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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

**SUPPLEMENTAL ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS IN RELATION TO
THE SALE OF FABRICS TO THE TORAY GROUP**

Reference is made to the announcement of Pacific Textiles Holdings Limited (the “**Company**”) dated 22 March 2024 (the “**Announcement**”) on the continuing connected transactions and the relevant annual caps for the transactions contemplated under the Master Agreement with the Toray Group. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company would like to provide the following supplemental information on the pricing policy of the continuing connected transaction contemplated under the Master Agreement.

THE MASTER AGREEMENT – PRICING POLICY

As disclosed in the Announcement, the standard price of fabrics of the Group is determined by reference to the Group’s cost of raw materials, knitting method and technique required for the fabrics, specifications of products (including elasticity, colors, etc.) and other relevant production costs. The final price for each transaction may be negotiated based on further detailed product requirements or specifications, quantity, weight, lead time, prevailing market conditions etc. subject to the incorporation of a reasonable profit margin. The price for fabrics to be sold to the Toray Group in each transaction under the Master Agreement will be subject to review and approval by various department heads from operation and internal control functions of the Group to ensure that the above pricing policies are adhered to, and to check that such price will not be lower than prices offered to independent third party customers of the Group for orders of fabrics with similar product requirements, specifications, quality, quantity and lead time in the same season, to ensure that the transactions under the Master Agreement are on terms no less favorable than the terms available to independent third parties and are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

By order of the Board
Pacific Textiles Holdings Limited
MASARU OKUTOMI
Chairman & CEO

Hong Kong, 3 April 2024

As at the date of this announcement, the Executive Directors are Mr. Masaru OKUTOMI, Mr. TOU Kit Vai and Mr. Kyuichi FUKUMOTO; the Independent Non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah, Mr. SZE Kwok Wing, Nigel and Ms. LING Chi Wo Teresa.