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KINGDOM
KINGDOM HOLDINGS LIMITED
金達控股有限公司

*(Incorporated in the Cayman Islands with limited liability and
carrying on business in Hong Kong as “Kingdom (Cayman) Limited”)*

(Stock Code: 528)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Kingdom Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2025, the Company expects that the Group will record a net loss for the six months ended 30 June 2025 ranging from RMB120 million to RMB140 million, as compared to a net profit of RMB78,508,000 for the six months ended 30 June 2024, and a loss attributable to owners of the parents for the six months ended 30 June 2025 ranging from RMB115 million to RMB135 million, as compared to a profit attributable to owners of the parents of RMB73,961,000 for the six months ended 30 June 2024. The expected loss was mainly caused by the continuous drop in the average linen yarn price from the fourth quarter of 2024 to the second quarter of 2025, which fell by approximately 30% for the six months ended 30 June 2025 as compared with the same period last year, coupled with part of raw materials used in the cost of sales in 2025 were more expensive raw materials from last year, resulting in a gross loss situation for the first half of 2025 and an inventory impairment provision of approximately RMB28 million was made as at 30 June 2025.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to it, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The actual results of the Group for the six months ended 30 June 2025 may differ from what is disclosed in this announcement. Detailed financial results of the Group for the six months ended 30 June 2025 will be disclosed in the Company's interim results announcement, which is expected to be published in August 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Kingdom Holdings Limited
Ren Weiming
Chairman

Zhejiang, 24 July 2025

As at the date of this announcement, the executive Directors are Mr. Ren Weiming, Mr. Shen Yueming, Mr. Zhang Hongwen and Mr. Ren Zhong; the non-executive Director is Mr. Ngan Martin; and the independent non-executive Directors are Mr. Lau Ying Kit, Mr. Yan Jianmiao, Ms. Zhang Chan and Mr. Fan Lei.