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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

**RE-DESIGNATION OF DIRECTOR
CHANGE IN COMPOSITION OF NOMINATION COMMITTEE AND
REMUNERATION COMMITTEE AND
VACATION OF OFFICE OF VICE CHAIRMAN**

The board of directors (the “**Board**”) of Pacific Textiles Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 June 2019, Mr. Lau Yiu Tong (“**Mr. Lau**”), Executive Director, will be re-designated as Non-executive Director. Mr. Lau will cease to act as the Vice Chairman of the Board and members of each of the nomination committee and the remuneration committee of the Company.

Mr. Lau has decided to switch to the role of a Non-executive Director because he would like to devote more time to his family and step back from the day-to-day operation of the Group. Mr. Lau has confirmed that he has no disagreement with the Board, and there is no other matter in relation to his re-designation from Executive Director to Non-executive Director that needs to be brought to the attention of the shareholders of the Company.

The Board is in the process of identifying suitable candidates to fill the casual vacancy of executive director following Mr. Lau’s re-designation, and will announce in due course when appointment of a new executive director is made.

The Board would like to take this opportunity to thank Mr. Lau for his invaluable contribution to the Company during his tenure of services as Executive Director.

By order of the Board
Pacific Textiles Holdings Limited
WAN WAI LOI
Chairman & CEO

Hong Kong, 15 March 2019

As at the date of this announcement, the Executive Directors are Mr. WAN Wai Loi, Mr. LAU Yiu Tong, Mr. TOU Kit Vai, and Mr. Toshiya ISHII; the Non-executive Director is Mr. CHOI Kin Chung; and the Independent Non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah, and Mr. SZE Kwok Wing, Nigel.

* *For identification purposes only*