



The Company has held 9 Board of Director Meetings, from January 1, 2015 to December 31, 2015. Abstracts of important resolutions are as follows :

Date	Major resolutions of Board meetings
2/9/2015	Passed the motion for company managers' performance-based bonus allocation for 2014.
3/25/2015	<p>Passed the motion for profit-sharing for 2014.</p> <p>Passed the motion for the statement of the Company's internal control system for 2014.</p> <p>Passed the motion to issue common stock to raise capital through the book building method.</p> <p>Passed the amendments to sections of the "procedures to handle asset acquisition or disposal."</p> <p>Passed the amendments to sections of the "methods to elect directors and supervisors."</p> <p>Passed the amendments to sections of the "Articles of Association."</p> <p>Passed the motion of the list of nominees for directors (including independent directors) and supervisors.</p> <p>Passed the motion to re-elect all directors and supervisors in this year's Stockholder's General Meeting.</p> <p>Passed the motion to call for the Company's Stockholder's General Meeting for 2015.</p>
4/24/2015	<p>Passed the Company's profit sharing proposal for 2014, and amended the motion for the amount of compensation to directors.</p> <p>Passed the motion for plans to transfer treasury stock to employees for the 13<sup>th</sup> time.</p> <p>Established the rules of the scope of responsibility for the Company's independent directors.</p> <p>Passed the audit of the list of nominees for directors and supervisors for the 2015 Shareholders General Meeting.</p> <p>Passed the motion to lift the ban on non-competition for newly-recruited directors.</p>
5/11/2015	<p>Reported on Test Rite Co, Ltd's consolidated financial results for Q1 2015.</p> <p>Passed the plan to revoke the previous motion passed at the Stockholder's General Meeting of issuing common stock to raise capital through the book building method as the common stock was not issued. Passed the compensation plan for the Company's Remuneration Committee.</p>
6/15/2015	Elected the Company's Chairwoman.



6/26/2015	Approved the appointing members of Remuneration Committee member. Passed the motion to decrease capital through cancellation of treasury stock. Passed the motions relating to the Company's profit-sharing and cash dividend distribution for 2014. Passed the motion for allocation of compensation for the Company's directors for 2014. Passed the motion to indirectly raise capital for HOLA SHANGHAI RETAIL & TRADING LTD. through the Company's subsidiaries, Test Rite Retailing Co, Ltd. and Test Rite Retailing Limited.
8/17/2015	Reported on Test Rite Co, Ltd's consolidated financial results for Q2 2015.
11/11/2015	Passed the motion for managers' profit sharing of employee's benefits for 2014, and year-end bonus allocation for 2015. Reported on Test Rite Co, Ltd's consolidated financial results for Q3 2015. Passed the motion to the procedure for suspension or halting of trading
12/16/2015	Passed the motion for the Company's operational plan and budget for 2015. Passed the motion to implement the Company's internal audit plan for 2015. Passed the motion to amend the Company's "Internal Control System", "Details on Implementation of Internal Audit", and "Procedure for Internal control self-evaluation" Passed the motion that the Company has the ability to prepare financial report independently. Passed the motion to assess the independence of the Company's CPA.