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KINGDOM
KINGDOM HOLDINGS LIMITED
金達控股有限公司

*(Incorporated in the Cayman Islands with limited liability and
carrying on business in Hong Kong as “Kingdom (Cayman) Limited”)*

(Stock Code: 528)

**CHANGE OF DIRECTORS AND COMPOSITION OF
BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kingdom Holdings Limited (the “**Company**”) hereby announces the following changes to the Board and committees of the Board with effect from 27 August 2025.

CHANGE OF DIRECTORS

Resignation of Independent Non-executive Director

Mr. Yan Jianmiao (“**Mr. Yan**”), who has served on the Board for over nine years, has resigned as an independent non-executive Director, the chairman of the remuneration committee (“**Remuneration Committee**”) of the Company and a member of the audit committee (“**Audit Committee**”) of the Company with effect from 27 August 2025 in order to devote more time to other commitments.

Mr. Yan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. Yan for his invaluable contributions to the Company during his term of office.

Appointment of Executive Director

The Board is pleased to announce that Mr. Tang Tianheng (“**Mr. Tang**”) has been appointed as an executive Director with effect from 27 August 2025.

The biographical details of Mr. Tang are set out as follows:

Mr. Tang, aged 34, worked as a senior auditor of Ernst & Young Hua Ming (LLP) from October 2013 to June 2016, as a senior manager in the Investment Banking Department of Huaxi Securities Co., Ltd. from June 2016 to May 2019, and as a Senior Finance Manager of Shanghai Ximalaya Technology Co., Ltd. from June 2019 to December 2022. Mr. Tang joined the Group as a Finance Director in January 2023 and has been holding such position since then. Mr. Tang graduated from Shanghai University of Finance and Economics with a bachelor’s degree in economics majoring in investment and a bachelor’s degree in law with the second major in international economic law in 2013, obtained a master degree in business administration from the Shanghai Advanced Institute of Finance (SAIF), Shanghai Jiao Tong University in 2023. Mr. Tang has been a member of The Chinese Institute of Certified Public Accountants since 2016 and obtained the Legal Professional Qualification Certificate of the PRC in 2019.

Mr. Tang has entered into a director’s service contract with the Company for a term of three years and similar to other executive Directors, he will not receive any director’s fee for his appointment as an executive Director. Based on his director’s service contract, his appointment as an executive Director can be terminated by either party by giving not less than one month’s prior notice in writing to the other or by mutual agreement between the Company and Mr. Tang. He shall hold office as executive Director until the next annual general meeting of the Company and be eligible for re-election as an executive Director by the Shareholders in the same meeting in accordance with the articles of association of the Company. His remuneration was determined by the Board upon the recommendation from the Remuneration Committee with reference to his experience, duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Tang confirms that he (i) has not held any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, the Board is not aware of any further information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders in relation to Mr. Tang’s appointment as an executive Director.

The Board would like to express its warm welcome to Mr. Tang for joining the Board.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Following the above changes to the Board, with effect from 27 August 2025:

- (i) Mr. Yan ceased to be the chairman of the Remuneration Committee and a member of the Audit Committee; and

- (ii) Ms. Zhang Chan, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee and a member of the Audit Committee of the Company.

By order of the Board of
Kingdom Holdings Limited
Ren Weiming
Chairman

Zhejiang, the People's Republic of China,
27 August 2025

As at the date of this announcement, the executive Directors are Mr. Ren Weiming, Mr. Shen Yueming, Mr. Zhang Hongwen, Mr. Ren Zhong and Mr. Tang Tianheng; the non-executive Director is Mr. Ngan Martin; and the independent non-executive Directors are Mr. Lau Ying Kit, Ms. Zhang Chan and Mr. Fan Lei.