

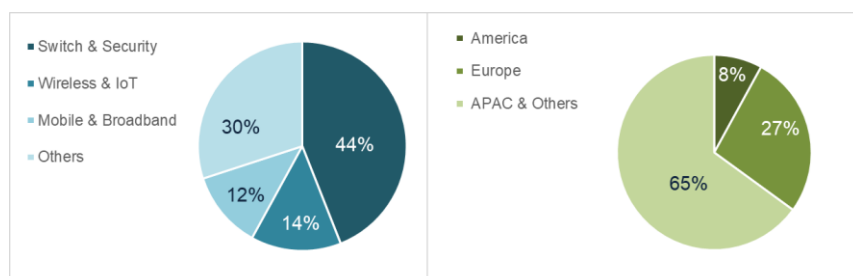
Note: The Company commenced controlling Cameo Communications, Inc. as a subsidiary on April 1, 2023.

4Q23 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results					YTD Results		
	4Q22	3Q23	4Q23	QoQ %	YoY %	YT 4Q22	YT 4Q23	YoY %
Net Sales	4,421	3,824	3,710	(3.0)	(16.1)	17,078	15,941	(6.7)
Gross Profit	1,357	971	750	(22.8)	(44.7)	4,315	3,844	(10.9)
Operating Expenses	976	959	836	(12.8)	(14.3)	3,762	3,718	(1.2)
Operating Income	381	12	(86)	(816.7)	(122.6)	553	126	(77.2)
Total Non-Op. Inc. (Loss)	29	89	198	122.5	582.8	(95)	735	873.7
Income Before Tax	410	101	112	10.9	(72.7)	458	861	88.0
Net Income	333	54	56	3.7	(83.2)	260	698	168.5
Non-controlling Interests	49	39	28	(28.2)	(42.9)	151	130	(13.9)
Net Income Attributable to Parent	284	15	28	86.7	(90.1)	109	568	421.1
EPS (NT\$)	0.47	0.02	0.05			0.18	0.95	
Outstanding shares (m)	600	598	598			600	598	

Gross Profit % (GP %)	30.7%	25.4%	20.2%	25.3%	24.1%
Operating Expenses % (OPEX %)	22.1%	25.1%	22.5%	22.0%	23.3%
Operating Margin % (OPM %)	8.6%	0.3%	-2.3%	3.2%	0.8%
Net Income % (NI %)	6.4%	0.4%	0.8%	0.6%	3.6%
Return on Equity (ROE)				1.2%	5.4%

4Q23 Sales Breakdown:



Investor Relations

Wynne Ho, *Manager*

886-2-6600-0123#6437

Investor Relations: http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php