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KINGDOM

KINGDOM HOLDINGS LIMITED

金達控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Kingdom (Cayman) Limited”)

(Stock Code: 528)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Kingdom Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the five months ended 31 May 2022, the Company expects that the net profit of the Group for the six months ending 30 June 2022 will not be lower than four times than that of RMB12,289,000 for the six months ended 30 June 2021. Such increase was mainly attributable to the improving gross profit margin as a result of higher average selling prices of linen yarn that benefited from the market recovery, in particular, organic and REEL linen yarn; additional production capacity from our factory in Ethiopia, as well as the appreciation of the United States Dollars against the Renminbi for the six months ending 30 June 2022.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the five months ended 31 May 2022, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The actual results of the Group for the six months ending 30 June 2022 may differ from the disclosure in this announcement. Detailed financial results of the Group for the six months ending 30 June 2022 will be announced in August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Kingdom Holdings Limited
Ren Weiming
Chairman

Zhejiang, 28 June 2022

As at the date of this announcement, the executive Directors are Mr. Ren Weiming, Mr. Shen Yueming, Mr. Zhang Hongwen and Ms. Shen Hong; the non-executive Director is Mr. Ngan Kam Wai Albert; and the independent non-executive Directors are Mr. Lau Ying Kit, Mr. Lo Kwong Shun Wilson and Mr. Yan Jianmiao.