



D-Link Reports First Quarter 2024 Financial Results

Taipei, May 14, 2024- D-Link today announced its net revenue of NT\$3,563 million for the first quarter 2024, a decrease of 16.3% YoY; Gross profit was NT\$885 million, a decrease of 17.7% YoY; D-Link's 1Q24 operating loss was reported at NT\$78 million. D-Link's first quarter net loss was NT\$45 million, net loss attributable to owners of parent was NT\$53 million, and EPS was NT\$-0.09.

With respect to 1Q24 consolidated revenue by product category, Switch & Security products accounted for 44% of sales revenue, followed by Wireless & IoT at 10%, Mobile & Broadband at 11%, and Others at 35%. From a geographic perspective, 1Q24 revenue contribution from Europe and America were 19% and 5% respectively, and from Asia Pacific & Others was 76%.

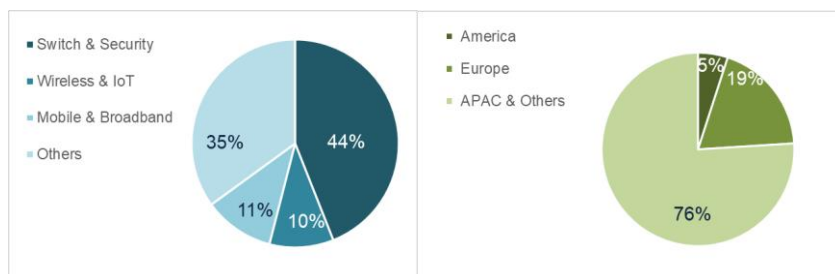
Note: The Company commenced controlling Cameo Communications, Inc. as a subsidiary on April 1, 2023.

1Q24 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results				
	1Q23	4Q23	1Q24	QoQ %	YoY %
Net Sales	4,256	3,710	3,563	(4.0)	(16.3)
Gross Profit	1,075	750	885	18.0	(17.7)
Operating Expenses	919	836	963	15.2	4.8
Operating Income	156	(86)	(78)	9.3	(150.0)
Total Non-Op. Inc. (Loss)	29	198	74	(62.6)	155.2
Income Before Tax	185	112	(4)	(103.6)	(102.2)
Net Income	175	56	(45)	(180.4)	(125.7)
Non-controlling Interests	36	28	8	(71.4)	(77.8)
Net Income Attributable to Parent	139	28	(53)	(289.3)	(138.1)
EPS (NT\$)	0.23	0.05	(0.09)		
Outstanding shares (m)	600	598	598		

Gross Profit % (GP %)	25.3%	20.2%	24.8%
Operating Expenses % (OPEX %)	21.6%	22.5%	27.0%
Operating Margin % (OPM %)	3.7%	-2.3%	-2.2%
Net Income % (NI %)	3.3%	0.8%	-1.5%

1Q24 Sales Breakdown:



Investor Relations

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Investor Relations: http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php