

Toyoda Gosei, Epistar, and Twin Hill Concludes Joint Venture Agreement to Develop, Manufacture, and Market LEDs in Taiwan

Hsinchu, Taiwan – Sept. 21, 2010 –Toyoda Gosei Co., Ltd., Epistar Corporation, a leading manufacturer of LED chips, and Twin Hill Co., Ltd., a sales agent for Toyoda Gosei have formally agreed to establish a joint venture in Taiwan to develop, manufacture, and market light emitting diodes (LEDs). This joint venture agreement combines Toyoda Gosei's leading-edge LED technology with Epistar's low-cost manufacturing capabilities to expand the partners' LED sales in the growing market of illumination applications.

Since 2006, Toyoda Gosei has worked with Epistar and outsourced the production of some of its LED products to Epistar. Through this joint venture, Epistar and Toyoda Gosei will tap into each other's strengths to supply energy-saving, low-cost LED products, in order to contribute to worldwide environmental protection.

Outline of the Joint Venture

1. Tentative Name: TE OPTO Corporation
2. To be established: November 1, 2010 (scheduled)
3. Address: 4F, No. 208, Ruiguang Road, Neihu District, Taipei 11491, Taiwan
4. Capitalization: 23 million Taiwan dollars (equivalent to about ¥60 million)
5. Ownership:

Toyoda Gosei	51%
Epistar	40%
Twin Hill	9%
6. Directors: Seven: four from Toyoda Gosei, two from Epistar, and one from Twin Hill
7. Business: Developing, manufacturing, and marketing LED products
8. Short-term target: Annual sales equivalent to about ¥5 billion by the fiscal year to March 31, 2012



(Left: B.J. Lee, Chairman of Epistar; Center: Hajime Wakayama, President of Toyoda Gosei;
Right: Philip Cheng; President of Twin Hill)

About Epistar Corporation

At Epistar, we strive to be much more than a premier LED chip provider. While we are helping leading global brands actualize LED's potential, our focus remains simple and partner-oriented. Epistar's own unique "Co-Activation Service Model" allows us to work alongside our partners, so that together, we are able to satisfy every partner's clients. And with 15 years of accumulated experience and unmatched expertise, Epistar is truly equipped to help you illuminate the world in a better light. For further information, please visit: <http://www.epistar.com.tw/news-e.htm>

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