



## 2017 Q1 Results Conference

5/25/2017

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# Consolidated Income Statement Summary

NTD, Million	17Q1	16Q4	QoQ	16Q1	YoY
Net Sales	3,218	3,474	(7.37%)	2,503	28.57%
Gross Profit	1,246	1,285	(3.04%)	738	68.83%
Operating Expense	1,201	1,332	(9.83 %)	1,233	(2.60%)
R&D Expense	450	487	(7.60%)	432	4.17%
Operating Profit (Loss)	45	(48)		(495)	
Non-Op Items	121	963	(87.44%)	328	(63.11%)
Pre-Tax Income	166	915	(81.86%)	(166)	
Tax Expense (Benefit)	(29)	(11)		(71)	
Income from Continuing Operations	137	904	(84.85%)	(237)	
Discontinued Operations	17	36	(52.78%)	(26)	
E Ink Net Income	157	891	(82.38%)	(272)	
Minority Interest	(3)	49		9	
EPS ( after-tax)*	0.14	0.79	(82.28%)	(0.24)	
Continuing Operations	0.13	0.76	(82.89%)	(0.22)	

## Selected Items from Balance Sheet

<b>NTD, Million</b>	<b>17Q1</b>	<b>16Q4</b>	<b>16Q1</b>
<b>Selected Asset Items</b>			
Cash	8,047	8,565	7,798
Inventory ( Net)	1,581	1,461	1,645
Fixed Assets	4,954	5,320	6,094
Intangible Assets	8,918	9,178	9,393
Other Assets	10,026	8,890	8,502
<b>Total Assets</b>	<b>33,526</b>	<b>33,414</b>	<b>33,432</b>
<b>Selected Liability Items</b>			
Short-Term Debt	635	581	2,446
Long-Term Debt	162	171	299
<b>Total Liabilities</b>	<b>6,921</b>	<b>6,324</b>	<b>7,184</b>
Capital	11,405	11,405	11,405
<b>Total Equity</b>	<b>26,605</b>	<b>27,089</b>	<b>26,248</b>

# Consolidated Cash Flow Summary

NTD, Million	17Q1	16Q4	16Q1
Cash Flow from Operations	387	1,703	858
Cash Flow from Investing	(849)	(60)	190
Cash Flow from Financing	86	(174)	241
Effect of Exchange Rate Change	(142)	54	(73)
Net Increase in Cash	(518)	1,523	1,216
Cash at Quarter End	8,047	8,565	7,798
Depreciation & Amortization	300	314	339
Capital Expenditure	66	77	69
Free Cash Flow*	321	1,626	789

\*Free Cash Flow: Cash Flow from Operations – Capital Expenditure



**Thank You**

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