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**DaChan Food (Asia) Limited**  
**大成食品(亞洲)有限公司**  
(the “Company”)

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 3999)

**ANNOUNCEMENT**

**CHANGE IN DIRECTORSHIP  
AND  
COMPANY SECRETARY**

The Company announces the appointment of Mr. Way Yung-Do as independent non-executive director of the Company with effect from 4 February 2008.

The Company also announces the appointment of Ms. Pang Siu Yin as company secretary of the Company in place of Ms. Li Lau Lai Hing Joanna with effect from 4 February 2008.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors of the Company (the “Board”) is pleased to announce that Mr. Way Yung-Do has been appointed as independent non-executive director, the chairman and a member of the audit committee, a member of the remuneration committee and the nomination committee of the Company with effective from 4 February 2008.

Mr. Way, aged 62, graduated from Soochow University (東吳大學) with a degree in Accounting and obtained a master degree of Business Administration from The University of Georgia. Mr. Way is a certified public accountant in both Taiwan, Republic of China and Georgia, United States of America. He is also a certified internal auditor of the Institute of Internal Auditors.

Mr. Way has over 33 years of experience in financial advisory, accounting and auditing and had worked for two international accounting firms for over 28 years. Mr. Way had been the Managing Partner and CEO of Deloitte & Touche in Taiwan (“D&T Taiwan”) up to 31 May 2006. Before his retirement effective from 1 June 2007, Mr. Way was a director of the board of Deloitte Touche Tohmatsu (“DTT”), a director of the board of Deloitte China and a CEO Emeritus of D&T Taiwan.

### **Mr. Way’s Independence**

Certain entities within the DTT network (the “Relevant Deloitte Entities”) had in the past provided (i) auditing services to a number of subsidiaries of the Company (the “Relevant Subsidiaries”) for up to the accounting period ended 31 December 2006 and (ii) services for reviewing the 2007 interim results of a holding company of the Company. Notwithstanding the services provided by the Relevant Deloitte Entities to the Relevant Subsidiaries and a holding company of the Company as aforesaid, the Board considers Mr. Way to be independent for the appointment of the independent non-executive director of the Company for reasons as set out below:

- (a) DTT is a worldwide organization of separate individual partnerships and companies.
- (b) Mr. Way had only through D&T Taiwan provided services to his clients. He had shared the profits and assumed the risks in respect of D&T Taiwan only which however had never provided any services to the Group, the holding company of the Company and their respective subsidiaries or connected persons (as defined in the Listing Rules).
- (c) Services to the Relevant Subsidiaries and to a holding company of the Company were provided by the Relevant Deloitte Entities in which Mr. Way had no involvement whether by way of participating in management and risk or profit sharing. Mr. Way had never received any remuneration in respect of the services provided by the Relevant Deloitte Entities to the Relevant Subsidiaries. The only tenuous connection between Mr. Way and the Relevant Deloitte Entities was his non-executive role as a director of DTT and Deloitte China.
- (d) Mr. Way’s directorships in DTT and Deloitte China was in fact more of advisory nature overseeing the overall strategy respectively of DTT and Deloitte China in the global and regional context (as the case may be). Mr. Way did not however receive any remuneration or fee for his directorships in DTT and Deloitte China.

Mr. Way is currently a director of Capital Securities Corporation, which is a company listed on the Taiwan Stock Exchange Corporation and an independent director of Citibank, Taiwan.

Save as the aforesaid mentioned, Mr. Way did not hold any directorship in any listed public companies in the last three years preceding the date of this announcement.

Mr. Way does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Way does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

Mr. Way has been appointed as an independent non-executive director of the Company for a term of 2 years, subject to the rotation, removal, vacation or termination of such offices as set out in the articles of association of the Company (the “Articles”) or the disqualification to act as a director of the Company under the Articles, the Companies Law of the Cayman Islands and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The ordinary remuneration to be received by Mr. Way will be HK\$200,000 per annum and shall be subject to review by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the positions.

In relation to the appointment of Mr. Way as director of the Company, save as disclosed above, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

Upon Mr. Way’s appointment as independent non-executive director and the chairman of the audit committee, the number of independent non-executive directors of the Company and the number of members of the Company’s audit committee would meet the minimum number required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). With Mr. Way’s accounting and related financial management background, the Company would have also met the requirement regarding qualification of independent non-executive directors under the Listing Rules. The Board would like to take this opportunity to welcome Mr. Way to join the Board.

## CHANGE IN COMPANY SECRETARY

The Company also announces that Ms. Li Lau Lai Hing Joanna has tendered her resignation as the company secretary of the Company with effect from 4 February 2008. Ms. Pang Siu Yin, a practicing solicitor in Hong Kong and a partner of Messrs. Cheung, Tong & Rosa, has been appointed in place of Ms. Li on the same date.

The Board would like to take this opportunity to thank Ms. Li for her contribution to the Company during her tenure of services and to welcome Ms. Pang.

By Order of the Board  
**Han Jia-Hwan**  
*Chairman*

Hong Kong, 4 February 2008

*As at the date of this announcement, Mr. Han Jia-Hwan (Chairman), Mr. Chang Tiew-Shen (Chief Executive Officer) and Mr. Chen Fu-Shih are the executive Directors, Mr. Han Chia-Yau, Mr. Harn Jia-Chen, Mr. Nicholas W. Rosa and Mr. Chao Tien-Shin are the non-executive Directors, and Mr. Liu Fuchun, Dr. Chen Chih and Mr. Way Yung-Do are the independent non-executive Directors.*

*Website: [www.dfa3999.com](http://www.dfa3999.com)*